

01-17-2007



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PATENTS ONLY

Our Ref.: 47-209

To the Director of the U.S. Patent and Trademark Office: Please record the attached original documents or copy thereof.	
1. Name of conveying party(ies): 1 Ureflute Limited 5 2 6 3 7 4 8 Additional name/s of conveying party/ies attached? <input type="checkbox"/> 3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Assignment <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: November 24, 2006	2. Name and address of receiving party(ies): 1) Name: Global Polymer Technologies Pty Ltd. Street Address: 6 Eastlink Drive City: Hallam State/Country: Australia Zip: 3803 2) Name Street Address: City: State: Zip: Additional name/s & address/es attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4. Application number(s) or patent number(s): <input type="checkbox"/> This assignment is being filed together with a new application. A. Patent Application No(s). (1) 10/500,359 (2) (3) Additional numbers attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	B. Patent No(s). (1) (2) (3)
5. Name and address of party to whom correspondence concerning document should be mailed: Name: Leonard C. Mitchard Internal Address: _____ Street Address: Nixon & Vanderhye P.C. 901 North Glebe Road 11th Floor City: Arlington State: VA Zip: 22203	6. Total number of applications & patents involved: 1 7. Total fee (37 CFR 3.41) \$ 40.00 <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account #14-1140 8. The Commissioner is hereby authorized to charge any deficiency in the fee(s) filed, or asserted to be filed, or which should have been filed herewith (or with any paper thereafter filed in this application by this firm) to our Account No. 14-1140.
DO NOT USE THIS SPACE	
9. Statements and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Leonard C. Mitchard Name of Person Signing Reg. No. 29,009 Signature January 11, 2007 Date Total number of pages including original cover sheet, attachments, and document: [6]	

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

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PATENT
REEL: 018790 FRAME: 0969

ASSIGNMENT OF PATENTS

THIS DEED is made on 24 November 2006

BETWEEN:

URELUTE LIMITED

ACN 084 372 672

of 6 Eastlink Drive

HALLAM 3803

("the Assignor")

AND:

GLOBAL POLYMER TECHNOLOGIES PTY LTD

ACN 115 679 162

of 6 Eastlink Drive

HALLAM

("the Assignee")

RECITALS

- A. The Assignor has applied for the patents set out in Schedule 1 in Australia, Europe, the United States of America, Japan and New Zealand ("the Patents").
- B. The Assignor has agreed to sell its business to the Assignee which includes assigning to the Assignee all its rights, title and interest in and to the Patents, including the right to apply for or obtain corresponding patents in any country of the Territory.

IT IS AGREED:

Interpretation

1. In this Deed the following definitions apply:

The Inventions means all inventions that are the subject of the Patents.

The Patents means the patents [and/or patent applications] set out in Schedule 1.

The Territory means the world.

Consideration

2. In consideration of the matters set out in the Sale of Business agreement between the Assignor and the Assignee the Assignor hereby assigns to the Assignee:

- (1) the benefit of the Patents and all rights arising from them;
- (2) all corresponding rights obtainable in the Territory in respect of the Inventions; and
- (3) all rights, powers, liberties, and immunities associated therewith.

Execution

3. The Assignor must at the expense of the Assignee do all acts and execute all documents necessary to transfer to the Assignee title to the Patents. In the event of default the Assignor appoints the Assignee as the Assignor's attorney for such purpose

Costs

4. All fees, costs and expenses incurred by the Assignor in connection with enabling the Assignee to be registered as the sole owner of the Patents are to be borne and paid by the Assignee.

Delivery of documents

5. The Assignor must deliver up to the Assignee on request all certificates of title, papers, plans, reports and items in relation to all the rights agreed to be assigned pursuant to clause 2.

Warranty and indemnity


6. (1) The Assignor warrants to the Assignee that:
 - (a) neither the execution of this Deed nor the performance by the Assignor of its obligations will cause the Assignor to be in breach of any agreement to which it is a party or is subject;
 - (b) each of the Patents is presently subsisting, and the particulars of each as set out in-Schedule One are true and correct;
 - (c) the Assignor has full right and title to the Patents;
 - (d) the Assignor was entitled to make all patent applications which it has made and none of the Inventions were at the time part of the prior art in the field or fields to which they relate;
 - (e) all such patent applications have been made in the prescribed form and the prescribed manner;
 - (f) the Assignor has not granted any licences or other user rights to any person in relation to any rights, title or interest in the Patents or the Inventions in the Territory;

Charges

16. All stamp duties and governmental charges arising out of or incidental to this Agreement are the responsibility of and payable by the Assignee.
17. The Assignor agrees to provide the Assignee with all financial information to the extent that it is required to satisfy the stamp duty authority in each relevant jurisdiction as to the calculation of the stamp duty payable (if any) in respect of this Agreement.

EXECUTED as a Deed:

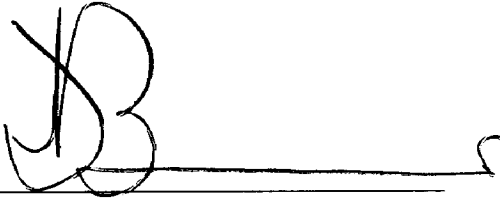
SIGNED for and on behalf of
UREFLUTE LTD
in accordance section 127 of the
Corporations Law in
the presence of:



Witness signature

MARK CAWLEY

Name (in block letters)



Signature

DIRECTOR

Office held

JON BRUNNER

Name (in block letters)

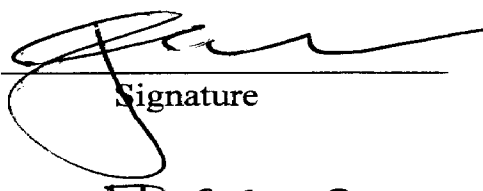
SIGNED for and on behalf of
GLOBAL POLYMER TECHNOLOGIES PTY LTD
in accordance section 127 of the
Corporations Law in
the presence of:



Witness signature

MARK CAWLEY

Name (in block letters)



Signature

DIRECTOR

Office held

JOHN TAIT

Name (in block letters)

SCHEDULE 1

Details of Patent and/or Patent Applications

No 02787204.3 Filing date 24 December 2002
Title "Improved composite sheeting material and method of manufacture"

~~No 02787204.3~~ Filing date 24 December 2002
Title "Improved composite sheeting material and method of manufacture"

No 2002351875 Filing date 24 December 2002
Title "Improved composite sheeting material and method of manufacture"

No 2003-556232 Filing date 24 December 2002
Title "Improved composite sheeting material and method of manufacture"

No 534021 Filing date 24 December 2002
Title "Improved composite sheeting material and method of manufacture"