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SHEET

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Patent and Trademark Office



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To the Honorable Commissioner of Patents and Trademarks, please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Stein Vedeld; Pierre Balleraud; and Hein Wille

2. Name and address of receiving party(ies):

Name: Single Buoy Moorings, Inc.
Internal Address: Switzerland Corporation

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Street Address: 5 Route de Fribourg, CH-1723 Marly,
Switzerland
City: State: ZIP:

Execution Date: January 10, 2007

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is: January 10, 2007

A. Patent Application No.(s)

B. Patent No.(s)

01/12/2007 WAFSAW1 00000038 11651794

04 FC:8021

40.00 OP

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Leon D. Rosen
Internal Address: FREILICH, HORNBAKER & ROSEN

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account
 Authorized to be charged to deposit account

Street Address: 10960 Wilshire Boulevard, Suite 1220

8. Deposit account number:

06-1985

City: Los Angeles State: CA ZIP: 90024

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Leon D. Rosen

Signature

January 10, 2007

Date

Name of Person Signing

2

Total number of pages including cover sheet, attachments, and document:

PATENT

REEL: 018798 FRAME: 0202

113277 U.S. PTO
11/651794



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FREILICH, HORNBAKER & ROSEN
 10960 Wilshire Blvd., Suite 1220
 Los Angeles, CA 90024
 (310) 477-0578

Docket: 06/103

ASSIGNMENT AND AGREEMENT

FOR VALUE RECEIVED, Stein Vedeld, Pierre Balleraud, and Hein Wille, hereby sell, assign and transfer to

Single Buoy Moorings, Inc., a corporation organized and existing under the laws of SWITZERLAND, and having a place of business at 5 Route de Fribourg, CH-1723 Marly, SWITZERLAND

as assignee, and its successors, assigns and legal representatives, the entire right, title and interest, for all countries, in and to the invention entitled:

SUBMERGED LOADING SYSTEM

for which I have executed an application for United States Patent on the same date I have executed this assignment.

We request that any and all patents for said inventions be issued to said assignee, its successors, assigns and legal representatives, or to such nominees as it may designate.

We agree that, when requested, we will, without charge to said assignee but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable, or convenient for securing and maintaining patents for said inventions in any and all countries and for vesting title thereto in said assignee, its successors, assigns and legal representatives or nominees.

We authorize and empower the said assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said inventions filed by it or them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from us.

We hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of said assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it.

We covenant with said assignee, its successors, assigns and legal representatives, that the rights and property herein conveyed are free and clear of any encumbrance, and that we have full right to convey the same as herein expressed.



Stein Vedeld

10/01/2007

Date



Pierre Balleraud

10/01/2007

Date



Hein Wille

10/01/2007

Date

PATENT

RECORDED: 01/10/2007

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