

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Letter of Understanding Promissory Assignment and Buyback Option
CONVEYING PARTY DATA	
Name	Execution Date
Ultimate Combustion Company, INC	01/22/2007
RECEIVING PARTY DATA	
Name:	Victor Gurin
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7011048
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ATTORNEY DOCKET NUMBER:	WVG-8537
NAME OF SUBMITTER:	Werner H. Stermer
Total Attachments: 1 source=wvg-8537#page1.tif	

OP \$40.00 7011048

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PATENT
REEL: 018875 FRAME: 0803

Patent No.: 7,011,048

LETTER OF UNDERSTANDING PROMISSORY ASSIGNMENT AND BUYBACK OPTION

WHEREAS, **VICTOR GURIN**, a Russian citizen residing at Boca Raton, Florida, was the sole owner of the entire right, title and interest in and to United States Patent No. 7,011,048, dated March 14, 2006, entitled

METHOD AND APPARATUS FOR LIQUID FUEL PREPARATION TO IMPROVE COMBUSTION

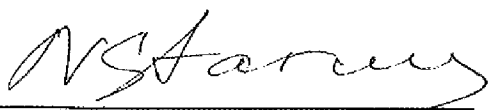
and the invention therein described and claimed, as evidenced in the record of the U.S. Patent office at Reel/Frame 018047/0205.

WHEREAS, the said **VICTOR GURIN** assigned the said patent, and all of his rights appertaining thereto, to **ULTIMATE COMBUSTION COMPANY, INC.**, a corporation duly organized under the laws of Florida, by an assignment executed on October 19, 2006 and recorded in the U.S. Patent Office at Reel/Frame 018407/0777.

WHEREAS, **ULTIMATE COMBUSTION COMPANY, INC.**, is currently the sole and exclusive owner of the entire interest in and to the said patent and the entire right, title and interest thereto, as evidence at Reel/Frame 018407/0777.

NOW, THEREFORE, be it known that the said **ULTIMATE COMBUSTION COMPANY, INC.** herewith covenants that, in exchange for sufficient consideration, including Victor Gurin's continued know-how support concerning the technology of the said patent, the receipt and sufficiency whereof are hereby acknowledged by the said **ULTIMATE COMBUSTION COMPANY, INC.**, the said Victor Gurin shall be offered an option to demand and buy back, for a total sum of \$ 10.00, the ownership in the said patent, including the entire right, title and interest in and to the said invention, in the case that the efforts of the said **ULTIMATE COMBUSTION COMPANY, INC.** in commercializing the said patent, including any licensing of the said patent and/or its associated technology are substantially unsuccessful within a time period of three years from the date first written below; the question as to whether the efforts were unsuccessful shall be decided by a simple majority vote of the voting shares of the said **ULTIMATE COMBUSTION COMPANY, INC.**.

For: Ultimate Combustion Company, Inc.



By: Naum Staroselsky, President

01/22/07
Date