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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
lwao lwasaki	01/24/2007
Michael J. Lalich	01/23/2007
Robert C. Beaudin	01/23/2007
Richard F. Kiesel	01/24/2007
Andrew J. Lindgren	01/24/2007
Rodney L. Bleifuss	01/24/2007

RECEIVING PARTY DATA

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PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11296583

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201762.00003 ATTORNEY DOCKET NUMBER:

PATENT

REEL: 018909 FRAME: 0196

NAME OF SUBMITTER:	Michael H. Minns	
Total Attachments: 2		
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PATENT REEL: 018909 FRAME: 0197

Practitioner's Docket No. 201762.00003

PATENT

For: U.S. Rights and Foreign Rights

For: U.S. Application

By: Inventors

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNORS:

Iwao Iwasaki 660 20th Avenue Apt. 218 Grand Rapids, MN 55744 Nationality: Japan

Michael J. Lalich 4704 London Road Duluth, MN 55804 Nationality: US

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hereby sell, assign and transfer to

ASSIGNEE:

Nu-Iron Technology, LLC 1915 Rexford Drive Charlotte, NC 28211 Nationality: Delaware

Assignment of Invention—Multiple Inventors-page 1 of 2

AKR - 118996.1

PATENT REEL: 018909 FRAME: 0198 and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

METHOD AND SYSTEM FOR PRODUCING METALLIC IRON NUGGETS

and which is found in (37 C.F.R. § 3.21) U.S. application no. 11/296,583 filed on December 7, 2005 and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

Date: /24/2001

Date: 1/23/07

Date: 23 2007

Date: 1/24/07

Date: 1/24/07

Date: /-24-07

Signature of Iwan Iwasaki

Signature of Michael J. Lalich

Signature of Robert C. Beaudin

Signature of Bichard F. Kiesel

Signature of Andrew J. Lindgren

Signature of Rodney L. Bleifus

Assignment of Invention-Multiple Inventors-page 2 of 2

AKR - 118996.1

PATENT REEL: 018909 FRAME: 0199