

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT														
NATURE OF CONVEYANCE:	ASSIGNMENT														
CONVEYING PARTY DATA															
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Iwao Iwasaki</td> <td>01/24/2007</td> </tr> <tr> <td>Michael J. Lalich</td> <td>01/23/2007</td> </tr> <tr> <td>Robert C. Beaudin</td> <td>01/23/2007</td> </tr> <tr> <td>Richard F. Kiesel</td> <td>01/24/2007</td> </tr> <tr> <td>Andrew J. Lindgren</td> <td>01/24/2007</td> </tr> <tr> <td>Rodney L. Bleifuss</td> <td>01/24/2007</td> </tr> </tbody> </table>		Name	Execution Date	Iwao Iwasaki	01/24/2007	Michael J. Lalich	01/23/2007	Robert C. Beaudin	01/23/2007	Richard F. Kiesel	01/24/2007	Andrew J. Lindgren	01/24/2007	Rodney L. Bleifuss	01/24/2007
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RECEIVING PARTY DATA															
Name:	Nu-Iron Technology, LLC														
Street Address:	1915 Rexford Road														
City:	Charlotte														
State/Country:	OHIO														
Postal Code:	28211														
PROPERTY NUMBERS Total: 1															
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11296197</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	11296197										
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Application Number:	11296197														
CORRESPONDENCE DATA															
Fax Number:	(330)864-7986														
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>															
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ATTORNEY DOCKET NUMBER:	201762.00004														

CH \$40.00 11296197

NAME OF SUBMITTER:

Michael H. Minns

Total Attachments: 2

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Practitioner's Docket No. 201762.00004**PATENT**

For: U.S. Rights and Foreign Rights
For: U.S. Application
By: Inventors

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNORS:

Iwao Iwasaki
660 20th Avenue
Apt. 218
Grand Rapids, MN 55744
Nationality: Japan

Michael J. Lalich
4704 London Road
Duluth, MN 55804
Nationality: US

Robert C. Beaudin
1837 Minnesota Avenue
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Richard F. Kiesel
10907 Meadow Lark Lane
Hibbing, MN 55746
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Andrew J. Lindgren
28880 Nordberg Drive
Grand Rapids, MN 55744
Nationality: US

Rodney L. Bleifuss
20839 N. Mishawaka Drive
Grand Rapids, MN 55744
Nationality: US

hereby sell, assign and transfer to

ASSIGNEE:

Nu-Iron Technology, LLC
1915 Rexford Drive
Charlotte, NC 28211
Nationality: Delaware

Assignment of Invention—Multiple Inventors—page 1 of 2

AKR - 118997.1

PATENT
REEL: 018909 FRAME: 0222

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

METHOD AND SYSTEM FOR PRODUCING METALLIC IRON NUGGETS

and which is found in (37 C.F.R. § 3.21) U.S. application no. 11/296,197 filed on December 7, 2005 and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

Date: 1/24/2007

Iwao Iwasaki
Signature of Iwao Iwasaki

Date: 1/23/07

Michael J. Lalich
Signature of Michael J. Lalich

Date: 1/23/2007

Robert C. Beaudin
Signature of Robert C. Beaudin

Date: 1/24/07

Richard F. Kiesel
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Andrew J. Lindgren
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Date: 1-24-07

Rodney L. Bleifuss
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