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KANG, Do Hyun
CHANG, Jung Hwan
KIM, Ji Won

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Korea Electrotechnology Research Institute
Internal Address: _____
Street Address: 28-1 Seongju-dong
Changwon-si
City: Gyeongsangnam-do
State: _____
Country: Republic of Korea Zip: _____
Additional name(s) & address(es) attached? Yes No

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Execution Date(s) September 28, 2006

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
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- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

A. Patent Application No.(s) 11/647,044

This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Ronald R. Santucci
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E-mail Address: rsantucci@flhlaw.com

6. Total number of applications and patents involved 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00
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February 12, 2007
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Ronald R. Santucci, Reg. No. 28,988
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HEET

To the Director of the U.S. Patent and Trademark Office: Please record the attached original documents or the new address(es) below.

1. Name of conveying party(ies) Execution Date(s):

KANG, Do Jyun September 28, 2006
CHANG, Jung Hwan September 28, 2006
KIM, Ji Won September 28, 2006

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) September 28, 2006

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- Joint Research Agreement
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2. Name and address of receiving party(ies)

Name Korea Electrotechnology Research Institute
Internal Address: _____

Street Address: 28-1 Seongju-dong

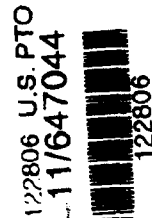
Changwon-si

City: Gyeongsangnam-do

State: _____

Country: Republic of Korea Zip: _____

Additional name(s) & address(es) attached? Yes No



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City: NEW YORK
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Phone Number: 212-588-0800
Fax Number: 212-588-0500
E-mail Address: _____@flhlaw.com

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ASSIGNMENT

FOR ONE DOLLAR (\$1.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WE,

KANG, Do Hyun, 106-1801 Daedong Apt. 44-1 Sangnam-dong, Changwon-si, Gyeongsangnam-do, Republic of Korea,

CHANG, Jung Hwan, Ga-304 Korea Electrotechnology Research Institute, 13-7 Gaeumjeong-dong, Changwon-si, Gyeongsangnam-do, Republic of Korea,

KIM, Ji Won, 310-1602 Jugong Apt. Danggam 4(sa)-dong, Busanjin-gu, Busan, Republic of Korea


being joint inventors of certain improvements in

PERMANENT MAGNET EXCITED TRANSVERSE FLUX MOTOR WITH OUTER ROTOR

hereby assign unto Korea Electrotechnology Research Institute a corporation existing under the laws of Korea and having a place of business at 28-1 Seongju-dong, Changwon-si, Gyeongsangnam-do, Republic of Korea, the entire right, title and interest in and to such invention, together with the patent rights and rights of protection to the same throughout the world, including any patent rights which may result from the application for United States Letters Patent based upon PCT No. (U.S. Serial No.) which designates the United States and preparatory to obtaining Letters Patent of the United States therefor and in and to any and all divisions, reissues, continuations and extensions thereof and in and to any Letters Patent that may be granted thereon; said invention, application and Letters Patent to be held and enjoyed by the said assignee for its own use and behoof and for the use and behoof of its successors and assigns, to the full end of the term from which said Letters Patent or other rights of protection may be granted, as fully and as entirely as the same would have been held and enjoyed by us had this assignment and sale not been made.

AND WE COVENANT, AGREE AND WARRANT that WE have a full and unencumbered title to the invention hereby assigned, and WE further covenant and agree that WE will, at any time upon request, without further compensation, execute and deliver any and all papers or instruments that in the opinion of the assignee may be necessary or desirable to secure said assignee the full enjoyment of the rights and properties herein conveyed or intended to be conveyed.

IN WITNESS WHEREOF, WE have hereto set our hand and seal this 28 day of September, 2006.


KANG, Do Hyun


CHANG, Jung Hwan


KIM, Ji Won

M: Sun CHOI, CEO:
Witness Sep. 28, 2006.

Hyeon Joo KIM, JR.
Witness September 28, 2006