FORM PT( 1-31-92	IL-92 RECORDATION FORM COVER SHEET Petern and Trademark Off PATENTS ONLY		
Fax No	0: 571-273-0140		
Plcase	record the attached document.		<u> </u>
1.	Name of conveying party(ies): Sang Kwon Jeong, Je Heon Jeong and Gyu Wan Hwang	2. Name:	Name and address of receiving party(ies): Korea Advanced Institute of Science and Technology
	Nature of Conveyance: ssignmentMerger writy AgreementChange of Nume	Address:	335 Gwahangno 373-1 Guseong-dong Yuseong-gu Daejeon 305-701 Republic of Korea
_ Othe Execu	ation Date: <u>January 29, 2007</u>	Additions	al name(s) & address(es) attached? Yes X No
4.	Application number(s) or patent number(s): A. Patent Application No.(s) 11/698,255 Filed: January 25, 2007	В.	Patent No.(5)
	Additional numbers attached	Yes <u>X</u>	_ No
5.	Name and address of party to whom correspondence concerning document should be mailed: Christopher B. Austin Michael Best & Friedrich LLP 100 East Wisconsin Avenue Suite 3300 Milwaukee, Wisconsin 53202-4108 Phone: 414.271.6560	6.	Total number of applications and patents involved: 1
		7.	Total fee (37 CFR 3.41):\$ 40.00   Enclosed   Charge to Deposit Account    Deposit account number: 13-3080
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Name (	Statement and signature. To the best of my knowledge and belief, the foregoing information is true and o <u>opher B. Austin (Reg. No. 41,592)</u> of Person Signing Signature EV File 014729-9009	correct and a	
	Total number of pages including cover shee	x, attachmen	ווא, אום מסכעותיהו: און אין אין אין אין אין אין אין אין אין אי

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## ASSIGNMENT

PursMah No Un Editation to Korea Advanced Institute of Science and Technology

(hereinafter referred to as "Assignee"), a Korean organization having its principal place of

business at:

335 Gwahangno 373-1 Guseong-dong Yuseong-gu Daejeon 305-701 Republic of Korea

and for other valuable and sufficient consideration, receipt whereof is hereby acknowledged,

we:

Sang Kwon Jeong Guseong-dong Youseong-gu, KAIST, Daejeon City 305-713

Je Heon Jeong #193 Juri-dong Daeduk-gu Daejeon City 305-713

Gyu Wan Hwang #905-404 Ilsan2-dong Ilsan-gu Goyang City, Kyungki-do, Korea

confirm our obligation to and hereby sell, assign and convey, unto Assignee, its successors and assigns, our entire right, title and interest in the U.S. -

(1) in and to an invention entitled "BUFFERED ROTARY VALVE" for which we have

executed a United States Patent Application filed with the U.S. Patent and Trademark Office on

January 25, 2006 (Atty. File No. 014729-9009);

(2) in and to said United States patent application, in and to all other patent applications (including divisional, continuation, continuation-in-part, §111(b) provisional, §111(a), and reissue applications) based upon said invention, and in and to the patent or patents to be granted thereon, including reissues thereof, if any, to the full end of the term or terms for which said patent or patents may be granted;

And we hereby agree that we will, upon demand of Assignee, its successors or assigns, and without further consideration to us, execute any and all papers that may be necessary, or deemed by Assignee, its successors or assigns, to be necessary, to a complete fulfillment of the intent and purposes of this Assignment, it being understood that any expense incident to the execution of such papers shall be paid by Assignee, its successors and assigns, and not by us.

And the Commissioner of Patents and Trademarks of the United States is hereby authorized and requested to issue said United States patent or patents to Assignee.

2007. 1. 29 Sang Kwon Jeong Sang Kwon Jeong Je Heon Jeong Je Heon Jeong Gyu Wan Mwang Gyu Wan Hwang Date Date

Date

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