

**PATENT ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT												
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT												
<b>CONVEYING PARTY DATA</b>													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Beat Kuttel</td> <td>02/05/2007</td> </tr> <tr> <td>Randall S. Pynch</td> <td>02/02/2007</td> </tr> <tr> <td>Faisal J. Yousef</td> <td>02/02/2007</td> </tr> <tr> <td>Allan S. Richardson</td> <td>02/08/2007</td> </tr> <tr> <td>Greg Kostiuk</td> <td>02/06/2007</td> </tr> </tbody> </table>		Name	Execution Date	Beat Kuttel	02/05/2007	Randall S. Pynch	02/02/2007	Faisal J. Yousef	02/02/2007	Allan S. Richardson	02/08/2007	Greg Kostiuk	02/06/2007
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Greg Kostiuk	02/06/2007												
<b>RECEIVING PARTY DATA</b>													
<b>Name:</b>	Canrig Drilling Technology, Ltd.												
<b>Street Address:</b>	14703 FM 1488												
<b>City:</b>	Magnolia												
<b>State/Country:</b>	TEXAS												
<b>Postal Code:</b>	77354												
<b>PROPERTY NUMBERS Total: 1</b>													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11613685</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	11613685								
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Application Number:	11613685												
<b>CORRESPONDENCE DATA</b>													
<b>Fax Number:</b>	(713)229-7789												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
<b>Phone:</b>	7132291234												
<b>Email:</b>	roger.fulghum@bakerbotts.com												
<b>Correspondent Name:</b>	Roger Fulghum												
<b>Address Line 1:</b>	Baker Botts L.L.P.												
<b>Address Line 2:</b>	910 Louisiana Street												
<b>Address Line 4:</b>	Houston, TEXAS 77002-4995												
<b>ATTORNEY DOCKET NUMBER:</b>	064552.0306												
<b>NAME OF SUBMITTER:</b>	Debbie Allen												

**CH \$40.00 11613685**

Total Attachments: 4

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ASSIGNMENT

WHEREAS, we, Beat Kuttel of Spring, Texas, Randall S. Pynch of Montgomery, Texas, Faisal J. Yousef of Houston, Texas, Allan S. Richardson of The Woodlands, Texas, and Greg Kostiuk of Houston, Texas, have made an invention for which a United States patent application, titled "Modular Top Drive," which was filed on December 20, 2006, having Application Serial Number 11/613,685, and

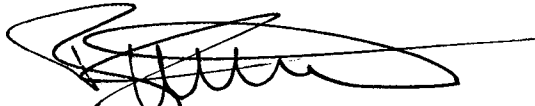
WHEREAS, Canrig Drilling Technology, Ltd., a Delaware corporation, having a place of business at 14703 FM 1488, Magnolia, Texas 77354, is desirous of acquiring the entire right, title and interest in and to the aforesaid invention as described in the said application, and in and to any Letters Patent of the United States, including continuations and divisions, or any foreign country which may be granted therefor;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, we, the said assignors, by these presents do sell, assign and transfer unto assignee, its successors, legal representatives and assigns, the full and exclusive right in and to the said invention as described in the said application, and in and to any Letters Patent of the United States, including continuations and divisions, or any foreign country which may be granted therefor;

AND WE HEREBY authorize and request the Commissioner of Patents and Trademarks or any other proper officer or agency of any country to issue all said Letters Patent to said assignee;

AND WE HEREBY warrant and covenant that we have the full right to convey the entire interest herein assigned and that we have not executed and will not execute any instrument or assignment in conflict herewith;

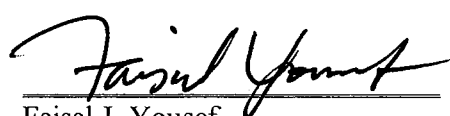
AND WE HEREBY agree to communicate to said assignee or its representatives any facts known to us respecting said invention, to execute all divisional, continuation, reissue and foreign applications, sign all lawful documents and make all rightful oaths and declarations relating to said inventions, and to testify in any judicial or administrative proceeding and generally do everything possible to aid the said assignee to obtain and enforce said Letters Patent in the United States or any foreign country when requested so to do by said assignee.

Signature of Inventor:   
Name of Inventor: Beat Kuttel

Date: 5 FEB 2007

Signature of Inventor:   
Name of Inventor: Randall S. Pyrch

Date: 02/02/07

Signature of Inventor:   
Name of Inventor: Faisal J. Yousef

Date: 2/2/07

Signature of Inventor: \_\_\_\_\_  
Name of Inventor: Allan S. Richardson

Date: \_\_\_\_\_

AND WE HEREBY warrant and covenant that we have the full right to convey the entire interest herein assigned and that we have not executed and will not execute any instrument or assignment in conflict herewith;

AND WE HEREBY agree to communicate to said assignee or its representatives any facts known to us respecting said invention, to execute all divisional, continuation, reissue and foreign applications, sign all lawful documents and make all rightful oaths and declarations relating to said inventions, and to testify in any judicial or administrative proceeding and generally do everything possible to aid the said assignee to obtain and enforce said Letters Patent in the United States or any foreign country when requested so to do by said assignee.

Signature of Inventor:

Name of Inventor:

\_\_\_\_\_  
Beat Kuttel

Date:

\_\_\_\_\_

Signature of Inventor:

Name of Inventor:

\_\_\_\_\_  
Randall S. Pynch

Date:

\_\_\_\_\_

Signature of Inventor:

Name of Inventor:


\_\_\_\_\_  
Faisal J. Yousef

Date:

\_\_\_\_\_

Signature of Inventor:

Name of Inventor:

  
\_\_\_\_\_  
Allan S. Richardson

Date:

Feb 8, 2007  
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Signature of Inventor:



Name of Inventor:

Greg Kostiuik

Date:

Feb 6, 2007