

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Bank of America, N.A.	03/02/2007

RECEIVING PARTY DATA

Name:	Lakes Entertainment, Inc.
Street Address:	130 Cheshire Lane, #101
City:	Minnetonka
State/Country:	MINNESOTA
Postal Code:	55305

PROPERTY NUMBERS Total: 10

Property Type	Number
Patent Number:	5829748
Patent Number:	5865437
Patent Number:	5964463
Patent Number:	6098984
Patent Number:	6213876
Patent Number:	6761353
Patent Number:	6913262
Application Number:	10889544
Application Number:	10748641
Application Number:	11173570

CORRESPONDENCE DATA

Fax Number: (612)632-4230

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 612-632-3000

Email: trademark@gpmlaw.com

PATENT

500235218

REEL: 018972 FRAME: 0337

CH \$400.00 5829748

Correspondent Name: Gray, Plant, Mooty, Mooty & Bennett, PA
Address Line 1: P.O. Box 2906
Address Line 4: Minneapolis, MINNESOTA 55402-0906

ATTORNEY DOCKET NUMBER:

113249

NAME OF SUBMITTER:

Tiffany Larson, Paralegal

Total Attachments: 3

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN PATENTS AND PATENT APPLICATIONS**

This TERMINATION AND RELEASE, dated as of March 2, 2007, is made by BANK OF AMERICA, N.A., in its capacity as Collateral Agent (the "Collateral Agent") for the Secured Parties under the Security Agreement, dated as of June 22, 2006 (the "Security Agreement") among Lakes Entertainment, Inc. and Lakes Game Development, LLC (collectively, the "Grantors"), and the lending institutions from time to time party thereto and the Collateral Agent.

WITNESSETH

WHEREAS, pursuant to the Patent Security Agreement by and among the Grantors and the Collateral Agent, dated June 22, 2006 ("Patent Security Agreement") and recorded with the U.S. Patent and Trademark Office on July 6, 2006 at Reel/Frame Nos. 17882/0201 and 17882/0224, Grantors granted the Collateral Agent a lien on and security interest in and to all of its right, title and interest in, to and under the Patents (as defined in the Patent Security Agreement) and proceeds of any and all of the foregoing;

WHEREAS, the Collateral Agent acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Agreement secured by the Security Agreement have been made;


WHEREAS, the Grantors have requested that the Collateral Agent release its security interest in the Intellectual Property Collateral, as defined in the Security Agreement in connection with the termination of the Agreement, and the Security Agreement (the "Released Collateral").

NOW, THEREFORE, in consideration of the foregoing, the Collateral Agent hereby RELEASES, without recourse, all of its security interest in the Intellectual Property Collateral, listed on Schedule I attached hereto and incorporated herein by reference, and any other collateral described in the Patent Security Agreement.

The Collateral Agent agrees to provide the Grantors with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

IN WITNESS WHEREOF, the Collateral Agent has executed this Release as of the date first set forth above.

BANK OF AMERICA, N.A.,
as Collateral Agent

By: 
Authorized Signatory

SCHEDULE I
to
TERMINATION AND RELEASE OF SECURITY INTEREST
IN PATENTS AND PATENT APPLICATIONS

Patents:

OWNER	COUNTRY	REGISTRATION NUMBER	DESCRIPTION
Lakes Entertainment, Inc.	U.S.	5,829,748	Method of playing a dice game
Lakes Entertainment, Inc.	U.S.	5,865,437	Card game
Lakes Entertainment, Inc.	U.S.	5,964,463	Method of playing a dice game
Lakes Entertainment, Inc.	U.S.	6,098,984	Method of playing a card game
Lakes Entertainment, Inc.	U.S.	6,213,876	Method of playing dice game
Lakes Entertainment, Inc.	U.S.	6,761,353	Dice game
Lakes Game Development, LLC	U.S.	6,913,262	Card game with numbered cards

Patent Applications:

OWNER	COUNTRY	REGISTRATION NUMBER	DESCRIPTION
Lakes Entertainment, Inc.	U.S.	10/889,544	Dice based turnover game
Lakes Entertainment, Inc.	U.S.	10/748,641	Dice game
Lakes Game Development, LLC	U.S.	11/173,570	Card game with numbered cards