

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Assignment of License
CONVEYING PARTY DATA	
Name	Execution Date
TE&S Limited	02/28/2007
RECEIVING PARTY DATA	
Name:	Beadle Investments, LLC d/b/a Total Equipment and Service
Street Address:	4400 West Hwy 377
City:	Granbury
State/Country:	TEXAS
Postal Code:	76048
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5775417
CORRESPONDENCE DATA	
Fax Number:	(317)713-3699
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	317-713-3448
Email:	EFSTrademarks@sommerbarnard.com
Correspondent Name:	Sarah M. Jabbari
Address Line 1:	One Indiana Square, Suite 3500
Address Line 4:	Indianapolis, INDIANA 46204
ATTORNEY DOCKET NUMBER:	13141-485
NAME OF SUBMITTER:	Sarah M. Jabbari
Total Attachments: 2	
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ASSIGNMENT OF LICENSE AGREEMENT

This ASSIGNMENT OF LICENSE AGREEMENT ("*Assignment*") is made as of this 28th day of February 2007, by TE&S Limited, a limited partnership duly organized and existing under laws of the State of Texas, ("*Assignor*"), to Beadle Investments, LLC d/b/a Total Equipment and Service, a limited liability company duly organized and existing under the laws of the State of Texas ("*Assignee*").

WITNESSETH

WHEREAS, Assignor and Assignee are parties to a Bill of Sale, Assignment and Assumption Agreement dated December 1, 2006 (the "*Agreement*"), pursuant to which Assignor has agreed to transfer to Assignee and Assignee has agreed to accept from Assignor certain assets;

WHEREAS, in accordance therewith, Assignor desires to assign to Assignee all of Assignor's entire right, title and interest in, to and under a Patent License Agreement, dated August 31, 2005, by and between Malcolm N. Council and Assignor, for the sole and exclusive right to make, use, lease, sell and distribute coiled tubing handling apparatuses in accordance with U.S. Patent No. 5,775,417 (the "*License*").

NOW, THEREFORE, Assignor, for and in exchange for the consideration set forth in the Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby assign, transfer, grant and convey to Assignee, free and clear of all pledges, security interests, liens, charges, encumbrances, equities, claims, option or limitation of every kind, all of Assignor's right, title and interests in, to and under the License.

Assignor agrees to execute, acknowledge and deliver to Assignee, at Assignee's request, any and all further documents, papers, affidavits, statements and/or other instruments, whether or not in paper or electronic form, to confirm Assignee's rights pursuant to this Assignment.

This Assignment shall be binding upon the successors and assigns of Assignor and inure to the benefit of the successors and assigns of Assignee.

Except to the extent that federal law preempts state law with respect to the matters covered hereby, this Assignment shall be governed by and construed in accordance with the laws of the State of Texas without giving effect to the principles of conflicts of laws thereof.

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[Signature Page Follows]

[Signature page to Assignment of License Agreement]

IN WITNESS WHEREOF, Assignor has caused its duly authorized officer to execute this Assignment as of the date first above written.

ASSIGNOR:

TE&S Limited
By: Barry Beadle GEN P P P, LLC, its general partner

Printed: Barry Beadle

Title: MANAGER

STATE OF TEXAS)

COUNTY OF Hood)

Before me, a Notary Public, in and for said County and State, personally appeared Barry Beadle known to me to be the Manager TE&S Limited, who acknowledged the execution of the foregoing Assignment for and on behalf of TE&S Limited.

WITNESS my hand and Notarial Seal this 28 day of February 2007.



Shannon Daffan
Notary Public-Signature

Shannon Daffan
Printed Name

My Commission Expires: July 20, 2010

Hood
County of Residence