

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
EFFECTIVE DATE:	01/25/2007
CONVEYING PARTY DATA	
Name	Execution Date
Lynntech International, Ltd.	03/09/2007
RECEIVING PARTY DATA	
Name:	City Bank
Street Address:	5219 City Bank Parkway
City:	Lubbock
State/Country:	TEXAS
Postal Code:	79407
PROPERTY NUMBERS Total: 15	
Property Type	Number
Patent Number:	5460705
Patent Number:	5770033
Patent Number:	5972196
Patent Number:	5989407
Patent Number:	6287431
Patent Number:	6309521
Patent Number:	6458257
Patent Number:	6461487
Patent Number:	6551474
Patent Number:	6551490
Patent Number:	6576096
Patent Number:	6712951
Patent Number:	6860976
Patent Number:	6866806

OP \$600.00 5460705

PATENT

500243690

REEL: 019035 FRAME: 0949

Patent Number:

6984304

CORRESPONDENCE DATA

Fax Number: (806)765-0553

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 806-765-7491

Email: astewart@mhba.com

Correspondent Name: M. Andrew Stewart

Address Line 1: 1500 Broadway, Suite 700

Address Line 4: Lubbock, TEXAS 79401

NAME OF SUBMITTER:

M. Andrew Stewart

Total Attachments: 3

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT ("Agreement") is made effective as of the 25th day of January, 2007, by and between Lynntech International, Ltd., a Texas limited partnership, having its principal office at 7610 Eastmark Drive, Suite 105, College Station, Texas 77840 ("Grantor"), and City Bank, a Texas banking association, having its principal office at 5219 City Bank Parkway, Lubbock, Texas 79408 ("Secured Party").

WHEREAS, Grantor is the owner of the U.S. patents and patent applications listed on the attached Schedule "A" (collectively the "Patents");

WHEREAS, Secured Party has extended a loan to Grantor (the "Loan"), and Grantor borrowed such funds from Secured Party pursuant to the terms of a Loan and Security Agreement dated the effective date hereof (the "Loan Agreement"; all capitalized terms used herein without definition shall have the meanings ascribed to them in the Loan Agreement).

WHEREAS, under an Intellectual Property Security Agreement dated the effective date hereof ("Security Agreement") between Grantor and Secured Party, Grantor has granted to Secured Party a security interest in certain of its assets (including the Patents) to secure the performance of the obligations of Grantor under the Note, Loan Agreement and Guaranty; and

WHEREAS, Grantor and Secured Party by this instrument seek to confirm and make a record of the grant of a security interest in the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantor does hereby acknowledge that it has granted to Secured Party a security interest in all of Grantor's right, title and interest in, to, and under the Patents, and all products and Proceeds of the Patents, including, without limitation, any claim by Grantor against third parties for past, present, or future infringement or breach of any of the Patents.

Grantor also acknowledges and confirms that the rights and remedies of Secured Party with respect to the security interests in the Patents granted hereby are more fully set forth in the Loan Agreement and the Security Agreement, the terms and provisions of which are incorporated herein by reference.

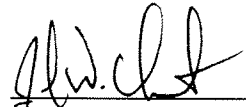
SECURED PARTY:

City Bank

By: 
David M. Jones, Executive Vice President

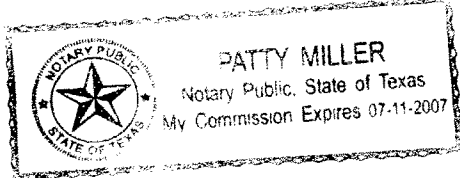
GRANTOR:

Lynntech International, Ltd.
By: LTI Group, LC, General Partner

By: 
John W. Clanton, CEO

STATE OF TEXAS §
 §
COUNTY OF LUBBOCK §

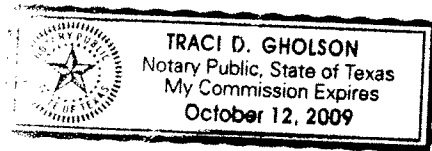
Subscribed and sworn to this 16th day of ~~February~~ ^{March}, 2007, to be effective on January 25, 2007 by David M. Jones, Executive Vice President of and on behalf of City Bank.



Patty Miller
Notary Public, State of Texas

STATE OF TEXAS §
 §
COUNTY OF BRAZOS §

Subscribed and sworn to this 9th day of ~~February~~ ^{March}, 2007, to be effective on January 25, 2007 by John W. Clanton, CEO of and on behalf of LTI Group, LC, general partner of Lynntech International, Ltd.



Traci D. Gholson
Notary Public, State of Texas

SCHEDULE "A"

U.S. PATENTS

No.	Patent No.	Issue Date	Title of Patent	Inventors
1	5,460,705	10/24/95	Method and Apparatus for Electrochemical Production of Ozone	Oliver J. Murphy, G. Duncan Hitchens
2	5,770,033	06/23/98	Methods and Apparatus for Using Gas and Liquid Phase Cathodic Depolarizers	Oliver J. Murphy, G. Duncan Hitchens
3	5,972,196	10/26/99	Electrochemical Production of Ozone and Hydrogen Peroxide	Oliver J. Murphy, G. Duncan Hitchens
4	5,989,407	11/23/99	Generation and Delivery Device for Ozone Gas and Ozone Dissolved in Water	Craig C. Andrews, Thomas D. Rogers, Oliver J. Murphy
5	6,287,431	09/11/01	Integrated Ozone Generator System	Oliver J. Murphy, Craig C. Andrews
6	6,309,521	10/30/01	Electrolyzer	Craig C. Andrews, Oliver J. Murphy
7	6,458,257	10/01/02	Microorganism Control of Point-of-Use Potable Water Sources	Craig C. Andrews, Oliver J. Murphy, G. Duncan Hitchens
8	6,461,487	10/08/02	Generation and Delivery Device for Ozone Gas	Craig C. Andrews, Oliver J. Murphy
9	6,551,474	04/22/03	Generation and Delivery Device for Ozone Gas and Ozone Dissolved in Water	Craig C. Andrews, Thomas D. Rogers, Oliver J. Murphy
10	6,551,490	04/22/03	Generation and Delivery Device for Ozone Gas and Ozone Dissolved in Water	Craig C. Andrews, Oliver J. Murphy
11	6,576,096	06/10/03	Generation and Delivery Device for Ozone Gas and Ozone Dissolved in Water	Craig C. Andrews, Oliver J. Murphy
12	6,712,951	03/30/04	Integrated Ozone Generator Process	Craig C. Andrews, Oliver J. Murphy
13	6,860,976	03/01/05	Electrochemical Apparatus with Retractable Electrode	Craig C. Andrews, Oliver J. Murphy, Brian Boyd
14	6,866,806	03/15/05	Methods for Assembling an Electrochemical Cell	Craig C. Andrews, Oliver J. Murphy, G. Duncan Hitchens
15	6,984,304	01/10/06	Generation and Delivery Device for Ozone Gas and Ozone Dissolved in Water	Craig C. Andrews, Oliver J. Murphy