

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Stuart N. SMITH	03/19/2007
Mark K. OLSON	03/19/2007
RECEIVING PARTY DATA	
Name:	SUBSEA 7 LTD.
Street Address:	Peregrine Road
Internal Address:	Westhill Business Park, Westhill
City:	Aberdeenshire, Scotland
State/Country:	UNITED KINGDOM
Postal Code:	AB32 6JL
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11668395
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ATTORNEY DOCKET NUMBER:	31236.9
NAME OF SUBMITTER:	Dustin T. Johnson
Total Attachments: 2 source=312369Assignment#page1.tif	

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PATENT
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A S S I G N M E N T

WHEREAS, we,

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| (1) | Dr. Stuart N. SMITH | of Turriff, Aberdeenshire,
Great Britain |
| (2) | Mark K. OLSON | of Milltimber, Aberdeen,
Great Britain |

have invented certain improvements in

**APPARATUS AND METHOD FOR LAYING DOWN, ABANDONING
AND RECOVERING A PIPE ON THE SEA FLOOR**

for which we have filed an application for Letters Patent of the United States of America on January 29, 2007 under Serial Number 11/668,395; and

WHEREAS, SUBSEA 7 LTD. (Assignee), a corporation organized and existing under the laws of the United Kingdom, having its principal office and place of business at Peregrine Road, Westhill Business Park, Westhill, Aberdeenshire, Scotland AB32 6JL, United Kingdom, is desirous of obtaining the entire right, title, and interest in, to and under the said invention and the said application in the United States of America and in any and all countries foreign thereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives, and assigns, the entire right, title, and interest in, to and under the said invention, and the said application, and all divisional, renewal, substitutional, and continuing applications thereof, and all Letters Patent of the United States of America which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may be filed for said invention in any country or countries foreign to the United States of America, and all extensions, renewals, and reissues thereof, and all prior patents and patent applications from which a filing priority of the above-described patent application may be obtained, including the right to collect past damages; and we hereby authorize and request the Commissioner of Patents of the United States of America, and any official of any country or countries foreign to the United States of America, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said invention to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith.

AND WE HEREBY further covenant and agree that we will communicate to said ASSIGNEE, its successors, legal representatives and assigns, any facts known to us respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, renewal, substitutional, continuing, and reissue applications, make all rightful declarations and/or oaths and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said invention in all countries.

First Inventor Name: Dr. Stuart N. SMITH
Residence Address: Cairns House, Fyvie, Turriff, Aberdeenshire,
AB53 8PR, Great Britain

Dated: 19 MARCH 2007

x Stuart N. Smith
Inventor Signature

Dated: 19 MARCH 2007

A.R.W. Emerson
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Second Inventor Name: Mark K. OLSON
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Dated: 19 MARCH 2007

Mark K. Olson
Inventor Signature

Dated: 19 MARCH 2007

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