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PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Per Lothe	03/31/2006

RECEIVING PARTY DATA

Name:	Knutsen OAS Shipping AS
Street Address:	P.O. Box 2017
City:	Haugesund
State/Country:	NORWAY
Postal Code:	N-5504

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	10565228

CORRESPONDENCE DATA

Fax Number: (414)271-5770

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Correspondent Name: Peter T. Holsen

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Address Line 4: Milwaukee, WISCONSIN 53202

ATTORNEY DOCKET NUMBER:	1935-00175
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NAME OF SUBMITTER: Peter T. Holsen

Total Attachments: 3

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ASSIGNMENT

WHEREAS:
Per Lothe of Snauhammar, N-5563 Førresfjorden, Norway
Name (sole inventor) Street City Country ty
hereinafter called ASSIGNOR(S), has (have) made a certain new and useful invention
for which an application for Letters Patent of the United States of America entitled:
Title Method and Device for Protecting a Vessel's Loading Space from Excess Pressure
has been made, said application being identified by
Appln. No. 10/565,228
Filing Date June 9, 2006
or
is about to be made, said application being identified by
Date of Execution
Attorney Docket No. 1935-00175
Customer No. 26753
WHEREAS:
Knutsen OAS Shipping AS (Name of Assignee)
P.O. Box 2017, N-5504 Haugesund, Norway [] Limited Liability Company or [X] Corporation - organized
and existing under the laws ofNorway
[] Individual or Sole Proprietor [] Partnership;

hereinafter called ASSIGNEE is desirous of acquiring the entire interest in and to said invention, said application and the Letters Patent to be obtained therefor;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, said

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ASSIGNOR(S) hereby sells (sell), assigns (assign) and transfers (transfer) to said ASSIGNEE, its successors and assigns, the entire right, title and interest in said invention, said application and any divisions or continuations thereof, and any Letters Patent obtained for the said invention in the United States and foreign countries, or issuing out of said application or any such division or continuation thereof, and any reissues or extensions of any such Letters Patent.

The Commissioner of Patents is hereby authorized and requested to issue Letters Patent for said invention to said ASSIGNEE of the entire right, title and interest therein.

And, the said ASSIGNOR(S) hereby covenants (covenant) that he (they) has (have) full right to convey the entire right, title and interest in said invention, and has (have) not executed and will not execute any agreement in conflict herewith.

And ASSIGNOR(S) further covenants (covenant) that he (they) will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title in said ASSIGNEE, to said invention, said application, or any Letters Patent that may be granted therefrom, and if said ASSIGNEE, or its assignee, desire to make a substitute, divisional or continuation application for said invention, or to secure a reissue or extension of said Letters Patent, or to file a disclaimer relating thereto, that he (they) will upon request, sign all papers, make all rightful oaths and declarations, and do all lawful acts requisite for the said purposes, but at the expense of said ASSIGNEE.

And, ASSIGNOR(S) further covenants (covenant) that he (they) will at all times communicate to the said ASSIGNEE, its successors, assigns or legal representatives, all facts relating to said invention and Letters Patent, or the history thereof, known to him (them), and testify as to the same in interferences or other litigation, when requested so to do.

ASSIGNOR(S) authorizes (authorize) the ASSIGNEE or the attorney of

Filing Date 6/9/2006 Application No. 10/565,228

Atty. Docket No.1935-00175 Customer No. 26753

record to insert in this instrument, if necessary or desirable, the filing date and serial number or other identifying information for the application referred to above.

Date: March 31, 2006

Inventor

Personally appeared before me this ______ 3/5t___ day of ______ day, Per Lothe, to me known to be the persons(s) whose name(s) is (are) subscribed to the foregoing instrument, and acknowledged that he (they) signed, sealed and delivered the said instrument as his (their) free and voluntary act and deed for the uses and purposes therein set forth.

Witness

March 31, 2006

Date

March 31, 2006

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