

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Lisa L. Posevina	03/30/2007
Gregory L. Hern	03/30/2007
RECEIVING PARTY DATA	
Name:	Baker Hughes Incorporated
Street Address:	3900 Essex Lane
City:	Houston
State/Country:	TEXAS
Postal Code:	77027
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11705367
CORRESPONDENCE DATA	
Fax Number:	(713)402-3901
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	713.402.3903
Email:	tthigpen@duanemorris.com
Correspondent Name:	Gary R. Maze
Address Line 1:	3200 Southwest Freeway, Suite 3150
Address Line 4:	Houston, TEXAS 77027
ATTORNEY DOCKET NUMBER:	284-44959-US
NAME OF SUBMITTER:	Gary R. Maze
Total Attachments: 2 source=D5407-359Assignment#page1.tif source=D5407-359Assignment#page2.tif	

CH \$40.00 11705367

ASSIGNMENT FOR UNITED STATES PATENT APPLICATION

**WHEREAS: Lisa L. Posevina
7822 Stone Oak Court
Houston, Texas 77070
United States**

**Gregory L. Hern
24222 Silver Maple Drive
Huffman, Texas 77336
United States**

(hereinafter referred to as ASSIGNORS), have invented and own a certain invention entitled **Single Cycle Dart Operated Circulation Sub**, found U.S. patent application number **11/705,367**, filed on **February 12, 2007**.

**WHEREAS: Baker Hughes Incorporated
3900 Essex Lane
Houston, Texas 77027
United States of America
(a Delaware corporation)**

(hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire interest in, to and under said invention and in, to and under Letters Patent or similar legal protection to be obtained therefor in the United States and in any and all foreign countries.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that in consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration, ASSIGNORS hereby sell, assign and transfer to ASSIGNEE the full and exclusive right, title and interest to said invention, in the United States and its territorial possessions and in all foreign countries, and to all Letters Patent or similar legal protection, in the United States and its territorial possessions and in any and all foreign countries, to be obtained for said invention by said application or any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale.

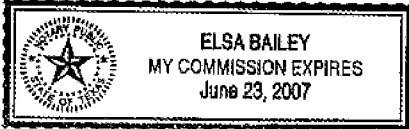
DM21091015.1

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to ASSIGNORS and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this 30 day of March, 2007.

Lisa L. Posevina
Lisa L. Posevina

BEFORE ME, the undersigned authority, on this 30th day of March, 2007, personally appeared Lisa L. Posevina known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.



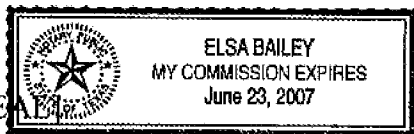
[SEAL]

Elsa Bailey
Notary Public In And For The State Of Texas

IN WITNESS WHEREOF, I have hereunto set hand and seal this 30th day of March, 2007.

Gregory L. Hern
Gregory L. Hern

BEFORE ME, the undersigned authority, on this 30th day of March, 2007, personally appeared Gregory L. Hern known to me to be the person whose name is subscribed to the foregoing ASSIGNMENT and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.



[SEAL]

Elsa Bailey
Notary Public In And For The State Of Texas