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1. Name of conveying parties: UNIVERSAL DISPLAY CORPORATION Additional name(s) of conveying parties attached? [] Yes [X] No

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4. Application numbers or patent numbers: If this document is being filed together with a new application, the execution date of the application is:

A. Patent Applications:

B. Patent No.(s): 6,939,624

Additional Numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Patrick J. Birde, Esq. Internal Address: KENYON & KENYON LLP Street Address: One Broadway City: New York State: New York ZIP: 10004

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 3.41) \$ 40.00 [] Enclosed [X] Authorized to be charged to deposit account

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Alan P. Force (Reg. No. 39,673) Name of Person Signing Signature Date April 5, 2007

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2. Name and Address of Receiving Party:

#(2) Name: The University of Southern California

Address: USC Stevens, Hughes Center Suite EEB 131

3740 McClintock Avenue

City: Los Angeles, CA 90089-2561

Country: United States of America

10020/15305

PARTIAL ASSIGNMENT OF U.S. LETTERS PATENT

WHEREAS, UNIVERSAL DISPLAY CORPORATION, having a place of business at 375 Phillips Boulevard, Ewing, New Jersey 08618, is an assignee and owner jointly with THE TRUSTEES OF PRINCETON UNIVERSITY, which is an assignee by virtue of an Assignment previously recorded in the U.S. Patent and Trademark Office at Reel 012968, Frame 0169 on June 10,2002; AND THE UNIVERSITY OF SOUTHERN CALIFORNIA, which is an assignee by virtue of an Assignment previously recorded in the U.S. Patent and Trademark Office at Reel 012538, Frame 0686 on January 18, 2002; of the entire right, title and interest in and to U.S. Patent No. 6,939,624, issued September 6, 2005, by virtue of an Assignment previously recorded in the U.S. Patent and Trademark Office at Reel 012538, Frame 0723 on January 18, 2002; and

WHEREAS, THE TRUSTEES OF PRINCETON UNIVERSITY, having a place of business at P.O. Box 36, Princeton, New Jersey 08544; and THE UNIVERSITY OF SOUTHERN CALIFORNIA, having a place of business at USC Stevens, Hughes Center Suite EEB 131, 3740 McClintock Avenue, Los Angeles, CA 90089-2561, are desirous of acquiring jointly the entire right, title and interest jointly with UNIVERSAL DISPLAY CORPORATION in and to U.S. Patent No. 6,939,624;

NOW, therefore, for and in consideration of \$1 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, UNIVERSAL DISPLAY CORPORATION hereby assigns, conveys and transfers unto THE TRUSTEES OF PRINCETON UNIVERSITY and THE UNIVERSITY OF SOUTHERN CALIFORNIA jointly, its entire right, title and interest in and to the U.S. Patent No. 6,939,624.

As the invention claimed in U.S. Patent No. 6,939,624 was made with government support under contract no. F33615-94-1-1414 awarded by DARPA, THE TRUSTEES OF PRINCETON UNIVERSITY and THE UNIVERSITY OF SOUTHERN CALIFORNIA hereby agree to be bound by the provisions of contract no. F33615-94-1-1414 as joint owners of U.S. Patent No. 6,939,624.

IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this 21st day of March, 2007.

Steven V. Abramson

UNIVERSAL DISPLAY CORPORATION

By: Name: Steven V. Abramson

Title: President and Chief Operating Officer

WITNESSED BY:

Caupm. Zenas
Name

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