

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
John J. McCauley	04/05/2007
Lester Stener	04/10/2007
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Peerless Chain Company
<b>Street Address:</b>	1416 East Sanborn Street
<b>Internal Address:</b>	P.O. Box 5349
<b>City:</b>	Winona
<b>State/Country:</b>	MINNESOTA
<b>Postal Code:</b>	55987
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	11670844
<b>CORRESPONDENCE DATA</b>	
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<b>ATTORNEY DOCKET NUMBER:</b>	P13-025-03-US
<b>NAME OF SUBMITTER:</b>	Robert C. Freed

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Total Attachments: 2  
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**ASSIGNMENT**

WHEREAS, I/We, John J. McCauley, residing at 166 Garvin Heights Road, Winona, MN 55987, and Lester Stener, residing at 11035 Nassau Circle NE, Blaine, MN 55449, citizens of U.S.A. made certain new and useful inventions and improvements for which I/We have filed an application for Letters Patent of the United States, namely, U.S. Patent Application Serial Number 11/670844 filed February 2, 2007, which is entitled SELF TIGHTENING SNOW CHAIN AND METHODS OF USE;

AND WHEREAS, Peerless Chain Company, a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at P.O. Box 349, Winona, MN 55987 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged, I/We have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the application, any applications subsequently filed claiming priority thereto and all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and I/We do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, I/We do hereby agree that I/We and my/our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to me/us relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns, the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore I/We covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by me/us and that full right to convey the same as herein expressed is possessed by me/us.

