

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of Patent Security Interest
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CONVEYING PARTY DATA	
Name	Execution Date
The Bank of New York, as Collateral Agent	04/04/2007

RECEIVING PARTY DATA	
Name:	Insite Vision Incorporated
Street Address:	965 Atlantic Avenue
City:	Alameda
State/Country:	CALIFORNIA
Postal Code:	94501

PROPERTY NUMBERS Total: 32

Property Type	Number
Application Number:	10126513
Application Number:	09840871
Application Number:	09767943
Application Number:	09366072
Application Number:	09127920
Application Number:	08233211
Application Number:	08248500
Application Number:	09127919
Application Number:	09074419
Application Number:	09346923
Application Number:	08963815
Application Number:	08979304
Application Number:	08749020
Application Number:	08488675
Application Number:	08202469

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Application Number:	08248865
Application Number:	08014512
Application Number:	07984445
Application Number:	07836888
Application Number:	07836866
Application Number:	07933574
Application Number:	07544518
Application Number:	07549093
Application Number:	07537062
Application Number:	07366029
Application Number:	07324793
Application Number:	10160060
Application Number:	09366703
Application Number:	09782206
Application Number:	09863294
Application Number:	09985637
Application Number:	10091281

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	411710-011
NAME OF SUBMITTER:	Thomas Rees

Total Attachments: 5
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RELEASE OF PATENT SECURITY INTEREST

This Release of Patent Security Interest ("**Release**") is dated as of April __, 2007. Reference is hereby made to that certain Amended and Restated Security Agreement, dated December 30, 2005, by and between Insite Vision Incorporated, a Delaware corporation ("**Insite**"), The Bank of New York, a company organized under the laws of the State of New York (the "**Collateral Agent**") and S. Kumar Chandrasekaran, Ph.D (as such Security Agreement may be amended, restated, supplement or otherwise modified from time to time). Capitalized terms not defined in this Release have meanings set forth for such terms in the Grant of Security (as respectively defined below).

WHEREAS, pursuant to the Grant of Patent Security Interest, executed by Insite on December 30, 2005, (as amended, restated, supplement or otherwise modified from time to time, the "**Grant of Security**"), Insite granted to Collateral Agent a continuing security interest in all Patent Collateral, including, but not limited to, the patent and patent applications listed on Schedule A;

WHEREAS, the Grant of Security was recorded in the United States Patent and Trademark Office on December 30, 2005, at Reel 016958, Frame 0124; and

WHEREAS, Insite has performed in full its obligations to Collateral Agent and Collateral Agent desires to release its security interest in the Patent Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Collateral Agent hereby notifies, acknowledges to and agrees with Insite that the security interest in the Patent Collateral granted by Insite to Collateral Agent pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that Collateral Agent hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Patent Collateral.

Collateral Agent hereby agrees to take such further actions and to execute such further documents as Insite may reasonably request to effect and evidence this Release of Patent Security Interest, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Patent Collateral and record the chain of title accordingly with the United States Patent and Trademark Office.

[SIGNATURE APPEAR ON NEXT PAGE]

**SCHEDULE A
TO
RELEASE OF PATENT SECURITY INTEREST**

No.	Application Number	File Date	Registration (or Publication) No.	Registration (or Publication) Date	Patent Title
1.	10/126513	04/22/02	6699492	03/02/04	Quinolone carboxylic acid compositions and related methods of treatment
2.	09/840871	04/25/01	6685958	02/03/04	Quinolone carboxylic acid compositions and related methods of treatment
3.	09/767943	1/24/01	6569443	05/27/03	Topical treatment or prevention of ocular infections
4.	09/366072	08/02/99	6397849	06/04/02	Methods of ophthalmic administration
5.	09/127920	08/03/98	6378526	04/30/02	Methods of ophthalmic administration
6.	08/233211	04/22/94	6372245	04/16/02	Plasticized bioerodible controlled delivery system
7.	08/248500	05/24/94	6309630	10/30/01	Non-steroidal anti-inflammatory ophthalmic suspensions
8.	09/127919	08/03/98	6309374	10/30/01	Injection apparatus and method of using same
9.	09/074419	05/08/98	6265444	07/24/01	Ophthalmic composition
10.	09/346923	07/02/99	6239113	05/29/01	Topical treatment or prevention of ocular infections

No.	Application Number	File Date	Registration (or Publication) No.	Registration (or Publication) Date	Patent Title
11.	08/963815	11/04/97	6159458	12/12/00	Sustained release ophthalmic compositions containing water soluble medicaments
12.	08/979304	11/26/97	5977171	11/02/99	Sustained release emulsions
13.	08/749020	11/14/96	5814655	09/29/98	Non-steroidal ophthalmic mixtures
14.	08/488675	06/07/95	5767153	06/16/98	Sustained release emulsions
15.	08/202469	02/28/94	5538721	07/23/96	Stabilization of aminosteroids for topical ophthalmic and other applications
16.	08/248865	05/24/94	5474764	12/12/95	Alkaline ophthalmic suspensions
17.	08/014512	02/08/93	5340572	08/23/94	Alkaline ophthalmic suspensions
18.	07/984445	12/02/92	5332582	07/26/94	Stabilization of aminosteroids for topical ophthalmic and other applications
19.	07/836888	02/19/92	5256408	10/26/93	Aminosteroids for ophthalmic use
20.	07/836866	02/19/92	5252319	10/12/93	Aminosteroids for ophthalmic use
21.	07/933574	08/24/92	5209926	05/11/93	Aminosteroids for ophthalmic use

No.	Application Number	File Date	Registration (or Publication) No.	Registration (or Publication) Date	Patent Title
22.	07/544518	06/27/90	5192535	03/09/93	Ophthalmic suspensions
23.	07/549093	07/06/90	5188826	02/23/93	Topical ophthalmic suspensions
24.	07/537062	06/12/90	5124154	06/23/92	Aminosteroids for ophthalmic use
25.	07/366029	06/14/89	D322313	12/10/91	Liquid droplet dispenser for the eye
26.	07/324793	03/17/89	5040706	08/20/91	Liquid droplet dispensing apparatus
27.	10/160060	06/04/02	7056893	06/06/06	Topical treatment for prevention of ocular infections
28.	09/366703	08/02/99	6299603	10/09/01	Injection apparatus and method of using same
29.	09/782206	02/14/01	US20010008961	07/19/01	Injection apparatus and method of using same
30.	09/863294	05/24/01	US20010029269	10/11/01	Ophthalmic compositions
31.	09/985637	11/05/01	US20030119000	06/26/03	Methods to screen and treat individuals with glaucoma or the propensity to develop glaucoma
32.	10/091281	03/06/02	US20030190617	10/09/03	Optineurin nucleic acid molecules and uses thereof

IN WITNESS WHEREOF, Collateral Agent has caused this Release of Patent Security Interest to be duly executed and delivered by its duly authorized officer as of the date first above written.

THE BANK OF NEW YORK, a company
organized under the laws of the State of New York,
as Collateral Agent

By: 
Name: ROBERT D HINGSTON
Title: VICE PRESIDENT

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