

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Chi K Eng	05/13/2004
Michael Lemberg	05/24/2004
Alexander Mashinsky	05/18/2004
Guillermo Bodnar	05/24/2004
David Sumka	05/13/2004
RECEIVING PARTY DATA	
Name:	Arbinet-thexchange, Inc.
Street Address:	120 Albany St Tower II, Suite 450
City:	New Brunswick
State/Country:	NEW JERSEY
Postal Code:	08901
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6731729
CORRESPONDENCE DATA	
Fax Number:	(732)509-9101
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	732-509-9141
Email:	pfearon@arbinet.com
Correspondent Name:	Patrice Fearon
Address Line 1:	120 Albany St Tower II, Suite 450
Address Line 4:	New Brunswick, NEW JERSEY 08901
NAME OF SUBMITTER:	Patrice Fearon

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Total Attachments: 5
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ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, we the undersigned, **Chi K. Eng, Michael Lemberg, Alexander Mashinsky, Guillermo Bodnar and David Sumka** (hereinafter referred to as "ASSIGNOR"):

Hereby sell, assign and transfer to **Arbinet-thexchange, Inc.** (hereinafter referred to as "ASSIGNEE"), a corporation of Delaware, having a place of business at 120 Albany Street, Tower II, Suite 450, New Brunswick, NJ 08901, USA, its successors, assigns and legal representatives, the entire right, title and interest for the United States and all foreign countries, in and to any and all improvements which are disclosed in the application for United States Letters Patent, which was filed on November 29, 2001 and is a Continuation-in-Part of Application Serial No. 09/996,837, and is entitled

A METHOD AND A SYSTEM FOR SETTLEMENT OF TRADING ACCOUNTS

and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States and all foreign countries on said improvements;

Agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name, and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers, communicate to said Assignee, its

successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements, in said Assignee, its successors, assigns and legal representatives; and

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Date: 5/13/04
Month/Day/Year

Chi K. Eng
Chi K. Eng

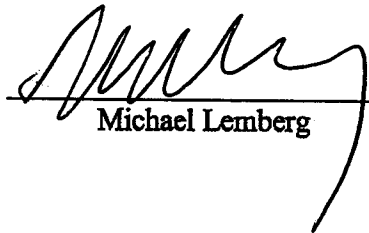
State of New Jersey)
County of Middlesex)ss.
)

Before me this 13 day of May, 2004, personally appeared Chi K. Eng to me personally known to be the person who is described in and who executed the above instrument, and acknowledged to me that he executed the same of his own free will for the purpose therein set forth.

Marilyn Picot
Notary Public

MARILYN PICOT
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 7/21/2008

Date: 5/24/04
Month/Day/Year


Michael Lemberg

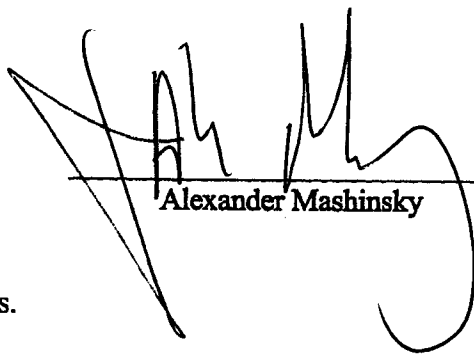
State of New Jersey)
County of Middlesex)ss.
)

Before me this 24 day of May, 2004, personally appeared Michael Lemberg to me personally known to be the person who is described in and who executed the above instrument, and acknowledged to me that he executed the same of his own free will for the purpose therein set forth.

Marilyn Picot
Notary Public

MARILYN PICOT
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 7/21/2006

Date: 5/13/04
Month/Day/Year


Alexander Mashinsky

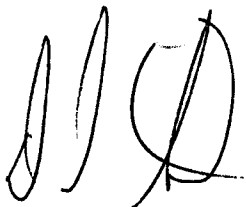
State of New York)
County of New York)ss.
)

Before me this 13 day of May, 2004, personally appeared Alexander Mashinsky to me personally known to be the person who is described in and who executed the above instrument, and acknowledged to me that he executed the same of his own free will for the purpose therein set forth.

Wayne Finegan
Notary Public

WAYNE FINEGAN
Notary Public, State of New York
No. 01F14800804
Qualified in New York County
Commission Expires June 30, 2007

Date: 5/13/04
Month/Day/Year



David Sumka

State of New Jersey)
County of Middlesex)ss.
)

Before me this day of , 2004 , personally appeared **David Sumka** to me personally known to be the person who is described in and who executed the above instrument, and acknowledged to me that he executed the same of his own free will for the purpose therein set forth.

Marilyn Picot

Notary Public

MARILYN PICOT
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 7/21/2008

Date: _____
Month/Day/Year

Guillermo Bodnar

State of)
County of)ss.
)

Before me this day of , 2004 , personally appeared **Guillermo Bodnar** to me personally known to be the person who is described in and who executed the above instrument, and acknowledged to me that he executed the same of his own free will for the purpose therein set forth.

Notary Public

