PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|----------|----------------|
| Qing Dai | 04/18/2007 |

RECEIVING PARTY DATA

| Name: | ARCH Development Corporation |
|-------------------|-------------------------------|
| Street Address: | c/o The University of Chicago |
| Internal Address: | 5801 South Ellis Avenue |
| City: | Chicago |
| State/Country: | ILLINOIS |
| Postal Code: | 60637 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 10137695 |

CORRESPONDENCE DATA

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Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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| ATTORNEY DOCKET NUMBER: | 10634-004001 |
|-------------------------|-------------------|
| NAME OF SUBMITTER: | Jonathan N. Leach |

Total Attachments: 2

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REEL: 019182 FRAME: 0969

Attorney Docket No: 10634-004001/UCHI 832

ASSIGNMENT

For valuable consideration, I, OING DAI of 5644 South Drexel Avenue, Apartment 1, Chicago, Illinois, 60637, co-inventor with CHING SONG of 1420 E. Rochdale Place, Chicago, Illinois, 61615, and SHUTSUNG LIAO of 5632 South Woodlawn Avenue, Chicago, Illinois 60637, hereby assign to ARCH Development Corporation, an Illinois corporation, having a place of business at The University of Chicago, 5801 South Ellis Avenue, Chicago, Illinois 60637; and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and improvements which are subject of an application for United States Patent signed by us, entitled LIVER X RECEPTOR AGONISTS, filed May 2, 2002, and assigned U.S. Serial Number 10/137, 695, this Assignment, including said application, any and all United States and foreign patents, utility models, and design registrations granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes; and I authorize the Assignee to apply in all countries in my name or in its own name for patents, utility models, design registrations and like rights of exclusion and for inventors' certificates for said inventions and improvements; and I agree for me and my respective heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

> PATENT REEL: 019182 FRAME: 0970

Attorney Docket No: 10634-004001/UCHI 832

| IN WITNESS WHEREOF, I hereto so day of April 2007. | et my hand and seal at Chicago, Illinois, thi | s |
|--|---|---|
| day 01 2007. | | |
| | amer | |
| • | QING DAI | |
| Witnessed by: | | |
| Witness Name: | Stocco Date: 4/18/07 | |
| Witness Signature: | Date: | |

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RECORDED: 04/19/2007

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REEL: 019182 FRAME: 0971