

PATENT ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Nunc Pro Tunc Collateral Release |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| The Chase Manhattan Bank | 02/12/1990 |
| RECEIVING PARTY DATA | |
| Name: | EdgeCliff Inc. |
| Street Address: | 1361 Alps Road |
| City: | Wayne |
| State/Country: | NEW JERSEY |
| Postal Code: | 07470 |
| PROPERTY NUMBERS Total: 6 | |
| Property Type | Number |
| Patent Number: | 4851500 |
| Patent Number: | 4755545 |
| Patent Number: | 4835929 |
| Patent Number: | 4825616 |
| Patent Number: | 4900589 |
| Patent Number: | 4795661 |
| CORRESPONDENCE DATA | |
| Fax Number: | (212)310-8007 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Email: | vanessa.kaye@weil.com, phyllis.depaola@weil.com, wdavis@ispcorp.com |
| Correspondent Name: | William J. Davis |
| Address Line 1: | Legal Dept., Bldg. 8-2 |
| Address Line 2: | 1361 Alps Road |
| Address Line 4: | Wayne, NEW JERSEY 07470 |
| ATTORNEY DOCKET NUMBER: | 68811.0001 |

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PATENT
REEL: 019193 FRAME: 0071

NAME OF SUBMITTER:

Vanessa Kaye Watson

Total Attachments: 2

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COLLATERAL RELEASE

Reference is made to (i) the Credit Agreement, dated as of March 28, 1989, as amended by Amendment Agreement No. 1 dated as of July 1, 1989 and Amendment Agreement No. 2 ("Amendment No. 2") dated as of February 12, 1990 (the "Credit Agreement"), among G Industries Corp., GAF Chemicals Corporation (formerly known as Dorset Inc. and referred to herein as "GAF Chemicals"), GAF Building Materials Corporation (formerly known as Edgecliff Inc.), GAF Insurance Ltd., the financial institutions listed on the signature pages thereof (and their successors and assigns) and The Chase Manhattan Bank (National Association) ("Chase"), as Agent; (ii) the Asset Sale Agreement, dated as of February 12, 1990 (the "Asset Sale Agreement"), among GAF Chemicals, Alkaril Chemicals, Inc. ("Alkaril U.S.") and Michael W. Kempner, as trustee (the "Trustee") on behalf of Chemicals Trust I and Chemicals Trust II (collectively, the "Trusts"); (iii) the Chemical Guarantee and Security Agreement, dated as of March 29, 1989, as amended (the "Chemical Security Agreement"), between GAF Chemicals and Chase, as collateral agent (the "Collateral Agent"); (iv) the Subsidiary Guarantee and Security Agreement, dated as of March 29, 1989, as amended (the "Alkaril U.S. Security Agreement"), between Alkaril U.S. and the Collateral Agent; (v) the Pledge Agreement, dated as of April 11, 1989 (the "Pledge Agreement (Canada)"), between GAF Chemicals and the Collateral Agent, relating to the stock of certain Canadian subsidiaries of GAF Chemicals; and (vi) the Purchase and Sale Agreement dated February 12, 1990 (the "Purchase Agreement") between GAF Chemicals and Rhone-Poulenc Specialty Chemicals, L.P. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in Amendment No. 2.

Pursuant to Section 4 of Amendment No. 2, the Collateral Agent hereby releases the Liens created in favor of the Collateral Agent for the benefit of the Secured Parties pursuant to the Chemical Security Agreement, the Alkaril U.S. Security Agreement and the Pledge Agreement (Canada) in (i) the GAF Surfactants Assets being sold to the Trusts by GAF Chemicals and Alkaril U.S. pursuant to the Asset Sale Agreement, including, without limitation, all of the capital stock of Alkaril Chemicals Ltd., (ii) the Trust Agreement dated as of February 12, 1990 between GAF Chemicals and Michael W. Kempner, as trustee (including his successors and

assigns, the "Chemicals I Trustee"), relating to Chemicals Trust I and the rights of GAF Chemicals thereunder, the Trust Agreement dated as of February 12, 1990 between Alkaril U.S. and Michael W. Kempner, as trustee (including his successors and assigns, the "Chemical II Trustee"), relating to Chemicals Trust II and the rights of Alkaril U.S. thereunder, the Transfer Agreement dated as of February 12, 1990 among GAF Chemicals, Alkaril U.S. and Rhone-Poulenc Inc. ("RPI") and the rights of GAF Chemicals and Alkaril U.S. thereunder, and the Cure Agreement dated as of February 12, 1990 among GAF Chemicals, Alkaril U.S. and RPI and the rights of GAF Chemicals and Alkaril U.S. thereunder (provided that this clause (ii) shall not impair any Lien on any distributions or rights to distributions from Chemicals Trust I or Chemicals Trust II to GAF Chemicals or Alkaril U.S., respectively), and (iii) all assets held from time to time by the Trusts to the extent permitted by the Credit Agreement, unless and until distributed to GAF Chemicals and Alkaril U.S.

THE CHASE MANHATTAN BANK
(NATIONAL ASSOCIATION),
as Collateral Agent

By: Peter Deodousis
Name: PETER DEODOUSIS
Title: MANAGING DIRECTOR

Dated: February 12, 1990