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ASSIGNMENT 05/15/2007		
05/15/2007		
Name Execution Date		
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ASSIGNMENT

PARTIES TO THE ASSIGNMENT:

Inventor:

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Assignee:

GENIC CO., LTD. Corporation of the Republic of Korea #301, 123-10 Nonhyeon-dong, Gangnam-gu, Seoul 135-010, Republic of Korea

BACKGROUND OF THIS ASSIGNMENT:

Inventors have conceived certain new and useful inventions disclosed in a United States patent application titled "Temperature Sensitive State-Changing Hydrogel Composition and Method for Their Preparation", U.S. Application No. 10/567,483, filed February 6, 2006.

GENIC CO., LTD. (hereinafter referred to as "ASSIGNEE") desires to acquire the entire right, title and interest in said inventions and with respect to any Letters Patent that may be granted with respect to the inventions in both the United States and in all foreign countries.

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THE PARTIES AGREE AS FOLLOWS:

In consideration of good and valuable consideration, the receipt of which is hereby acknowledged, INVENTORS have sold, assigned and transferred to ASSIGNEE the full and exclusive right to said inventions in the United States and in all foreign countries.

INVENTORS do hereby sell, assign and transfer to ASSIGNEE the entire right, title and interest in the above-identified inventions and application and to any reissues, renewals, divisions or continuations of the application thereof, and hereby authorizes the Commissioner of Patents and Trademarks to issue such Letters Patent to ASSIGNEE for the sole use of ASSIGNEE, its successors or assigns.

INVENTORS further agree to execute, at the request and expense of ASSIGNEE such other formal documents as may be required to fully convey the interest transferred herein and will similarly execute any applications papers required for the filing of any division, continuation or reissue of the patent application or resulting Letters Patent; and will generally do everything necessary or desirable to obtain and enforce proper protection for the inventions assigned hereby.

INVENTORS further assign to ASSIGNEE the whole right, title and interest in the inventions disclosed in the application throughout all countries foreign to the United States. ASSIGNEE is hereby authorized to apply for patents relating to the inventions in its own name in countries where such procedure is proper; to claim the benefit of the International Convention; to file and prosecute International Applications relating to the 2 of 3

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inventions under the Patent Cooperation Treaty; and to file and prosecute applications relating to the inventions under the European Patent Convention. INVENTORS agree to execute applications relating to the inventions in those countries where it is necessary that the same be executed by the inventor, and to execute assignments of such applications and the resulting Letters Patent to ASSIGNEE as well as all other necessary papers in relation to such applications and the resulting Letters Patent to ASSIGNEE as well as all other necessary papers in relation to such applications and Letters Patent.

Signed at <u>Seoul</u> [city]	<u>KOREA</u> , on [country]	<u>May 15</u> , <u>2007</u>
	Tw. Aor	
	Tae-Won SON	
Signed at <u>Seoul</u> [city]	<u>KOREA</u> , on [country]	<u>May 15</u> , <u>2007</u>
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Signed at <u>Seoul</u> [city]	<u>KOREA</u> , on [country]	<u>May 15</u> , <u>2007</u>
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	Hyun-Oh YOO	

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RECORDED: 05/21/2007