

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
Shop Vac Corporation	12/17/2002
RECEIVING PARTY DATA	
Name:	Wachovia Bank, National Association, as Administrative Agent
Street Address:	201 South College Street
Internal Address:	CP-8
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28288
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11726325
CORRESPONDENCE DATA	
Fax Number:	(919)416-8363
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Email:	pto_tmconfirmation@mvalaw.com
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Address Line 1:	430 Davis Drive
Address Line 2:	Suite 500
Address Line 4:	Morrisville, NORTH CAROLINA 27560
ATTORNEY DOCKET NUMBER:	512485.1088NPSHOPVACJES
NAME OF SUBMITTER:	John E. Slaughter
Total Attachments: 4 source=7NGIS-P Shop Vac#page1.tif source=7NGIS-P Shop Vac#page2.tif	

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of December 17, 2002 (the "Security Agreement") by and among the Obligor thereto (each an "Obligor" and collectively, the "Obligors") and Wachovia Bank, National Association, as Administrative Agent (the "Administrative Agent") for the lenders referenced therein (the "Lenders"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon, the patent applications shown below to the Administrative Agent for the ratable benefit of the Lenders:

PATENT APPLICATIONS

See attached Schedule A.

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing patent applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patent application.

Very truly yours,

SHOP VAC CORPORATION,
a New Jersey corporation

By: 

Name: David A. Grill

Title: Vice President

Acknowledged and Accepted:

WACHOVIA BANK, NATIONAL ASSOCIATION,
as Administrative Agent

By: _____

Name: Mark S. Supple

Title: Director and Vice President

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing patent applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any patent application.

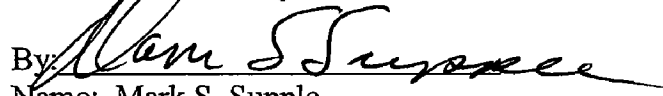
Very truly yours,

SHOP VAC CORPORATION,
a New Jersey corporation

By: _____
Name: David A. Grill
Title: Vice President

Acknowledged and Accepted:

WACHOVIA BANK, NATIONAL ASSOCIATION,
as Administrative Agent

By: 
Name: Mark S. Supple
Title: Director and Vice President

Schedule A

**Shop Vac Corporation
(New Jersey Corporation)**

U.S. Patent

Pending Application

Description	Appl. No.	Filing Date
VACUUM CLEANER AND DISPOSABLE VACUUM CLEANER BAG	11726325	03/21/07

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RECORDED: 05/29/2007

**PATENT
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