Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--------------------|
| NATURE OF CONVEYANCE: | SECURITY AGREEMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------------|----------------|
| GDX Network, Inc. | 05/23/2007 |

RECEIVING PARTY DATA

| Name: | ORIX Venture Finance LLC |
|-------------------|--------------------------|
| Street Address: | 245 Park Avenue |
| Internal Address: | 19th Floor |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10167 |

PROPERTY NUMBERS Total: 4

| Property Type | Number |
|---------------------|-----------|
| Application Number: | 11465433 |
| Application Number: | 11537432 |
| Application Number: | 60886898 |
| PCT Number: | US0632402 |

CORRESPONDENCE DATA

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Email: mail@specializedpatent.com

Correspondent Name: Christopher E. Kondracki

Address Line 1: 2001 Jefferson Davis, Hwy., Suite 1007

Address Line 4: Arlington, VIRGINIA 22202

| ATTORNEY DOCKET NUMBER: | 7050804A |
|-------------------------|--------------------------|
| NAME OF SUBMITTER: | Christopher E. Kondracki |

PATENT REEL: 019358 FRAME: 0161

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11465433

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Total Attachments: 5 source=GDX Network#page1.tif source=GDX Network#page2.tif source=GDX Network#page3.tif source=GDX Network#page4.tif source=GDX Network#page5.tif

> PATENT REEL: 019358 FRAME: 0162

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of May 23, 2007 by and between **ORIX Venture Finance LLC** ("ORIX") and **GDX Network, Inc.**, a Delaware corporation ("Grantor"), with reference to the following facts:

- A. ORIX and Grantor are parties to that certain Loan and Security Agreement of dated May 23, 2007 (as amended from time to time, the "Loan Agreement"). (Capitalized terms used herein have the meaning assigned in the Loan Agreement.)
- B. Pursuant to the Loan Agreement, Grantor has granted to ORIX a security interest in all of the Collateral. The Collateral includes without limitation all Intellectual Property (including without limitation the Intellectual Property described herein).

Grantor agrees as follows:

- 1. To secure performance of all of its "Obligations" as defined in the Loan Agreement, Grantor grants to ORIX a security interest in all of Grantor's right, title and interest in Grantor's Intellectual Property, including without limitation (i) the trademarks and servicemarks listed on Schedule A hereto, whether registered or not, and all applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks, and (ii) the patents and patent applications listed on Schedule B hereto and all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, and (iii) all copyrights, maskworks, software, computer programs and other works of authorship listed on Schedule C hereto, and all extensions and renewals thereof, and (iv) all rights to recover for past or future infringement of any of the foregoing, and (v) all right, title and interest in and to any and all present and future license agreements with respect to any of the foregoing, and (vi) all present and future accounts, accounts receivable and other rights to payment arising from, in connection with or relating to any of the foregoing.
- 2. Grantor represents and warrants that (i) listed on <u>Schedule A</u> hereto are all trademark registrations and pending registrations owned or controlled by Grantor or licensed to Grantor, (ii) listed on <u>Schedule B</u> are all patents and patent applications owned or controlled by Grantor or licensed to Grantor, and (iii) listed on <u>Schedule C</u> are all copyrights, software, computer programs, mask works, and other works of authorship owned or controlled by Grantor which are registered with the United States Copyright Office.
- 3. Grantor shall not, hereafter, register any maskworks, software, computer programs or other works of authorship subject to United States copyright protection with the United States Copyright Office without first complying with the following: (i) providing Secured Party with at least 15 days prior written notice thereof, (ii) providing Secured Party with a copy of the application for any such registration and (iii) executing and filing such other instruments, and taking such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral, including without limitation the filing with the United States Copyright Office, simultaneously with the filing by Grantor of the application for any such registration, of a copy of this Agreement or a Supplement hereto in form acceptable to Secured Party identifying the maskworks,

PATENT REEL: 019358 FRAME: 0163 software, computer programs or other works of authorship being registered and confirming the grant of a security interest therein in favor of Secured Party.

4. This Agreement is being executed and delivered pursuant to the Loan Agreement; nothing herein limits any of the terms or provisions of the Loan Agreement, and ORIX's rights hereunder and under the Loan Agreement are cumulative. This Agreement, the Loan Agreement and the other Loan Documents set forth in full all of the representations and agreements of the parties with respect to the subject matter hereof and supersede all prior discussions, oral representations, oral agreements and oral understandings between the parties. This Agreement may not be modified or amended, nor may any rights hereunder be waived, except in a writing signed by the parties hereto. In the event of any litigation between the parties based upon, arising out of, or in any way relating to this Agreement, the prevailing party shall be entitled to recover all of his costs and expenses (including without limitation attorneys' fees) from the non-prevailing party. This Agreement and all acts, transactions, disputes and controversies arising hereunder or relating hereto, and all rights and obligations of ORIX and Grantor shall be governed by, and construed in accordance with the internal laws (and not the conflict of laws rules) of the State of New York.

Address of Grantor:

GDX NETWORK, INC.

9781 S. MERIDIAN BLVD. SUITE 400 ENGLEWED, CO 80112

Title CFO

المن والمعلى والمراكز والمنظم والمنطق المنظم الأطلاع المنظمين المنظم والأطلاع والمعاول المعاول المعاول والمعاو المنظم والمنظم المنظم المنظم والمنظم و

Address of ORIX:

ORIX Venture Finance LLC

245 Park Avenue 19th Floor New York, New York 10167

> Kevin P. Sheehan, President and CEO

> > PATENT

REEL: 019358 FRAME: 0164

SCHEDULE A

Trademarks

| | Registration/ Application | Registration/ Application |
|---|------------------------------|------------------------------|
| Description | Number | Date |
| GDEX (we decided to abandon these applications) | 78/945,427 and | 8/4/2006 |
| | 78/945,420 | |
| GDX | 78/961,055 and | 8/25/2006 |
| | 78/961,059 | |
| GDX | Australia 1161741, | 2/19/2007 |
| | Canada 1336030, | |
| | European | |
| | Community | |
| | 5698931 | |
| GDX | Japan 200715300 | 2/23/2007 |
| GDX | China P.R. | 2/25/2007 |
| | pending | |
| TRUSTED COMMUNICATIONS | 77/060,506 | 12/8/2006 |

PATENT REEL: 019358 FRAME: 0165

SCHEDULE B

Patents and Patent Applications

| Description | Registration/ Application Number | Registration/ Application <u>Date</u> |
|--|----------------------------------|---|
| Trusted Communication Network | 11/465,433 | 08/17/2006 |
| Trusted Communication Network | PCT/US06/32402 | 08/17/2006 |
| Bounce Management in a Trusted Communication | 11/537,432 | 09/29/06 |
| Network | | |
| Postmarking in a Network Environment (provisional) | 60/886,898 | 1/26/2007 |

PATENT

REEL: 019358 FRAME: 0166

SCHEDULE C

Copyrights

Description

Registration/ Application Number Registration/ Application <u>Date</u>

1010032.3

PATENT REEL: 019358 FRAME: 0167

RECORDED: 05/30/2007