Form PTO-1595 (Rev. 08/05) OMB No. 0651-0027 (exp. 6/30/2008)	U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office
RECORDATION FOR PATENT	S ONLY
To the Director of the U.S. Patent and Trademark Office: Please	e record the attached documents or the new address(es) below.
1. Name of conveying party(ies) PARELEC, INC.	2. Name and address of receiving party(ies) SPENCER TRASK MEDIA & COMMUNI- Name: CATTONS GROUP, LLC Internal Address: 18TH FLOOR
Additional name(s) of conveying party(ies) attached? Yes X No 3. Nature of conveyance/Execution Date(s): Execution Date(s) MARCH 23, 2007	Street Address: 535 MADISON AVENUE
Assignment Merger Security Agreement Change of Name	City:NEW_YORK
Joint Research Agreement Government Interest Assignment	State:NEW_YORK
Executive Order 9424, Confirmatory License Other	Additional name(s) & address(es) attached? Yes X No
A. Patent Application No.(s) 10/353,837 10/564,270	document is being filed together with a new application. B. Patent No.(s)6,036,889; 6,143,356; 6,153,348; 6,274,412; 6,379,745; 6,743,319; 6,824,603; 7,014,885; 7,014,727; 7,115,218; 7,141,185; 5,822,722 tached? Yes XX No
5. Name and address to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved; 14
Name: Robert A. McKinley	7. Total fee (37 CFR 1,21(h) & 3,41) \$560.00
Internal Address: Klehr, Harrison, Harvey, Branzburg & Ellers, LLP	Authorized to be charged by credit card Authorized to be charged to deposit account
Street Address: 260 S. Broad Street	Enclosed None required (government interest not affecting title)
City: Philadelphia	8. Payment Information
State: PA Zip: 19102	a. Credit Card Last 4 Numbers Expiration Date
Phone Number: (215) 568-6060 Fax Number: (215) 568-6603	b. Deposit Account Number 501555
Email Address: Rmckinley@klehr.com	Authorized User Name Robert A. McKinley
9. Signature:	6/107
Robert A. McKinley Name of Person Signing	Total number of pages including cover sheet, altachments, and documents: 5
HARITO DI LA PARTI - 10 1118	eat) should be faved to (571) 273-0140, or mailed to:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

10064-0001

PATENT REEL: 019365 FRAME: 0373

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NOTICE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This NOTICE dated the 23rd day of March 2007 by Parelec Inc., a Delaware corporation ("Grantor") to and in favor of Spencer Trask Media & Communications Group LLC, a Delaware limited liability company, ("Secured Party") under that certain Amended and Restated Security Agreement dated March 23, 2007 (the "Amended and Restated Security Agreement").

WITNESSETH:

WHEREAS, Grantor is the owner of certain Collateral as set forth on Exhibit A hereto; and

WHEREAS, the Secured Party has extended certain credit to, and in the future may extend additional credit to, Grantor on the condition that Grantor pledges and grants to Secured Party, for the benefit of the Secured Party, as collateral for the obligations defined in the Amended and Restated Security Agreement a security interest and lien in and to such Collateral and application therefor described above, including the registrations thereof, the goodwill associated therewith and other related claims and rights as more fully described in the Amended and Restated Security Agreement by Grantor in favor of and for the benefit of Secured Party, dated on even date herewith;

NOW THEREFORE, for good and valuable consideration, as security for the due and timely payment and performance of the obligations, Grantor hereby pledges, grants and assigns to Secured Party, for the benefit of Secured Party, a security interest and lien in and to all right, title and interest in and to the aforesaid Collateral, and gives notice of such security interest and the existence of such Amended and Restated Security Agreement providing therefor.

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PATENT REEL: 019365 FRAME: 0374 IN WITNESS WHEREOF, the undersigned have executed this Agreement by its duly authorized officer as of the date first written above.

PARELEC INC	c. \		
By: Geva Ba	rash, President	and CEO	
SPENCER COMMUNICA	TRASK TIONS GRO	MEDIA UP LLC	&
By:			

State of New Jersey : SS

On the day of day of 2007, before me, the subscriber, a Notary Public in and for the State of New Jersey and County aforesaid personally appeared day of an individual, who acknowledged himself to be as such and executed the foregoing instrument on behalf of Parelec Inc.

WITNESS my hand and seal the day and year aforesaid.

NOTARY PUBLIC

SHERI LYN GALLETTA Notary Public

State of New Jersey Ay Commission Expires Jan 16, 2012

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Exhibit A To

NOTICE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

Issued Patents

- U.S. Patent No. 5,882,722, March 16, 1999 entitled "Electrical Conductors Formed from Mixtures of Metal Powders and Metallo-Organic Decomposition Compounds"
- U.S. Patent No. 6,036,889, March 14, 2000 entitled "Electrical Conductors Formed from Mixtures of Metal Powders and Metallo-Organic Decomposition Compounds"
- U.S. Patent No. 6,143,356, Nov. 7, 2000 entitled "Diffusion Barrier and Adhesive for PARMOD® Application to Rigid Printed Wiring Boards"
- U.S. Patent No. 6,153,348, Nov. 28, 2000 entitled "Electrostatic Printing of Conductors on Photoresists and Liquid Metallic Toners Therefor"
- Grantor's Ownership Interest in U.S. Patent No. 6,274,412, August 14, 2001 entitled "Material and Method for Printing High Conductivity Electrical Conductors and Other Components on Thin Film Transistor Arrays"
- U.S. Patent No. 6,379,745, April 30, 2002 entitled "Low Temperature Method and Compositions for Producing Electrical Conductors"
- U.S. Patent No. 6,743,319, June 1, 2004 entitled "Adhesiveless Transfer Lamination Method and Materials for Producing Electronic Circuits"
- U.S. Patent No. 6,824,603, Nov. 30, 2004 entitled "Composition and Method for Printing Resistors, Capacitors and Inductors"
- Grantor's Ownership Interest in U.S. Patent No. 7,014,885, March 21, 2006 entitled "Direct-write Laser Transfer and Processing"
- Grantor's Ownership Interest in U.S. Patent No. 7,014,727, March 21, 2006 entitled "Method of Forming High Resolution Electronic Circuits on a Substrate"
- U.S. Patent No. 7,115,218, October 3, 2006 entitled "Low Temperature Method and Compositions For Producing Electrical Conductors"
- U.S. Patent No. 7,141,185, November 28, 2006 entitled "High Conductivity Inks with Low Minimum Curing Temperature"

Pending Patent Applications

 U.S. Patent Application Serial No. 10/353,837 entitled "High Conductivity Inks with Improved Adhesion"

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JUN. 1.2007 1:24PM KLEHR, HARRISON, ETLA NO.861 P.5/5

 U.S. Patent Application Serial No. 10/564,270 entitled "Tracking System Using Optical Tags"

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RECORDED: 06/01/2007

PATENT REEL: 019365 FRAME: 0377