

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
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| NATURE OF CONVEYANCE: | COURT APPOINTMENT OF TRUSTEE |
|-----------------------|------------------------------|

| | |
|----------------------|----------------|
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| GLYCOGENESYS, INC. | 06/01/2006 |

| | |
|----------------------|--|
| RECEIVING PARTY DATA | |
| Name: | MARK G. DEGIACOMO, CHAPTER 7 TRUSTEE OF GLYCOGENESYS, INC. |
| Street Address: | 99 HIGH ST. |
| Internal Address: | MURTHA CULLINA LLP |
| City: | BOSTON |
| State/Country: | MASSACHUSETTS |
| Postal Code: | 02110 |

| | |
|----------------------------|-----------|
| PROPERTY NUMBERS Total: 10 | |
| Property Type | Number |
| Patent Number: | 6642205 |
| Patent Number: | 6645946 |
| Patent Number: | 6914055 |
| Patent Number: | 6982255 |
| Patent Number: | 7012068 |
| Application Number: | 10354750 |
| Application Number: | 60235141 |
| Application Number: | 60317092 |
| PCT Number: | US0129754 |
| PCT Number: | US0209524 |

| | |
|--|------------------------|
| CORRESPONDENCE DATA | |
| Fax Number: | (617)832-7000 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Email: | skamholz@foleyhoag.com |

CH \$400.00 6642205

Correspondent Name: Scott E. Kamholz
Address Line 1: 155 Seaport Blvd
Address Line 2: Foley Hoag LLP
Address Line 4: Boston, MASSACHUSETTS 02210-2600

ATTORNEY DOCKET NUMBER:

27390-2

NAME OF SUBMITTER:

Scott E. Kamholz

Total Attachments: 7

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United States Bankruptcy Court
District of Massachusetts

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): GlycoGenesys, Inc.
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):
FDBA Safescience, Inc.; FDBA IGG International, Inc.
Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all):
33-0231238
Street Address of Debtor (No. & Street, City, and State):
31 St. James Avenue, Suite 520
Boston, MA
ZIP Code: 02116
County of Residence or of the Principal Place of Business: Suffolk
Mailing Address of Debtor (if different from street address):
ZIP Code:
Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box)
[] Individual (includes Joint Debtors)
[X] Corporation (includes LLC and LLP)
[] Partnership
[] Other (If debtor is not one of the above entities, check this box and provide the information requested below.)
State type of entity:
Nature of Business (Check all applicable boxes)
[] Health Care Business
[] Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)
[] Railroad
[] Stockbroker
[] Commodity Broker
[] Clearing Bank
[] Nonprofit Organization qualified under 15 U.S.C. § 501(c)(3)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
[] Chapter 7 [X] Chapter 11 [] Chapter 15 Petition for Recognition of a Foreign Main Proceeding
[] Chapter 9 [] Chapter 12 [] Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
[] Chapter 13
Nature of Debts (Check one box)
[] Consumer/Non-Business [X] Business

Filing Fee (Check one box)
[X] Full Filing Fee attached
[] Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
[] Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.
Chapter 11 Debtors
Check one box:
[] Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
[X] Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).
Check if:
[] Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2 million.

Statistical/Administrative Information *** Andrew G. Lizotte, Esq. BBO #559609 ***
[X] Debtor estimates that funds will be available for distribution to unsecured creditors.
[] Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.
THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors
1-49 [] 50-99 [] 100-199 [X] 200-999 [] 1000-5000 [] 5001-10,000 [] 10,001-25,000 [] 25,001-50,000 [] 50,001-100,000 [] OVER 100,000 []
Estimated Assets
\$0 to \$50,000 [] \$50,001 to \$100,000 [] \$100,001 to \$500,000 [] \$500,001 to \$1 million [] \$1,000,001 to \$10 million [X] \$10,000,001 to \$50 million [] \$50,000,001 to \$100 million [] More than \$100 million []
Estimated Debts
\$0 to \$50,000 [] \$50,001 to \$100,000 [] \$100,001 to \$500,000 [] \$500,001 to \$1 million [] \$1,000,001 to \$10 million [X] \$10,000,001 to \$50 million [] \$50,000,001 to \$100 million [] More than \$100 million []

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
GlycoGenesys, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by §342(b) of the Bankruptcy Code.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

X Andrew G. Lizotte
Signature of Attorney for Debtor(s) Harold B. Murphy, Esq. BBO#362610

Andrew G. Lizotte, Esq. BBO #559609
Printed Name of Attorney for Debtor(s)

Hanify & King, P.C.
Firm Name

One Beacon Street
21st Floor
Boston, MA 02108

Address

(617) 423-0400 Fax: (617) 556-8985
Telephone Number

2/2/06
Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X John Burns
Signature of Authorized Individual

John Burns
Printed Name of Authorized Individual

Senior Vice President and Chief Financial Officer
Title of Authorized Individual

2/2/06
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by §1515 of title 11 are attached.

Pursuant to §1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
District of Massachusetts**

In re GlycoGenesys, Inc.
Debtor

Case No. _____

Chapter 11

Exhibit "A" to Voluntary Petition

1. If any of debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is 000-26476.

2. The following financial data is the latest available information and refers to debtor's condition on 1/31/06.

| | | | |
|--|---------------|---------------------|-------------------------------------|
| a. Total assets | \$ | <u>1,591,483.00</u> | |
| b. Total debts (including debts listed in 2.c., below) | \$ | <u>2,906,502.00</u> | |
| c. Debt securities held by more than 500 holders. | | | Approximate number of holders |
| secured / / | unsecured / / | subordinated / / | \$ <u>0.00</u> <u>0</u> |
| secured / / | unsecured / / | subordinated / / | \$ <u>0.00</u> <u>0</u> |
| secured / / | unsecured / / | subordinated / / | \$ <u>0.00</u> <u>0</u> |
| secured / / | unsecured / / | subordinated / / | \$ <u>0.00</u> <u>0</u> |
| secured / / | unsecured / / | subordinated / / | \$ <u>0.00</u> <u>0</u> |
| d. Number of shares of preferred stock | | <u>see below</u> | <u>0</u> |
| e. Number of shares of common stock | | <u>16,211,539</u> | <u>7,800</u> |

Comments, if any:

Series A Preferred Stock 6,153.51 shares 1 holder
Series B Preferred Stock 3,471.15 shares 1 holder
Series D Preferred Stock 2,610.37 shares 13 holders

3. Brief description of debtor's business:
See insert

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

GlycoGenesys, Inc. is a biotechnology company focused on carbohydrate drug development. The Company's drug candidate GCS-100, a unique compound to treat cancer, has been evaluated in previous clinical trials at low dose levels in patients with colorectal, pancreatic and other solid tumors with stable disease and partial response documented. The Company currently is completing a Phase 1 dose escalation trial to evaluate higher dose levels of GCS-100LE, a low ethanol formulation of GCS-100. In addition, GCS-100LE is being evaluated in a Phase I/II trial for multiple myeloma.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In Re: GlycoGenesys, Inc.
Debtor,

Chapter: 7
Case No: 06-10214
Judge Joan N. Feeney

**CERTIFICATE OF APPOINTMENT OF INTERIM TRUSTEE
AND FIXING OF BOND**

Pursuant to 11 U.S.C. § 701(a)(1)

Mark G. DeGiacomo
Murtha Cullina LLP
99 High Street
Boston, MA 02110

is hereby appointed as Interim Trustee in the above-referenced proceeding and is designated to preside at the meeting of creditors. The Trustee's bond is fixed under the general blanket bond heretofore approved. The Trustee shall notify the United States Trustee immediately in the event that the liquid assets exceed \$1,000,000.

Pursuant to FRBP 2008 the Trustee will be deemed to have accepted this appointment unless it is rejected within five (5) days of receipt of this notice. Unless another trustee is elected the Interim Trustee appointed herein shall serve as Trustee without further appointment as provided by 11 U.S.C. § 702(d).

Date:

Phoebe Morse
U.S. Trustee
(617) 788-0400

Original filed with Bankruptcy Court
Copy to trustee

REJECTION

I, Mark G. DeGiacomo, hereby REJECT appointment as Trustee.
Dated: This day of _____.

Mark G. DeGiacomo

Original filed with Bankruptcy Court
Copy to United States Trustee

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PATENT

RECORDED: 06/04/2007

REEL: 019365 FRAME: 0509