Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
General Electric Capital Corporation, as Agent	06/01/2007

RECEIVING PARTY DATA

Name:	Liberty Safe and Security Products, Inc.	
Street Address:	1199 W. Utah Ave.	
City:	Payson	
State/Country:	UTAH	
Postal Code:	84651	

PROPERTY NUMBERS Total: 5

Property Type	Number
Application Number:	29015271
Application Number:	08803410
Application Number:	09123697
Application Number:	10371584
Application Number:	10895263

CORRESPONDENCE DATA

Fax Number: (312)577-4688

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Phone: 312-577-8416

Email: carole.dobbins@kattenlaw.com

Correspondent Name: Carole Dobbins c/o Katten Muchin

Address Line 1: 525 W. Monroe St.

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ATTORNEY DOCKET NUMBER:	332659-00065
NAME OF SUBMITTER:	Carole Dobbins

PATENT REEL: 019371 FRAME: 0009

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Total Attachments: 3 source=Liberty Patent Release#page1.tif source=Liberty Patent Release#page2.tif source=Liberty Patent Release#page3.tif

> PATENT REEL: 019371 FRAME: 0010

RELEASE OF PATENTS

THIS RELEASE OF PATENTS is dated as of May _____, 2007 by GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT ("GECC").

WHEREAS, GECC and Liberty Safe and Security Products, Inc., a Utah corporation ("Debtor"), entered into that certain Patent Security Agreement, dated as of March 11, 2005, (the "Patent Security Agreement");

WHEREAS, the Patent Security Agreement granted GECC a security interest in, among other things, certain Patents and Patent applications ("Patents"), including, without limitation, the Patents listed on <u>Schedule A</u> attached hereto as security for certain obligations of Debtor to GECC (the "Obligations");

WHEREAS, GECC recorded the Patent Security Agreement on March 17, 2005 at Reel 015788, Frame 0542 in the United States Patent and Patent Office; and

WHEREAS, Debtor has satisfied all of the Obligations and has requested that GECC release its security interests in the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

GECC hereby fully releases and terminates its security interests in and liens on:

- (a) all of Debtor's now existing or hereafter acquired right, title and interest in and to: all Patents which are now filed with the U.S. Patent and Patent Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Patents have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;
- (b) the goodwill of Debtor's business connected with or symbolized by Patents; and
- (c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of the Patents or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

PATENT REEL: 019371 FRAME: 0011 IN WITNESS WHEREOF, GECC has caused this Release of Patents to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT

Name:

Title: Duly Authorized Signatory

SCHEDULE A

TITLE	SERIAL NUMBER	REGISTRATION NUMBER
Safe Handle	29015271	D354836
Door Locking Mechanism for Safes	08/803,410	5,778,708
Reconfigurable Interior Structure for Safes and the Like	09/123,697	6,042,207
Adjustable Door Bolt Jamb for Safes	10/371,584	6,843,184
Safe with Low Voltage Power System	10/895,263	

PATENT REEL: 019371 FRAME: 0013

RECORDED: 06/01/2007

3