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NO.2893 P.3

| Form PTO-1595 (Rev. 08/05) Doc Code: OMB No. 0651-0027 (exp. 6/30/2008) | U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office |
|---|---|
| RECORDATION FOR PATENT | |
| To the Director of the U.S. Patent and Trademark Office: Ple | ase record the attached documents or the new address(es) below. |
| 1. Name of conveying party(les) PETROVIC, John; executed April 13, 2007; PETROVIC, Victor; executed April 13, 2007; WHITE, Matthew R.; executed April 13, 2007; and BEAULAC, Neal P.; executed April 13, 2007 | 2. Name and address of receiving party(les) Name: <u>Mostar Directional Technologies Inc.</u> Internal Address: |
| Additional name(s) of conveying party(les) attached? Yes X No Nature of conveyance/Execution Date(s): Execution Date(s) April 13, 2007 | Street Address: 3531 78 Avenue SE |
| Assignment Assignment Assignment Assignment Agreement Assignment Joint Research Agreement | City: <u>Calgary</u> State: <u>Alberta</u> |
| Government Interest Assignment Executive Order 9424, Confirmatory License Other Other Application or patent number(s): | Country: Canada Zip: T2C 1J7 Additional name(s) & address(es) attached? Yes X No document is being filed together with a new application. |
| A. Patent Application No.(s) 11/735,151 Additional numbers at | B. Patent No.(s) tached? □ Yes Si No |
| 5. Name and address to whom correspondence concerning document should be mailed: Name: <u>Brett J. Slaney</u> Internal Address: c/o Błake, Cassels & Graydon LLP | 6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00 Authorized to be charged by credit card |
| Street Address: 199 Bay Street, Suite 2800 | Authorized to be charged to deposit account Enclosed None required (government interest not affecting title) |
| City: Toronto | 8. Payment Information |
| State: ON Zip: M5L 1A9 Phone Number: 416-863-2518 | a. Credit Card Last 4 Numbers Expiration Date |
| Fax Number: <u>416-863-2653</u> Email Address: <u>brett.slaney@blakes.com</u> | b. Deposit Account Number 02-2553 Authorized User Name Brett J. Slaney |
| 9. Signature: Signature Brett, J. Slaney (Reg. No. 58,772) Name of Person Signing | Total number of pages including cover 5 |

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450 MAY. 31. 2007 2:43PM

NO. 2893 P. 4

<u>Page 1</u>

Assignment - World - application

ASSIGNMENT (World)

WHEREAS,

John PETROVIC; Victor PETROVIC; Matthew R. WHITE; Neal P.

BEAULAC

hereinafter referred to as Assignor, whose full post office addresses are,

3531 78 Avenue SE, Calgary, Alberta, T2C 1J7, Canada;

3531 78 Avenue SE, Calgary, Alberta, T2C 1J7, Canada;

27 Covehaven Rise NE, Calgary, Alberta, T3K 5W5, Canada;

255 Springmere Road, Chestermere, Alberta, T1X 1R3, Canada;

have made an invention relating to and entitled:

SYSTEM AND METHOD FOR DOWNHOLE TELEMETRY

hereinafter referred to as The Invention, as fully set forth and described in applications for Letters Patent identified as:

| Country | Serial number | Filing date |
|---------|---------------|-----------------|
| U.S.A. | 11/735,151 | April 13, 2007; |
| Canada | 2,584,671 | April 13, 2007; |

hereinafter referred to as The Applications;

AND WHEREAS,

Mostar Directional Technologies Inc.

hereinafter referred to as Assignee, whose full post office address is

3531 78 Avenue SE, Calgary, Alberta, T2C 1J7, Canada

desires to acquire Assignor's entire right, title and interest in and to The Invention and The Applications;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, transfer and set over to Assignee, its successors, assigns, or legal representatives, its entire right, title and interest for Canada, the United States and all other countries throughout <u>the World</u> in and to The Invention, together with its entire right, title and interest in and to The Application and any and all Letters Patent that may issue for The

ASSIGN-W.DOC

Blake, Cassels & Graydon LLP (7/04) PATENT REEL: 019372 FRAME: 0219

NO. 2893 P. 5

Page 2

Invention, including any and all divisions, reissues, continuations and extensions of The Applications, to the full end of the term for which each said Letters Patent may be granted, and including any right to claim priority based on The Applications, the same to be held and enjoyed as fully and completely as the same would have been held and enjoyed by Assignor had this Assignment not been made;

AND ASSIGNOR, on behalf of itself and its executors and administrators, does hereby covenant and agree to do all such lawful acts and things and to execute without further consideration such further lawful assignments, documents, assurances, applications and other instruments as may reasonably be required by said Assignee, its successors, assigns, or legal representatives, to obtain any and all Letters Patent for the Invention and vest the same in said Assignee, its successors, assigns, or legal representatives.

AND ASSIGNOR, on behalf of itself and its executors and administrators, does hereby authorize said Assignce, its successors, assigns, or legal representatives, including its Patent Agents, Blake, Cassels & Graydon LLP, to amend the present assignment to insert or correct the filing date, serial number or other identifying information of the Applications as may be needed to record this assignment.

| Assignor 1 | Witness |
|-----------------------|-------------------|
| Name | Name |
| John PETROVIC | JOSEPH V. MANALAC |
| Signature | Signature |
| Dalle HAPEIL 13/2007. | APRIL 13.07 |

| Assignor 2 | Witness |
|--------------------|-----------------|
| Nane | Name |
| | DECAH U. MANALA |
| Signature | Signature |
| Dute april 13 2007 | Dur Ar . 13.07 |
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Blake, Cassels & Graydon LLP (7:04)

PATENT REEL: 019372 FRAME: 0220

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|---------------------|--------------------|
| Neal P. BEAULAC | JOSODO V. Montaloc |
| Signature | Signature |
| Dave APRIL 13, 2007 | ADDA: C 13. 67 |

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Blake, Cassels & Circydon LLF (7/04)

PATENT REEL: 019372 FRAME: 0221

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NO. 2893 P. 2

| Applicant(s): PETROV | TRANSMISSION BY FA IC, John; et al | | 87171/00011 |
|-----------------------------|---------------------------------------|--|----------------|
| Application No. | Filing Date | Examiner | Group Art Un |
| 11/735,151 | 04/13/2007 | Not Yet Determined | 2612 |
| Invention: SYSTEM A | ND METHOD FOR DOWNHO | | |
| I hereby certify that this | ; | Assignment Recordal | |
| is being facsimile transr | nitted to the United States Pate | (Identify type of correspondence) ent and Trademark Office (Fax. No | . 571-273-0140 |
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| on <u>May 31,</u> (Date) | | | |
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Blakes-

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Blake, Cassels & Graydon LLP Barristers & Solicitors Patent & Trade-mark Agents 199 Bay Street Suite 2800, Commerce Court West Toronto ON M5L 1A9 Canada Tel: 416-863-2400 Fax: 416-863-2653

> Brett J. Slaney Patent Agent Dir: 416-863-2518 Assistant: 416-863-3274

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May 31, 2007

Number of Pages Including Cover Page: 🛛 🗸

To: Assignment Services Division USPTO Alexandria, VA USA Fax: 571-273-0140 Dir: 571-272-3350

MESSAGE:

Application No. 11/735,151 Applicant: PETROVIC, John; et al. Customer No. 27871

Filing executed Assignment.

| ORIGINALS SENT BY: (check one) | | | NOT SENT | (PLEASE SPECIFY) |
|--------------------------------|-------------------------|--------------------------------------|-----------------------|------------------|
| ANY PROBLEMS? PLEASE CONTA | ACT THE BLAKES | FAX OPERAT | OR AT 416-863-241 | 9 |
| CONFIDENTIALITY NOTE: This me | - | | | · · · · · |
| | isclosure is strictly t | forbidden. If thi Idress. Thank ' | is message is receive | Debbie Macina |