

06-05-2007



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To the Director

FORM COVER SHEET
IS ONLY

Please record the attached documents or the new address(es) below.

W.H.E.S

1. Name of conveying party(ies)

Paulette N. Hazin
Paul E. Ellis, Jr.

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 03/22/2004

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other

2. Name and address of receiving party(ies)

Name: Saudi Basic Industries Corporation

Internal Address:

Street Address:

P O Box 5101

City: Riyadh 11422

State:

Country: Kingdom of Saudi Arabia Zip: 11422

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Jim Wheelington

Internal Address: SABIC Americas, Inc.

SABIC Technology Center

Street Address: 1600 Industrial Blvd

City: Sugar Land

State: Texas Zip: 77471

Phone Number: 281-207-5719

Fax Number: 281-207-5551

Email Address: jwheelington@americas.sabic.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers

Expiration Date

b. Deposit Account Number 502025

Authorized User Name Jim Wheelington

9. Signature:

Jim Wheelington
Signature

May 11, 2007
Date

JIM WHEELINGTON
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 4

ASSIGNMENT

WHEREAS, we,

Paulette N. Hazin
Paul E. Ellis, Jr.

of 8142 Solana Drive
Houston, Texas 77082

1931 Crisfield Drive
Sugar Land, Texas 77479

respectively, have invented certain new and useful improvements in the subject matter which is described and claimed and for which a patent is sought on the invention, design, or discovery entitled "Catalyst Compositions for the Selective Conversion of Alkanes to Unsaturated Carboxylic Acids, Method of Making and Method of Using Thereof", the specification of which is being filed concurrently;

AND WHEREAS Saudi Basic Industries Corporation, a joint stock holding company organized under the laws of the kingdom of Saudi Arabia having its principal offices at P.O. Box 5101 Riyadh 11422 Kingdom of Saudi Arabia (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring our entire right, title and interest in and to the invention, the application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we do hereby sell, assign and transfer unto ASSIGNEE, its successors, assigns and legal representatives the full and exclusive right, title and interest in and to said invention, application and all patents which may be granted therefor, and all divisions, reissues, substitutions, continuations, continuations-in-part and extensions thereof; and we hereby authorize and request the Commissioner of Patents to issue all patents for said invention, or patents resulting therefrom, insofar as our interests are concerned, to the ASSIGNEE of our entire right, title and interest.

We also hereby sell and assign to ASSIGNEE, its successors, assigns and legal representatives the full and exclusive rights, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for

SERIAL NO. _____
HAZIN, ELLIS

PATENT APPLICATION
STC-01-0006

said invention in its own name throughout the world including all rights of priority, all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and we further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such rights, title and interest in ASSIGNEE, its successors, assigns and legal representatives.

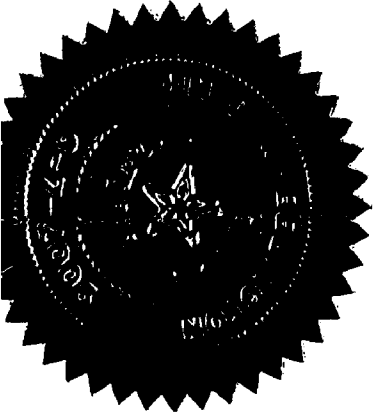
We hereby further agree that we will communicate to ASSIGNEE, or to its successors, assigns and legal representatives, any facts known to us respecting any improvements; and, at the expense of ASSIGNEE, to testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make all lawful oaths, and generally do everything possible to vest title in ASSIGNEE and to aid ASSIGNEE, its successors, assigns and legal representatives to obtain and enforce proper protection for said invention in all countries.

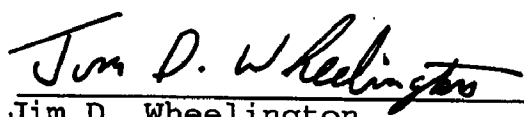
IN WITNESS WHEREOF, I have hereunto set my hand this

22 day of March, 2004.

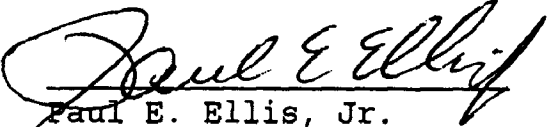

Paulette N. Hazin

On this 22nd day of March, 2004, before me personally appeared Paulette N. Hazin, known to me to be the person of the above name who signed the foregoing instrument, and acknowledged the same to be his own free act and deed.

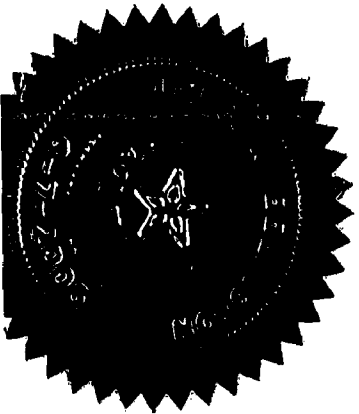


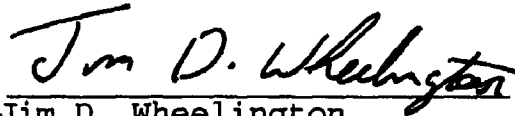

Jim D. Wheelington
Notary Public
My commission expires June 7, 2005

IN WITNESS WHEREOF, I have hereunto set my hand this
22ND day of March, 2004


Paul E. Ellis, Jr.

On this 22nd day of March, 2004, before me personally
appeared Paul E. Ellis, Jr., known to me to be the person of the
above name who signed the foregoing instrument, and acknowledged
the same to be his own free act and deed.





Jim D. Wheelington
Notary Public
My commission expires June 7, 2005