

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Advantage R&D, Inc.	06/08/2007
RECEIVING PARTY DATA	
Name:	Precision Energy Services, Inc.
Street Address:	515 Post Oak Blvd. Suite 600
City:	Houston
State/Country:	TEXAS
Postal Code:	77027
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	11381259
Application Number:	11279293
CORRESPONDENCE DATA	
Fax Number:	(713)693-4802
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	713-693-4712
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Correspondent Name:	Neal Fagan
Address Line 1:	515 Post Oak Blvd. Suite 600
Address Line 4:	Houston, TEXAS 77027
ATTORNEY DOCKET NUMBER:	EDI-4521-4621
NAME OF SUBMITTER:	Neal Fagan
Total Attachments: 3	
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OP \$80.00 11381259

PATENT

ASSIGNMENT

WHEREAS, Advantage R&D, Inc., (hereinafter referred to as ASSIGNOR), a corporation of the State of Delaware, having its principal place of business at 16210 West Hardy Road, Houston, Texas United States of America, is the owner of all right, title and interest to the United States patent applications identified in Schedule A:

WHEREAS, Precision Energy Services, Inc., (hereinafter referred to as ASSIGNEE), a corporation of the State of Delaware, having its principal place of business at 515 Post Oak Boulevard, Suite 600, Houston, Texas 77027, United States of America, is desirous of obtaining the entire right, title and interest in, to and under the patent applications described in Schedule A.

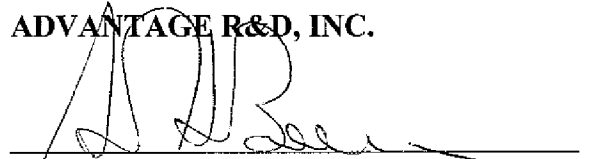
FURTHERMORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR, hereby sells, assigns, transfers and sets over, unto ASSIGNEE, its successor, legal representatives and assigns, the entire right, title and interest in, to and under the inventions identified below, and any United States Patent applications and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues and extensions thereof; and all applications for industrial property protection, including, without limitation, all applications for patents, utility models and designs which may hereafter be filed for the invention in any country or countries other than the United States together with the right to file such applications and the right to claim for the same the priority rights derived from the United States applications under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patents, utility models, inventor's certificates and designs which may be granted for the invention in any country or countries other than the United States and all extensions, renewals and reissues thereof.

ASSIGNOR hereby covenants and agrees that ASSIGNOR has full right to convey the

entire interest assigned, and that ASSIGNOR has not executed, and will not execute, any agreement in conflict herewith.

IN WITNESS WHEREOF, we hereunto set out hand and seal this 8th day of June, 2007.

ADVANTAGE R&D, INC.



Name: Scott H. Brown
Title: Assistant Corporate Secretary

SCHEDULE A

Title: Apparatus and Method for Damping Acoustic Waves in Logging-While-Drilling Systems
Serial No.: 11/381259 filed 05/02/2006


Title: Apparatus and Methods for Logging a Well Borehole with Controllable Rotating Instrumentation
Serial No: 11/279293 filed 04/11/2006

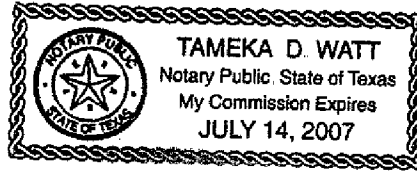
STATE OF TEXAS §

§

COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this 8th day of June, 2007, personally appeared Scott H. Brown, known to me to be the person who executed the foregoing instrument and acknowledged to me he executed same for the purposes and consideration therein expressed


Notary Public



SEAL