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06-25-2007

U.S. PTO
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06/11/2007

Form
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Atty Dkt. P-121269.1.CIP5

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PATENTS ONLY

TO: Director of Patents and Trademarks
Mail Stop Assignments - Fee
P.O. Box 1450
Alexandria, Virginia 22313-1450

Please record the attached original document or copy thereof.

1. NAME OF PARTY(IES) CONVEYING AN INTEREST:

Michael W. Walser; Kennon H. Guglielmo; Kenneth R. Shouse; and Joseph Grogan

Additional name(s) of conveying party(ies) attached?
☐ Yes ☒ No

2. NAME AND ADDRESS OF RECEIVING PARTY(IES):

Econtrols, Inc.
Address: 3523 Crosspoint, San Antonio, Texas 78217
Additional name(s) and address(es) attached?
☐ Yes ☒ No

3. NATURE OF CONVEYANCE:

- ☒ Assignment
☐ Merger
☐ Security Agreement
☐ Change of Name

Date of Execution: June 8 2007

11/811604

4. APPLICATION NUMBER(S) OR PATENT NUMBER(S): If this document is being filed together with a new application, the execution date of the application is: June 11, 2007 entitled Watercraft Speed Control Device

A. Patent Application No. Filed:
Additional numbers attached?
☐ Yes ☒ No

B. Patent Registration No.: Issued:
Additional numbers attached?
☐ Yes ☒ No

5. NAME AND ADDRESS OF PARTY TO WHOM CORRESPONDENCE CONCERNING DOCUMENT SHOULD BE MAILED:

William B. Nash
Jackson Walker, LLP
112 E. Pecan, Suite 2400
San Antonio, Texas 78205

6. TOTAL NUMBER OF APPLICATIONS AND PATENTS INVOLVED (\$40 for each): 1

7. TOTAL FEE (37 CFR 3.41): \$40.

- ☒ Enclosed
☒ Authorized to Charge Account No. 07-2400 for any deficiency in fees or credit any overpayments

8. DEPOSIT ACCOUNT NUMBER 07-2400.
(Attach duplicate copy of this form if paying by deposit account.)

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9. STATEMENT AND SIGNATURE: To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William B. Nash
WILLIAM B. NASH, Reg. No. 33,743

June 11, 2007
Date

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PATENT ASSIGNMENT

WHEREAS, we, Michael W. Walser, Kennon H. Guglielmo, Kenneth R. Shouse, and Joseph Grogan, individuals ("Assignors"), are the inventors of the invention described in the U.S. Patent applications entitled "Watercraft Speed Control Device" to be filed in the U.S. Patent and Trademark Office concurrently herewith ("Applications"), and improvements and derivatives related thereto.

WHEREAS, Econtrols, Inc., Assignee"), 3523 Crosspoint, San Antonio, Texas 78217, desires to obtain the entire right, title, and interest in and to the Application and all inventions and improvements and derivatives related thereto that are now or will be in the future described in applications that claim priority from or are based upon the Application or the Patent (collectively, "Invention").

THEREFORE, in consideration of the sum of one hundred dollars (\$100.00) and other valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, I, the Assignors assign to Assignee, Assignee's successors, legal representatives, and assigns, the entire right, title, and interest in and to the Invention, the Application, the Patent, any continuation, continuation-in-part, divisional, substitutions thereof, new applications, and issued patents claiming priority from the Application or the Patent; and all applications for intellectual property protection, including, without limitation, all applications for patents, utility models, and designs or any other grants of rights which may hereafter be filed, obtained, or asserted for the Invention or inventions competitive with the Invention in the United States or any country or countries anywhere, together with the right to file such applications and the right to claim for the same priority rights derived from the Application or the Patent under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, any other international agreement, or the domestic laws of any country as may be applicable; and any causes of action related to the Application and Invention that may have accrued in Assignor's favor.

Assignors warrant that Assignors have full right to convey the interest assigned, and that Assignor has not executed, and will not execute, any agreement in conflict with this Agreement; and Assignors hereby further warrant that Assignors will communicate to the Assignee, its successors, legal representatives, and assigns, any facts known to me respecting the Invention, testify in any legal proceeding, sign all lawful papers, execute all divisions, continuing, and reissue applications, make all rightful oaths, and generally do everything possible to aid Assignee, its successors, legal representatives, and assigns, to obtain and enforce protection for the Invention in all countries.

Assignors authorize and request the Commissioner for Patents of the United States, and any official of any country or countries foreign to the United States, whose duty it is to issue patents or other evidence or forms of intellectual property protection on applications for such protection, to issue the same to Assignee, its successors, legal representatives, and assigns, in accordance with the terms of this

agreement. This is the entire agreement between the parties concerning its subject matter. It will be interpreted and construed in accordance with its fair meaning and not for or against either party.

Signed this 8 day of June, 2007.

Michael W. Walser, Assignor

Michael Walser

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Comfort

Kennon H. Guglielmo, Assignor

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