

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Thomas W. Grace	06/22/2007
RECEIVING PARTY DATA	
Name:	Ace Specialty, Inc.
Street Address:	9616 E. Valley Blvd.
City:	Rosemead
State/Country:	CALIFORNIA
Postal Code:	91770
Name:	Grace Premier Fitness and Wellness Products, Inc.
Street Address:	34307 NW 113 St.
City:	Vancouver
State/Country:	WASHINGTON
Postal Code:	98686
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	29281169
CORRESPONDENCE DATA	
Fax Number:	(310)443-9130
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Address Line 2:	18th Floor
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ATTORNEY DOCKET NUMBER:	AND/10

OP \$40.00 29281169

PATENT

500305602

REEL: 019495 FRAME: 0596

NAME OF SUBMITTER:

Robert A. Seldon

Total Attachments: 2

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ASSIGNMENT

WHEREAS we, Keith Anderson, Karl Anderson and Thomas W. Grace, have invented a new *Rack For Exercise Equipment*, (hereinafter, the "invention") an application for U.S. Design Patent for same having been filed on June 15, 2007 as U.S. Serial No. 29/281169 (hereinafter, the "application") and for which we are each concurrently executing a Declaration for filing in connection with same, and

WHEREAS we each verily believe ourselves to be the original, first and sole co-inventors of the invention and represent that I have not conveyed or hypothecated any right or interest in the application to any other person or entity, and

WHEREAS Ace Specialty, Inc., a California corporation located at 9616 E. Valley Blvd., Rosemead, CA 91770 (hereinafter "ACE") and Grace Premier Fitness and Wellness Products, Inc., a Washington corporation located at 3407 NE 113 St., Vancouver, WA 98686 (hereinafter "GRACE") are each desirous of acquiring a respective 50% interest in the right, title and interest in and to the invention, including any and all patent applications which may be filed as applications for design patent, applications for utility patent, and/or continuations, continuations-in-part, divisions and reissues thereof, and any and all patents which may be granted or issued therefore in the United States and all other countries of the world, including any and all divisions, continuations, continuations-in-part, reissues and extensions of any of the foregoing (all of which shall hereinafter be collectively referred to as the "Patent Rights");

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, we do each hereby sell, assign, transfer and set over 50% unto ACE and 50% unto GRACE (including their respective successors and assigns) of our right, title and interest in and to the Patent Rights, including all international priority rights arising therefrom, all to be held and enjoyed as fully and completely as the same might have been held by us had this Assignment

not been made, and we each hereby authorize and request the United States Commissioner of Patents and Trademarks and all non-U.S. patent offices to issue all patents relating to the Patent Rights to ACE and GRACE, and/or their respective successors and assigns.

I agree that I will promptly, upon request and without further compensation, but at no out-of-pocket cost or expense to myself do all lawful acts including the execution of all necessary documents, and the giving of testimony that may be necessary or desirable for obtaining, sustaining, reissuing and renewing said patents and patent applications for said invention, and for perfecting, affirming, recording, and maintaining the title of ACE, GRACE, and their respective successors and assigns.

IN WITNESS WHEREOF, we have each executed this instrument as follows:

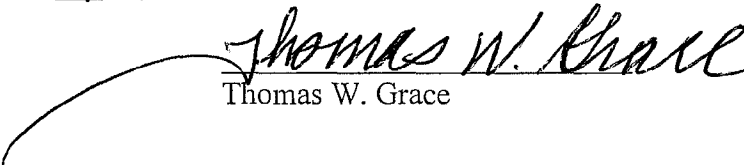
in Rosemead, California this ____ day of June, 2007

Keith Anderson

in Rosemead, California this ____ day of June, 2007

Karl Anderson

in Vancouver, Washington this ~~22nd~~ day of June, 2007



Thomas W. Grace