

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Mark Alexander Russell</td><td>12/07/2006</td></tr><tr><td>Andrew Ollerenshaw</td><td>12/07/2006</td></tr></tbody></table>		Name	Execution Date	Mark Alexander Russell	12/07/2006	Andrew Ollerenshaw	12/07/2006				
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Andrew Ollerenshaw	12/07/2006										
RECEIVING PARTY DATA											
<table border="1"><tr><td>Name:</td><td>Toolbox Drilling Solutions Limited</td></tr><tr><td>Street Address:</td><td>46 Richmondhill Place</td></tr><tr><td>City:</td><td>Aberdeen</td></tr><tr><td>State/Country:</td><td>UNITED KINGDOM</td></tr><tr><td>Postal Code:</td><td>AB15 5EP</td></tr></table>		Name:	Toolbox Drilling Solutions Limited	Street Address:	46 Richmondhill Place	City:	Aberdeen	State/Country:	UNITED KINGDOM	Postal Code:	AB15 5EP
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PROPERTY NUMBERS Total: 2											
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CORRESPONDENCE DATA											
Fax Number: (713)579-3002 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
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ATTORNEY DOCKET NUMBER:	1164.001 & .003										
NAME OF SUBMITTER:	Melissa M. Martinez										
Total Attachments: 2 source=Assignment.12.07.2006#page1.tif source=Assignment.12.07.2006#page2.tif											

PATENT

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ASSIGNMENT

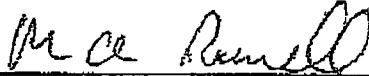
For valuable consideration, we, MARK ALEXANDER RUSSELL of Thorn House, Bradfield, SHEFFIELD, S6 6LB, United Kingdom, and ANDREW OLLERENSHAW of 13 Dunkerley Road, Loxley, SHEFFIELD, S6 6RB, United Kingdom, hereby assign to: TOOLBOX DRILLING SOLUTIONS LIMITED, a corporation of the United Kingdom having a place of business at 46 Richmondhill Place, ABERDEEN, AB15 5EP, Scotland, United Kingdom, and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and improvements which are subject of three United States Patents:

1. No. 6,708,785, issued March 23, 2004 entitled "Fluid Controlled Adjustable Downhole Tool";
2. No. 7,004,266, issued February 28, 2006 entitled "Adjustable Downhole Tool"; and
3. No. 7,128,170, issued October 31, 2006 entitled "Adjustable Stabiliser for Directional Drilling";

this assignment including said patents, any and all United States and foreign patents, utility models, and design registrations granted for any of said inventions or improvements; and we authorize the Assignee to apply in all countries in our name or in its own name for patents, utility models, design registrations and like rights of exclusion and for inventors' certificates for said inventions and improvements; and we agree for ourselves and our respective heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

IN WITNESS WHEREOF, I hereto set my hand and seal at

this 7th day of December 2006



Mark Alexander RUSSELL

L.S.

IN WITNESS WHEREOF, I hereto set my hand and seal at

this 7th day of December 2006



Andrew OLLERENSHAW

L.S.