

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest in Patent Rights
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<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Credit Suisse, Cayman Islands Branch	06/08/2007

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Werner Co.
<b>Street Address:</b>	93 Werner Road
<b>City:</b>	Greenville
<b>State/Country:</b>	PENNSYLVANIA
<b>Postal Code:</b>	16125

<b>PROPERTY NUMBERS Total: 15</b>	
<b>Property Type</b>	<b>Number</b>
Application Number:	10635897
Application Number:	10635900
Application Number:	10635896
Application Number:	10946642
Application Number:	10733765
Application Number:	60538956
Application Number:	10880347
Application Number:	11122360
Application Number:	11122419
Application Number:	10946743
Application Number:	10992705
Application Number:	10846811
Application Number:	11031215
Application Number:	11009895
Application Number:	10957244

**CH \$600.00 10635897**

CORRESPONDENCE DATA

Fax Number: (917)777-3059  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-735-3059  
Email: jward@skadden.com  
Correspondent Name: Jennifer Ward  
Address Line 1: 4 Times Square  
Address Line 2: 30-118  
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	077370/12
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NAME OF SUBMITTER:	Jennifer Ward
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Total Attachments: 7  
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**RELEASE OF  
SECURITY INTEREST IN PATENT RIGHTS**

This Release of Security Interest in Patent Rights (this "Release"), dated as of June 8, 2007, is made by CREDIT SUISSE, CAYMAN ISLANDS BRANCH (F/KA CREDIT SUISSE FIRST BOSTON, acting through its Cayman Islands branch ("CS"), as administrative agent (together with its successors in such capacity, the "Assignor") for the several lenders (the "Lenders" from time to time parties to the Credit Agreement (defined below), in favor of WERNER CO., a Pennsylvania corporation ("Assignee").

WHEREAS, Werner Holding Co. (DE), Inc., a Delaware corporation and parent of Assignee ("Borrower"), the Lenders, CS, as joint bookrunner and joint lead arranger, and Morgan Stanley Funding, Inc., as joint bookrunner and joint lead arranger, are parties to a Credit Agreement, dated as of May 10, 2005 (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, pursuant to the Credit Agreement, the Lenders severally agreed to make Term Loans to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, the Assignee and certain other subsidiaries of the Borrower executed and delivered a Collateral Agreement, dated as of May 10, 2005, in favor of the Assignor (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the "Collateral Agreement");

WHEREAS, pursuant to the Collateral Agreement, Assignee pledged and granted to the Assignor for the benefit of the Assignor and the Lenders a continuing security interest in all Intellectual Property, including the Patents;

WHEREAS, a Grant of Security Interest in Patent Rights, dated May 10, 2005, was recorded in the United States Patent and Trademark Office on May 25, 2005, at Reel 016275, Frame 0421; and

WHEREAS, on April 25, 2007, the United States Bankruptcy Court for the District of Delaware entered an order approving the sale of substantially all of Borrower's and Assignee's assets, including the Patents, to New Werner Holding Co., Inc. f/k/a New Werner Holding (DE), LLC.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby acknowledges and agrees with Assignee that the security interest granted to Assignor in the Patents (including, without limitation, those items listed on Schedule A hereto) has been terminated and released, and Assignor hereby terminates, releases, and reassigns to Assignee all of its right, title and interest of any kind or nature in, to, and under the Patents.


Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Collateral Agreement.

This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Remainder of this page intentionally left blank]

**IN WITNESS WHEREOF**, the parties hereto have caused this Release to be duly executed and delivered by their respective offers thereunto duly authorized as of the day and year first above written.

CREDIT SUISSE, CAYMAN ISLANDS BRANCH,  
as Assignor and Administrative Agent

By:   
Name: DANA F. KLEIN  
Title: MANAGING DIRECTOR

By:   
Name: JEFFREY COHEN  
Title: MANAGING DIRECTOR

RELEASE OF SECURITY INTEREST IN PATENT RIGHTS  
(Credit Suisse/Werner Co.)

STATE OF New York  
COUNTY OF New York SS.

I, a notary public, in and for the county and state aforesaid, do hereby certify that DANA F. KLEIN personally known to me to be the MANAGING DIRECTOR of CREDIT SUISSE, CAYMAN ISLANDS BRANCH and JEFFREY COHEN personally known to me to be the MANAGING DIRECTOR of CREDIT SUISSE, CAYMAN ISLANDS BRANCH, appeared before me this day in person and acknowledged that they signed the above and foregoing instrument as their free and voluntary act and as the free and voluntary act of said corporation pursuant to authority granted to them by the board of directors of said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 8th day of June, 2007.

Francesca M. Sena  
Notary Public

**FRANCESCA M. SENA**  
Notary Public  
State of New York  
No. 01SE5032054  
Qualified in Bronx County  
Commission Expires 9/6/2010

My commission expires: \_\_\_\_\_

**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST IN PATENT RIGHTS**

Schedule A to Werner Co. Patent Security Agreement

U.S. Pending Patent Applications

The following pending patent applications are owned by Werner Co.

Serial #10/635,897; Stowable Ladder Configured for Installation in an Opening  
Serial #10/635,900; Positioning System For Folding Ladder and Method of Installation  
Serial #10/635,896; Locking Hinge for Folding Ladder  
Serial #10/946,642; Dynamic Hinge for Ladder  
Serial #10/733,765; Stowable Ladder Configured For Installation in an Opening  
Serial #60/538,956; Ladder with Knee Brace and Method  
Serial #10/880,347; Posting Ladder  
Serial #11/122,360; Pump Jack Crank and Method  
Serial #11/122,419; Pump Jack and Method  
Serial #10/946,743; Combo Brace and Rail Shield  
Serial #10/992,705; Posting Ladder Anchor Plate  
Serial #10/846,811; Stepladder Folding Twin Step  
Serial #11/031,215; 4 Point Stepladder Bracing System, Brace and Method  
Serial #11/009,895; Access ladder and Method  
Serial #10/957,244; Step Stool latch

Foreign Patents

The following foreign patents are owned by Werner Co.

**Canada**

Reg. No. 2,153,424; A Ladder Member for Connecting a Rail to a Horizontal Element of a Ladder, and Method, and Apparatus and Method for Holding a Washer  
Reg. No. 90,087; Ladder Top  
Reg. No. 90,088; Ladder Top

**France**

Reg. No. 92,380; Support, Rung and Ferrule Assembly  
Reg. No. 7,238,430; A Ladder Member for Connecting a Rail to a Horizontal Element of a Ladder, and Method, and Apparatus and Method for Holding a Washer  
Reg. No. 977,090; Stepladder with Caddy Top

**Germany**

Reg. No. 69,519,827.008; A Ladder Member for Connecting a Rail to a Horizontal Element of a Ladder, and Method, and Apparatus and Method for Holding a Washer

**Mexico**

Reg. No. 203,115; A Ladder System Including a Caster Bracket and Method of Forming  
Reg. No. 201,097; A Ladder Member for Connecting a Rail to a Horizontal Element of a Ladder, and Method, and Apparatus and Method for Holding a Washer  
Reg. No. 12,361; Ladder Top  
Reg. No. 14,482; Ladder Top

**Taiwan**



Reg. No. 67,220; Stepladder with Caddy Top

**United Kingdom**

Reg. No. EP 0691453 B1; A Ladder Member for Connecting a Rail to a Horizontal Element of a Ladder, and Method, and Apparatus and Method for Holding a Washer

**World Pending PCT Applications**

The following pending PCT applications are owned by Werner Co.

Serial #US2004/025225; Stowable Ladder Configured for Installation in an Opening  
Serial #US2004/025230; A Support Frame for a Folding Ladder  
Serial #US2004/025229; Lockable Hinge for a Folding Ladder  
Serial #US2004/31045; Dynamic Hinge for Ladder

PATENT

RECORDED: 07/11/2007

REEL: 019542 FRAME: 0906