

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT					
NATURE OF CONVEYANCE:	ASSIGNMENT					
CONVEYING PARTY DATA						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; text-align: center;">Name</td> <td style="width: 30%; text-align: center;">Execution Date</td> </tr> <tr> <td>Canrig Drilling Technology</td> <td>07/12/2007</td> </tr> </table>		Name	Execution Date	Canrig Drilling Technology	07/12/2007	
Name	Execution Date					
Canrig Drilling Technology	07/12/2007					
RECEIVING PARTY DATA						
Name:	Nabors Global Holdings, Ltd.					
Street Address:	Canon's Court					
Internal Address:	22 Victoria St.					
City:	Hamilton					
State/Country:	BERMUDA					
Postal Code:	HM 12					
PROPERTY NUMBERS Total: 1						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; text-align: center;">Property Type</td> <td style="width: 70%; text-align: center;">Number</td> </tr> <tr> <td>Application Number:</td> <td>11619946</td> </tr> </table>		Property Type	Number	Application Number:	11619946	<div style="writing-mode: vertical-rl; transform: rotate(180deg);"> CH \$40.00 11619946 </div>
Property Type	Number					
Application Number:	11619946					
CORRESPONDENCE DATA						
Fax Number: (214)200-0853 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> Phone: 7135472156 Email: laniers@haynesboone.com Correspondent Name: Haynes and Boone, LLP, Alex Nolte Address Line 1: 901 Main Street Address Line 2: Suite 3100 Address Line 4: Dallas, TEXAS 75202						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">ATTORNEY DOCKET NUMBER:</td> <td>38496.17</td> </tr> <tr> <td>NAME OF SUBMITTER:</td> <td>Dave R. Hofman</td> </tr> </table>		ATTORNEY DOCKET NUMBER:	38496.17	NAME OF SUBMITTER:	Dave R. Hofman	
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NAME OF SUBMITTER:	Dave R. Hofman					
Total Attachments: 2 source=3849617TransofAssignment#page1.tif source=3849617TransofAssignment#page2.tif						

PATENT

500314157

REEL: 019556 FRAME: 0021

ASSIGNMENT

WHEREAS, Canrig Drilling Technology Ltd. (Assignor), a corporation organized and existing under the laws of the State of Delaware (hereinafter referred to as "Assignor") is the owner, by virtue of an assignment recorded at Reel 018710, Frame 0147 on January 4, 2007, 2007, in the United States Patent and Trademark Office, of the full and exclusive right, title and interest in and to the following application for United States Patent and the inventions described therein:

TUBULAR HANDLING DEVICE

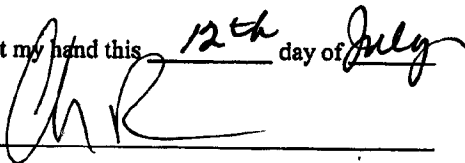
WHEREAS, Nabors Global Holdings Ltd. (Assignee), a corporation existing under the laws of Bermuda, with its registered office at Canon's Court, 22 Victoria St., Hamilton, Bermuda HM 12 (hereinafter referred to as "Assignee") is desirous of acquiring the entire right, title and interest in and to said patent applications, said inventions and any patents that may issue on said applications within the United States of America and its territorial possessions;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign and transfer unto Assignee, its successors, assigns and legal representatives, its entire right, title, and interest in and to said applications, said inventions, and all patents which may be granted therefore, and all divisions, reissues, substitutions, continuations, and extensions thereof, and all prior patents and patent applications from which a filing priority of the above-described patent application may be obtained, including the right to collect past damages; and Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to issue all patents for said inventions, or patents resulting there from, to Assignee.

Assignor further agrees to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such rights, title and interest in Assignee, its successors, assigns and legal representatives.


Assignor hereby further agrees that it will communicate to Assignee, or to its successors, assigns and legal representatives, any facts known to Assignor respecting any improvements; and, at the expense of Assignee, to testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue and substitute applications, make all lawful oaths, and generally do everything possible to vest title in said Assignee and to aid said Assignee, its successors, assigns and legal representatives to obtain and enforce proper protection for said invention in all countries.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 2007.


By: Christopher Papouras

THE STATE OF TEXAS §
COUNTY OF Harris §

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 12th day of July, 2007



AMY NICOLE RNEAU
Notary Public, State of Texas
My Commission Expires
December 14, 2009