

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
LOCK-N-STITCH International	02/10/2006

RECEIVING PARTY DATA

Name:	Gary J Reed
Street Address:	2375 El Capitan
City:	Turlock
State/Country:	CALIFORNIA
Postal Code:	95380

Name:	Louise A Reed
Street Address:	2375 El Capitan
City:	Turlock
State/Country:	CALIFORNIA
Postal Code:	95380

PROPERTY NUMBERS Total: 5

Property Type	Number
Patent Number:	6071051
Patent Number:	5499892
Patent Number:	6435788
Patent Number:	6126367
Patent Number:	5562371

CORRESPONDENCE DATA

Fax Number: (209)632-1740

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 209-632-7335

Email: gary@locknstitch.com

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500319043

REEL: 019580 FRAME: 0940

OP \$200.00 6071051

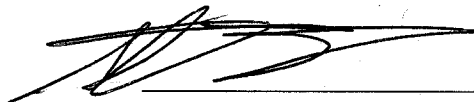
Correspondent Name: Gary J. Reed
Address Line 1: 2375 El Capitan
Address Line 4: Turlock, CALIFORNIA 95380

NAME OF SUBMITTER:	Gary J. Reed
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Total Attachments: 2 source=Patent assignment 2#page1.tif source=Patent assignment 1#page1.tif
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7. Severability. If any part or parts of this Agreement shall be held unenforceable for any reason, the remainder of this Agreement shall continue in full force and effect. If any provision of this Agreement is deemed invalid or unenforceable by any court of competent jurisdiction, and if limiting such provision would make the provision valid, then such provision shall be deemed to be construed as so limited.
8. Notice. Any notice required or otherwise given pursuant to this Agreement shall be in writing and mailed certified return receipt requested, postage prepaid, or delivered by overnight delivery service to the above addresses.
9. Headings. The headings for section herein are for convenience only and shall not affect the meaning of the provisions of this Agreement.
10. Entire Agreement. This Agreement constitutes the entire agreement between Assignor and Assignee, and supersedes any prior understanding or representation of any kind preceding the date of this Agreement. There are no other promises, conditions, understandings or other agreements, whether oral or written, relating to the subject matter of this Agreement.

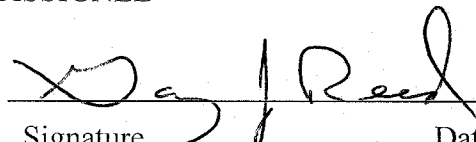
ASSIGNOR

 2/10/06

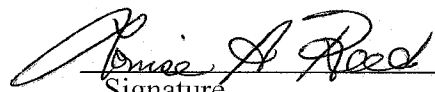
Signature Date

Steve Kim
President
Lock-N-Stitch International

ASSIGNEE

 2-10-2006

Signature Date
Gary J. Reed

 2-11-2006

Signature Date
Louise A. Reed

SK
LR DR

PATENT ASSIGNMENT AGREEMENT

THIS AGREEMENT is made this 10th day of February, 2006, by and between Lock-N-Stitch International ("Assignor"), whose business address is #208-3 SinHo-Dong, KanSeo-Gu, Busan, Korea, and Gary and Louise Reed ("Assignee", and collectively, the "Parties"), whose business address is 2375 El Capitan, Turlock, California 95380, USA.

WHEREAS, Licensors agrees to assign all rights and interest to US Patents

1. US 6,071,051 - Casting repair apparatus and method
2. US 5,499,892 - Apparatus for repairing cracks
3. US 6,435,788 - Thread repair insert
4. US 6,126,367 - Precision drill bit
5. US 5,562,371 - Tap with a non-cutting pilot

WHEREAS, Assignee wishes to acquire all right, title and interest in the Patent, and Assignor agrees to assign its interest in the Patents to Assignee.

NOW THEREFORE, in consideration of the mutual promises, covenants, warranties, and other good and valuable consideration set forth herein, the Parties agree as follows:

1. Assignment. Assignor hereby assigns to Assignee, and its successors, representatives and assigns, all right, title and interest in the Patent including all reexaminations, extensions and reissues thereof. Assignor hereby requests the Commissioner of Patents of the United States to record this assignment of all right, title and interest in the Patent to Assignee.
2. Payment. In consideration of the assignment of the Patent pursuant to this Agreement, and of the promises and covenants contained herein, Assignees agrees to surrender 2,200,000 shares of stock and all other interest in Lock-N-Stitch International, (Assignor). Assignor also agrees to release assignees of all liabilities related to the operation of Lock-N-Stitch International, ("Assignor"), whose business address is #208-3 SinHo-Dong, KanSeo-Gu, Busan, Korea,
3. Assignor's Representations and Warranties. Assignor hereby represents and warrants that it has the legal right and authority to execute this Agreement, and to validly assign the entire interest in the Patent to Assignee.
4. Governing Law. This Agreement shall be construed in accordance with, and governed in all respects by, the laws of the State of California, without regard to conflicts of law principles.
6. Counterparts. This Agreement may be executed in several counterparts, each of which shall constitute an original and all of which, when taken together, shall constitute one agreement.

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