

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Paul L. Camwell	07/24/2007
James M. Neff	07/24/2007

RECEIVING PARTY DATA

Name:	XAcT Downhole Telemetry Inc.
Street Address:	Bay 14, 5925 - 12th Street S.E.
City:	Calgary, Alberta
State/Country:	CANADA
Postal Code:	T2H 2M3

Name:	Extreme Engineering Ltd.
Street Address:	Bay 14, 5925 - 12th Street S.E.
City:	Calgary, Alberta
State/Country:	CANADA
Postal Code:	T2H 2M3

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11786644

CORRESPONDENCE DATA

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Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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ATTORNEY DOCKET NUMBER:

3435-78416-01

NAME OF SUBMITTER:

Jeffrey B. Haendler

Total Attachments: 3

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ASSIGNMENT

WHEREAS, WE: Paul L. Camwell of 263 Midvalley Drive S.E., Calgary, Alberta, T2X 1M1, Canada and James M. Neff of 9 North Railway Street, Box 1501, Okotoks, Alberta, T1S 1B4, Canada have invented certain new and useful improvements in: TELEMETRY TRANSMITTER OPTIMIZATION VIA INFERRED MEASURED DEPTH, for which an application for Letters Patents has been made in the United States of America on April 11, 2007 under serial No. 11/786,644;

WHEREAS, XACT Downhole Telemetry Inc. and Extreme Engineering Ltd. (hereinafter referred to as "ASSIGNEE") having a place of business at Bay 14, 5925 - 12th Street S.E., Calgary, Alberta, T2H 2M3, Canada are desirous of acquiring and having assigned to it the entire right, title and interest in and to said invention and in and to any Letters Patents that may be granted therefor in any and all countries; and

WHEREAS WE have agreed to make such assignment;

NOW, THEREFORE, in consideration of the premises, and of the sum of one dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WE, by these presents do sell, assign and transfer unto said ASSIGNEE, the full and exclusive right, title and interest in and to said invention in all countries and the entire right, title and interest in and to any and all patent applications for said invention in and to all Conventions and Treaty rights of all kinds, including the right to claim for any and all applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise, and in and to any and all divisions, extensions, continuations, continuations-in-part, non-provisionals, substitutions and renewals thereof, and all Letters Patents which may be granted therefor in any and all countries, and any reissues, re-examinations or extensions of said Letters Patent.

WE hereby authorize and request the Patent Office Officials in all countries to issue any and all of said Letters Patents, when granted, to said ASSIGNEE as the assignee of our entire right, title and interest in and to the same, for the sole use and behoof of said ASSIGNEE, its successors and assigns, to the full end of the term for which said Letters Patents may be

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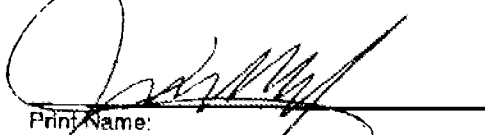
granted, as fully and entirely as the same would have been held by us had this Assignment and sale not been made.

Further, WE agree that WE will communicate to said ASSIGNEE or its representatives any facts known to us respecting said Invention, and testify in any legal proceeding, sign all lawful papers, execute all papers relating to all divisional, continuation, continuation-in-part, extension, renewal, non-provisional or substitute thereof, and any renewal, re-examination and reissue of said Letters Patent, execute all necessary assignment papers to cause any and all of said Letters Patents to be issued to said ASSIGNEE, make all rightful oaths, and, generally do everything possible to aid said ASSIGNEE, its successors and assigns, to obtain and enforce proper protection for said invention in any and all countries.

The undersigned hereby authorizes the firm of Gowling Lafleur Henderson LLP to correct errors in this assignment or to insert any further identification or other information necessary or desirable to make this Assignment suitable for recordal in any country.

EXECUTED at CALGARY, ALBERTA this 24
day of JULY, 2007.

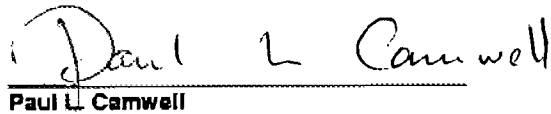
Witness:



Print Name:

James M Aeff

Inventor:



Paul L. Camwell

EXECUTED at Calgary, Alberta, this 24
day of JULY, 2007.

Witness: J. Camwell

DALE LATHWELL
Print Name:

Inventor:

James M. Neff
James M. Neff

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