

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
INTEX DIY INC.	07/31/2007
RECEIVING PARTY DATA	
Name:	The CIT Group/Commercial Services, Inc.
Street Address:	Two Wachovia Center, 301 S. Tryon Street
Internal Address:	Suite 2500
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28202
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6227401
Patent Number:	D415027
CORRESPONDENCE DATA	
Fax Number:	(704)378-4890
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	704-378-4700
Email:	jdeese@hunton.com
Correspondent Name:	Jeremy Deese, Esq.
Address Line 1:	101 South Tryon Street
Address Line 2:	Suite 3500
Address Line 4:	Charlotte, NORTH CAROLINA 28280
ATTORNEY DOCKET NUMBER:	57294.113
NAME OF SUBMITTER:	Jeremy Deese, Esq.
Total Attachments: 5	
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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT, dated as of the 31st day of July, 2007, by and between INTEX DIY INC., a Georgia corporation, (the “Grantor”), and THE CIT GROUP/COMMERCIAL SERVICES, INC., a New York corporation (the “Secured Party”). Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Financing Agreement, dated the date hereof, among the Grantor, Bollag International Corporation (“Bollag”), Bollag DISC, Inc. (“DISC”), U.S. Fibers & By-Products, Inc. (“Fibers,” and together with the Grantor, Bollag and DISC, the “Companies”), and the Secured Party, as from time to time amended, modified, supplemented or restated (the “Financing Agreement”).

WHEREAS, the Companies have, pursuant to the Financing Agreement, granted to the Secured Party a security interest in and to all of the right, title and interest of the Companies (or any of them), in, to and under the Collateral, including, without limitation, the Companies’ (or any of their) Intellectual Property, as collateral security for the payment and performance in full when due of the Obligations; and

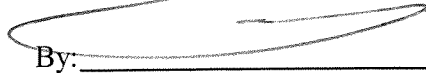
WHEREAS, the Companies and the Secured Party wish to further memorialize the security interest described above as it relates to the registered and pending federal patents identified in Schedule A, attached hereto, and incorporated herein by this reference (the “Patents”).

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Grantor hereby grants unto the Secured Party a security interest in and lien on all of its right, title and interest in the Patents, as collateral security for the payment and performance in full when due of the Obligations. The Grantor hereby acknowledges and affirms that the rights and remedies of the Secured Party with respect to the security interest in the Patents made and granted hereby are more fully set forth in the Financing Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signatures on next page]

IN WITNESS WHEREOF, the Grantor has executed this Patent Security Agreement as an instrument as of the date first written above.

INTEX DIY INC., Grantor

By: 
Mitchel S. Bollag, Chief Executive Officer

Acknowledged and Agreed:

THE CIT GROUP/COMMERCIAL
SERVICES, INC., Secured Party

By: _____
Will Olivencia, Senior Vice President

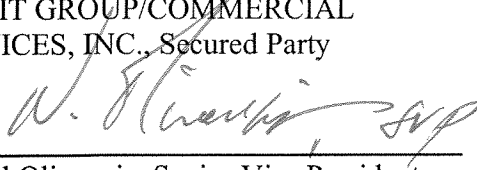
IN WITNESS WHEREOF, the Grantor has executed this Patent Security Agreement as an instrument as of the date first written above.

INTEX DIY INC., Grantor

By: _____
Mitchel S. Bollag, Chief Executive Officer

Acknowledged and Agreed:

THE CIT GROUP/COMMERCIAL
SERVICES, INC., Secured Party

By: _____
Will Olivencia, Senior Vice President

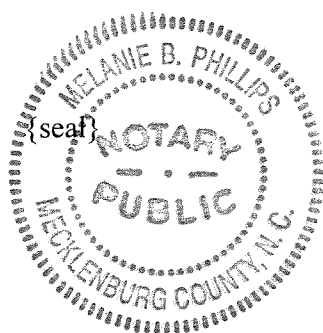
ACKNOWLEDGMENT OF GRANTOR

STATE OF North Carolina

COUNTY OF Mecklenburg)

ss.

On this 31st day of July, 2007 before me personally appeared Mitchel S. Bollag, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of INTEX DIY INC., who being by me duly sworn did depose and say that he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its board of directors and that he acknowledged said instrument to be the free act and deed of said corporation.



Melanie B. Phillips
Notary Public

My commission expires: 4/17/2010

SCHEDULE A
to
PATENT SECURITY AGREEMENT

Patents

Patent	Registration #	Registration Date
RAG BUCKET	6227401	May 8, 2001
WIPING CLOTH MERCHANDIZING PAIL LID	D415027	October 12, 1999