

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>David C. Tully</td> <td>07/18/2007</td> </tr> <tr> <td>Arnab K. Chatterjee</td> <td>07/18/2007</td> </tr> <tr> <td>Hank Michael James Petrassi</td> <td>07/18/2007</td> </tr> <tr> <td>Badry Bursulaya</td> <td>07/18/2007</td> </tr> <tr> <td>Glen Spraggon</td> <td>07/18/2007</td> </tr> </tbody> </table>		Name	Execution Date	David C. Tully	07/18/2007	Arnab K. Chatterjee	07/18/2007	Hank Michael James Petrassi	07/18/2007	Badry Bursulaya	07/18/2007	Glen Spraggon	07/18/2007
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RECEIVING PARTY DATA													
Name:	IRM LLC												
Street Address:	12 Trott Road, Hurst Holme												
City:	Hamilton												
State/Country:	BERMUDA												
Postal Code:	HM 11												
PROPERTY NUMBERS Total: 1													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11749001</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	11749001								
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CORRESPONDENCE DATA													
Fax Number:	(858)812-1909												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
Phone:	858-812-1539												
Email:	ssesnovich@gnf.org												
Correspondent Name:	Emily Tongco Wu												
Address Line 1:	10675 John Jay Hopkins Drive												
Address Line 4:	San Diego, CALIFORNIA 92121												
ATTORNEY DOCKET NUMBER:	P1250US20												
NAME OF SUBMITTER:	Emily Tongco Wu												

CH \$40.00 11749001

Total Attachments: 4

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(joint)

Docket No.: P1250US20

ASSIGNMENT

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, we
(1) David C. Tully, 2) Arnab K. Chatterjee, 3) Hank Michael James Petrassi, 4) Badry Bursulaya, 5)
Glen Spraggon

respectively residing at

- (1) 4278 Calle Isabelino, San Diego, CA 92130
- (2) 439 3rd Street, Encinitas, CA 92024
- (3) 1329 Caminito Septimo, Cardiff, CA 92007
- (4) 4018 Nobel Drive, Unit 301, San Diego, CA 92122
- (5) 3311 Geddes Drive, San Diego, CA 92117

do hereby sell, assign and transfer to IRM, LLC, a Delaware Limited Liability Company, Hurst Holme, 12 Trott Road, Hamilton, Bermuda, HM 11, and its successors, assigns and legal representatives, all of our right, title and interest for all countries of the world (IRM LLC hereinafter referred to collectively as the "ASSIGNEES") in and to (1) all of our inventions and discoveries described in the patent application(s) titled

COMPOUNDS AND COMPOSITIONS AS CHANNEL ACTIVATING PROTEASE INHIBITORS

and * filed in the United States Patent and Trademark Office on May 15, 2007 and accorded Application Number 11/749,001* (2) the patent application(s) identified in (1), (3) all national stages of any international patent application identified in (1), (4) all other patent applications in all countries and regions claiming the priority of the provisional or non-provisional patent application filed in the United States Patent and Trademark Office on 23 May 2006 and accorded Application Number 60/808,014 and on 22 November 2006 and accorded Application Number 60/860,622 (5) for all patent applications, all rights of priority based upon the United States patent application identified in (4) in all countries and regions under the Paris Convention for the Protection of Industrial Property, the Inter-American Convention relating to Inventions, Patents, Designs, and Industrial Models and all other international agreements to which the United States now is or hereafter becomes a signatory and, if the United States patent application identified in (4) is a provisional patent application, under 35 USC 119(e) (including the right to file patent applications on said inventions and discoveries in the names of **ASSIGNEES** or their designees or in our names, at their election and in accordance with applicable law in all countries and regions), (6) all continuations and divisions of any United States patent application or international patent application designating the United States identified in (1), any national stages of any international application identified in (1) and any patent applications within the scope of (4) (including further continuations and divisions such as, but not limited to, continuations of continuations and continuations of divisions), ((2)-(4) and (6) hereinafter referred to collectively as "patent applications"), (7) all patents that are granted on any of said patent applications, (8) all registrations and confirmations of, and importation certificates based upon, one or more of said patents and applications for such registrations, confirmations and importation certificates and (9) all reissues, renewals and extensions of said patents, registrations, confirmations and importation certificates, reexamination certificates issued for said patents and supplementary protection certificates based upon said patents and applications for such reissues, renewals, extensions, reexamination certificates and supplementary protection certificates, the same to be held and enjoyed by said **ASSIGNEES** and their successors, assigns and legal representatives to the full ends of the terms for which said patents, registrations, confirmations, importation certificates, reexamination certificates, supplementary protection certificates, reissues, renewals and extensions may be granted, as fully and entirely as the same would have been held and enjoyed by us if this sale, assignment and transfer had not been made.

*We hereby authorize **ASSIGNEES** and their representatives to insert in this Assignment the filing date(s) and Application Number(s) of said patent application(s) when notified thereof.

And we hereby covenant and agree that we will, at any time, (i) upon the request, but at the expense, of **ASSIGNEES** or their successors, assigns or legal representatives execute and deliver all documents that may be necessary or desirable to perfect the title to the foregoing inventions and discoveries, patent

PATENT
REEL: 019650 FRAME: 0990

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applications, patents, registrations, confirmations, importation certificates, reissues, renewals, extensions, reexamination certificates, supplementary protection certificates and applications within the scope of (8) and (9) in **ASSIGNEES** or their successors, assigns or legal representatives, including the execution and procurement of all further documents evidencing this sale, assignment and transfer as may be necessary or desirable for recording the same in the Patent office or other intellectual property office, agency or the like of any country or region, (ii) upon the request, but at the expense, of **ASSIGNEES** or their successors, assigns or legal representatives execute all additional patent applications within the scope of (3), (4) and (6) and all applications within the scope of (8) or (9) and (iii) make all rightful oaths and declarations and do all lawful acts requisite for procuring the same or for aiding therein, without further compensation, but at the expense of **ASSIGNEES** or their successors, assigns or legal representatives.

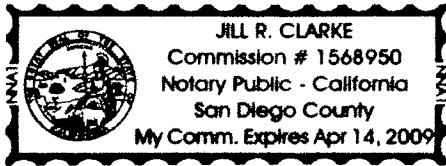
Executed this 18 day of July, 2007.
David C. Tully L.S.
David C. TULLY

ACKNOWLEDGEMENT

State of California)
) s.s.:
County of San Diego)

On this 18th day of July, 2007, personally appeared before me **David C. Tully** to me known and known by me to be the same person described in and who executed the foregoing Assignment and acknowledged that (s)he executed the same of his (her) own free will for the purpose set forth.

(Seal)



Jill R. Clarke
Notary Public

Executed this 18th day of July, 2007.
Arnab K. Chatterjee L.S.
Arnab K. CHATTERJEE

ACKNOWLEDGEMENT

State of California)
) s.s.:
County of San Diego)

On this 18th day of July, 2007, personally appeared before me **Arnab K. Chatterjee** to me known and known by me to be the same person described in and who executed the foregoing

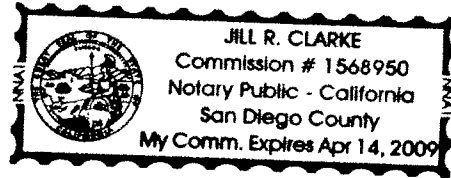
(joint)

Assignment and acknowledged that (s)he executed the same of his (her) own free will for the purpose set forth.

(Seal)

Jill R. Clarke
Notary Public

Executed this 18 day of July, 2007.



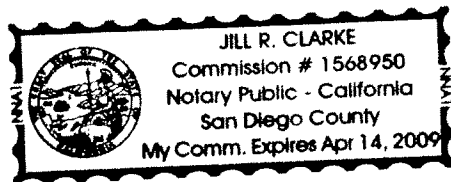
Hank Michael James PETRASSI L.S.
Hank Michael James PETRASSI

ACKNOWLEDGEMENT

State of California)
) s.s.:
County of San Diego)

On this 18th day of July, 2007, personally appeared before me **Hank Michael James Petrassi** to me known and known by me to be the same person described in and who executed the foregoing Assignment and acknowledged that (s)he executed the same of his (her) own free will for the purpose set forth.

(Seal)



Jill R. Clarke
Notary Public

Executed this 18 day of July, 2007.

B. Bursulaya L.S.
Badry BURSULAYA

ACKNOWLEDGEMENT

State of California)
) s.s.:
County of San Diego)

On this 18th day of July, 2007, personally appeared before me **Badry Bursulaya** to me known and known by me to be the same person described in and who executed the foregoing

