PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Execution Date
Rapiscan Systems, Inc.	07/27/2007

RECEIVING PARTY DATA

Name:	Wachovia Bank, National Association, as Administrative Agent	
Street Address:	201 South College Street	
Internal Address:	CP-8	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28288	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11364926

CORRESPONDENCE DATA

Fax Number: (919)416-8363

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 9192868041

Email: pto_tmconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	512485.1619NPRAPISYSTEEAR
NAME OF SUBMITTER:	Ellen A. Rubel

Total Attachments: 4

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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of July 27, 2007 (as amended, modified, extended, restated, replaced, or supplemented from time to time, the "Security Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Wachovia Bank, National Association, as Administrative Agent (the "Administrative Agent") for the lenders referenced therein (the "Lenders"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon the patents, patent licenses and patent applications shown on Schedule 1 attached hereto (the "Patents") to the Administrative Agent for the ratable benefit of the Lenders.

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the Patents (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any Patent.

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OSI SYSTEMS, INC. IP NOTICE - PATENT

Very truly yours, RAPISCAN SYSTEMS, INC., a California corporation Name:_ Title:__ Anuj Wadhawan Chief Financial Officer Acknowledged and Accepted: WACHOVIA BANK, NATIONAL ASSOCIATION, By:____ Name:_____ Title:_____

as Administrative Agent

OSI SYSTEMS, INC. IP NOTICE - PATENT

Very truly yours,

RAPISCAN SYSTEMS, INC., a California corporation

By:	
Name:	
Title:	

Acknowledged and Accepted:

WACHOVIA BANK, NATIONAL ASSOCIATION, as Administrative Agent

Name: James Travagline Title: Vice President

Schedule 1

Rapiscan Systems, Inc. (California Corporation)

U.S. Patents

Pending Application

Description	Application No.	Filing Date
INTEGRATED CARRY-ON BAGGAGE CART AND	11364926	3/1/06
PASSENGER SCREENING STATION		

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PATENT REEL: 019683 FRAME: 0837

RECORDED: 08/13/2007