

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
Name		Execution Date
Gustavo Francisco Labala		05/31/2007
RECEIVING PARTY DATA		
Name:	MANDOLIN FINANCIAL PROPERTIES INC.	
Street Address:	P.O. Box 3161 Road Town	
City:	Tortola	
State/Country:	VIRGIN ISLANDS, BRITISH	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Patent Number:	7065954	
CORRESPONDENCE DATA		
Fax Number:	(845)359-7798	
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(845) 359-7700	
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Correspondent Name:	Peter C. Michalos, Notaro & Michalos P.C	
Address Line 1:	100 Dutch Hill Road, Suite 110	
Address Line 4:	Orangeburg, NEW YORK 10962-2100	
ATTORNEY DOCKET NUMBER:	J641-003 US	
NAME OF SUBMITTER:	Peter C. Michalos, Atty for Applicant	
Total Attachments: 2		
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PATENT
REEL: 019704 FRAME: 0750

J641-003US

PATENT ASSIGNMENT

In consideration of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, Gustavo Francisco Labala ("Assignor"), the owner of the entire right, title and interest in and to the following Letters Patent of United States and to any and all inventions and discoveries which are disclosed therein:


Patent No.Description**7,065,954****TURBINE PARTICULARLY USEFUL
FOR SMALL AIRCRAFT**

hereby sells, assigns and transfers to:

MANDOLIN FINANCIAL PROPERTIES INC. IBC N° 613345, incorporated under the laws of the territory of the British Virgin island and with a place of business at: P.O. Box 3161 Road Town Tortola, British Virgin Islands ("Assignee"), the entire right, title and interest in and to the said Letters Patent and to any and all inventions and discoveries which are disclosed therein aforesaid and all rights, interests, claims and demands, recoverable in law or equity, that the Assignor has or may have in profits and damages for past and future infringements of said Letters Patent; the same to be held and enjoyed by the said Assignee, for its own use and behoof, and for its legal representatives and assigns, to the full end of the term for which said Letters Patent are granted, as fully and entirely as the same would have been held by the Assignor had this assignment and sale not been made.

Signed at _____, this 31 day of MAY, 2007

By


Gustavo Francisco Labala

Anexo 459236

PATENT**REEL: 019704 FRAME: 0751**

NOTARO & MICHALOS P.C.
100 Dutch Hill Road, Suite 110
Orangeburg, New York 10962-2100
(845) 359-7700

POWER OF ATTORNEY

MANDOLIN FINANCIAL PROPERTIES INC, of 165 Carver Ave., Westwood, New Jersey, 0765, USA, hereby appoints the partners and qualified staff jointly and severally of the firm NOTARO & MICHALOS P.C., of 100 Dutch Hill Road, Suite 110 Orangeburg, New York 10962-2100, with power of substitution and revocation to act as our agents, in respect of all matters relating to,

USA APPLICATION N° 11/404,265


PATENT N° 7,065,954
Turbine particularly useful
for small aircraft

and in respect of all matters relating to any registrations granted pursuant to the patent(s).

We request that all communications relating thereto be sent to or served on them at the address given above.

SIGNED AT 2.30 PM THIS 31 DAY OF MAY 2007

Full name(s) of signatory(ies):


Cesar Luis A. Garay
Vicepresident
Passport N° 04-536-405M
MANDOLIN FINANCIAL PROPERTIES INC.