

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| George Michael Hornick | 06/29/2007 |
| Philip F. Minalga | 07/02/2007 |
| RECEIVING PARTY DATA | |
| Name: | EASTWAY FAIR COMPANY LIMITED |
| Street Address: | P.O. Box 146, Road Town |
| Internal Address: | c/o Trident Chambers |
| City: | Tortola |
| State/Country: | VIRGIN ISLANDS, BRITISH |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 11517951 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 10710/947 |
| NAME OF SUBMITTER: | John F. Nethery, Reg. No. 42,928 |

Total Attachments: 5
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ASSIGNMENT

WHEREAS, **George Michael Hornick, Philip F. Minalga, Daniel S. Soultanian** hereinafter called the "Assignors", have made the invention described in the United States patent Application entitled **ENERGY SOURCE MONITORING AND CONTROL SYSTEM FOR POWER TOOLS**, for a full description of which reference is here made to an application for Letters Patent of the United States filed on September 6, 2006, and assigned Application Serial No. 11/517,951;

WHEREAS, EASTWAY FAIR COMPANY LIMITED, a corporation organized and existing under the laws of BRITISH VIRGIN ISLANDS, having a place of business at C/O TRIDENT CHAMBERS, P.O. BOX 146, ROAD TOWN, TORTOLA, BRITISH VIRGIN ISLANDS, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignors from the Assignee is hereby acknowledged, the Assignors have sold, assigned and transferred, and by these presents do sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the patent application identified above, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents therefor in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents.

The Assignors hereby covenant and agree, for both the Assignors and the Assignor's legal representatives, that the Assignors will assist the Assignee in the prosecution of the patent application identified above; in the making and prosecution of any other patent

applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said invention, or any such patent application or patent; and that the Assignors will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the Assignors have executed this agreement.

DATE:

6-29-07

George Michael Hornick

George Michael Hornick

545 Country Meadows, Anderson, SC
29626

WITNESSED:

DATE:

6/29/07

Debra Dun

DATE:

6/29/07

Holly Burch

DATE:

7/2/07

P. F. Minalga

Philip F. Minalga

317 Sleepy Hollow, Pendleton, SC 29670

WITNESSED:

DATE:

7/2/07

Debra Dun

DATE:

7/2/07

Holly Burch

DATE:

WITNESSED:

Daniel S. Soultanian

108 Hibiscus Dr., Easley, SC 29642

DATE:

DATE:

STATE OF SC)
) ss.
COUNTY OF Anderson)

I, Debra Quinn, A Notary Public in and for the County and State aforesaid, do hereby certify that **Philip F. Minalga**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this And day of July, 2007.

Debra Quinn
Notary Public

(SEAL)

My Commission Expires: 1-3-2013

STATE OF)
) ss.
COUNTY OF)

I, _____, A Notary Public in and for the County and State aforesaid, do hereby certify that **Daniel S. Soutanian**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this _____ day of _____, 2007.

Notary Public

(SEAL)

My Commission Expires: