OP \$40.00 118167

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Ki Ho KIM	07/25/2007
Sang Ki RHEE	07/25/2007
Chul Ho KIM	07/25/2007
Kang II KO	07/25/2007
Soo Nam PARK	07/25/2007
Sang Min LEE	07/25/2007

RECEIVING PARTY DATA

Name:	BIOLAND LTD.	
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PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11816740

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Total Attachments: 5
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ASSIGNMENT OF PATENT UNITED STATES OF AMERICA

Whereas, I/We

KIM, Ki Ho

of 101-402, Shindonga-Mokryeon Apt., #869, Sinbang-dong,

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KIM, Chul Ho

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KO, Kang Il

of 101-601, Chungang Apt., Sangdong-ri, Buk-myeon, Cheonan-si,

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PARK, Soo Nam

of 107-503, Cheonggu Apt., Hagye 1 cha, Hagye-dong, 251, Nowongu, Seoul, 139-936, Republic of Korea

LEE, Sang Min

of #66, Jogeum-ri, Daehoji-myeon, Dangjin-gun, Chungcheongnam-do,

343-872, Republic of Korea

NYDOCS1-505262.1

have invented certain new and useful improvements in <u>Cosmetic Composition Comprising Beta-</u>
<u>Fructosyl-L-Ascorbic Acid For Skin Whitening</u>

for which application for Letters Patent in the United States of America (4) a) is about to be made or b) has been made;

And Whereas, BIOLAND LTD.

hereinafter referred to as "assignee", and whose address are : 39-4, Songjeong-ri, Byeongcheon-myeon, Cheonan-si, Chungcheongnam-do, 330-863, Republic of Korea

for which application for Letters Patent in the United States of America (4) a) is about to be made or b) has been made;

And Whereas, KOREA RESEARCH INSTITUTE OF BIOSCIENCE AND BIOTECHNOLOGY

hereinafter referred to as "assignee", and whose address are : <u>52</u>, <u>Eoeun-dong</u>, <u>Yuseong-gu</u>, <u>Daejeon</u>, <u>305-806</u>, <u>Republic of Korea</u>

is /are desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor;

Now, therefore, be it known by all whom it may concern, that in consideration of the sum of One dollar, the receipt whereof is acknowledged, and for other good and valuable consideration (the sufficiency of which is hereby acknowledged) I/we by these presents do sell, assign and transfer unto said assignee the entire right, title and interest in and to the said Patent aforesaid; the same to be held and enjoyed by the said assignee for his own use, and for his legal representatives and assigns, to the full end of the term for which said Patent is granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

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prepared and executed by me/us on		
or filed in the U.S. Patent Office under Serial. N	O	
on preparatory t	o obtaining Letters Patent therefor; said	
invention, application and Letters Patent to be h	eld and enjoyed by the said assignee,	
	to the full end of the term of	
	nd entirely as the same would have been held by	
me/us had this assignment and transfer not been	made.	
In testimony whereof, I/we have	hereunto set my/our hand this	
25 th day of <u>July, 2007</u> .		
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RECORDED: 08/21/2007