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COVER SHEET
ONLY

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office
Attorney Docket 5106-11RCE

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Alexander MASHINSKY
8.24.07

Additional name(s) of conveying party(ies) attached? Yes No

Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: 12/06/1996

2. Name and address of receiving party(ies):
Name: SNIP, Inc.

Internal Address:
Street Address: 502 East John Street
City: Carson City, Nevada
State/Country: USA
Zip: 89706

Additional name(s) & address(es) attached? Yes No

11/895460

3. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)
SN.: 10/941,471

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Alfred W. Froebrich
Internal Address: COHEN PONTANI LIEBERMAN & PAVANE LLP
Street Address: 551 Fifth Avenue, 12th Floor
City: New York State: New York Zip: 10176
09/04/2007 DBYRNE 00000060 501817 11895460

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: 50-1817
(Attach duplicate copy of this page if paying by deposit account)

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3. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Alfred W. Froebrich
Name of Person Signing
Reg. No. 38,887

Signature

July 2, 2007
Date

Total number of pages including cover sheet, attachments, and document: 2

Mail documents to be recorded with required cover sheet information to:
Mail Stop Assignment Recordation
Director of the US Patent and Trademark Office
PO Box 1450
Alexandria, VA 22313-1450

ASSIGNMENT

WHEREAS, I, ALEXANDER MASHINSKY, ASSIGNOR, citizen of Israel, residing at 205 East 95th Street, New York, NY 10028, am the inventor of the invention in *Method and System for Efficient Use of Telecommunication Voice Networks* for which I have executed an application for a Patent of the United States

- which is identified by Pernic & Edmonds docket no. 9118-013
- which was filed on October 10, 1996, Serial No. 08/727,681

and WHEREAS, SNIP, INC., a Nevada corporation, ASSIGNEE is desirous of obtaining my entire right, title and interest in, to and under the said invention and the said application:

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the said ASSIGNOR, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, my entire right, title and interest in, to and under the said invention, and the said United States application and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues and extensions thereof; and all applications for industrial property protection, including, without limitation, all applications for patents, utility models, and designs which may hereafter be filed for said invention in any country or countries foreign to the United States, together with the right to file such applications and the right to claim for the same the priority rights derived from said United States application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable, and all forms of industrial property protection, including, without limitation, patents, utility models, inventors' certificates and designs which may be granted for said invention in any country or countries foreign to the United States and all extensions, renewals and reissues thereof;

AND I HEREBY authorize and request the Commissioner of Patents and Trademarks of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents or other evidence or forms of industrial property protection on applications as aforesaid, to issue the same to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I HEREBY covenant and agree that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I HEREBY further covenant and agree that I will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and foreign applications, make all rightful oaths, and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 6 day of December, 1996.

Alex Mashinsky L.S.

State of NY)
County of NY) SS.:

On this 6th day of December, 1996, before me, a Notary Public in and for the State and County aforesaid, personally appeared Alexander Mashinsky to me known and known to me to be the person of that name, who signed and sealed the foregoing instrument, and he acknowledged the same to be his free act and deed.

Cynthia Ann Lapin
Notary Public

CYNTHIA ANN LAPIN
NOTARY PUBLIC, State of New York
No. 41-4824100
Qualified in Queens County
Commission Expires Feb. 28, 1997

RECORDED: 12/26/1996

REEL: 019791 FRAME: 0122