

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Sabre Machining Ltd.	03/29/2007
RECEIVING PARTY DATA	
Name:	Innovative Production Technologies Ltd.
Street Address:	260, 200 Rivercrest Drive S.E.
City:	Calgary
State/Country:	CANADA
Postal Code:	T2C 2X5
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11175303
CORRESPONDENCE DATA	
Fax Number:	(403)263-9193
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(403) 298-1997
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Address Line 4:	Calgary, CANADA T2P 4V5
ATTORNEY DOCKET NUMBER:	A899409US
NAME OF SUBMITTER:	Michele Gamble
Total Attachments: 5 source=Sabre to Innovative assignment#page1.tif source=Sabre to Innovative assignment#page2.tif source=Sabre to Innovative assignment#page3.tif source=Sabre to Innovative assignment#page4.tif	

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NOTARIAL CERTIFICATE

CANADA

PROVINCE OF ALBERTA

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TO ALL TO WHOM THESE PRESENTS

MAY COME, BE SEEN OR KNOWN

I, **Tyler J. Ivie**

a Notary Public in and for the Province of Alberta, by Royal Authority duly appointed,
residing at the City of Calgary, in said Province,

DO CERTIFY AND ATTEST that the paper-writing hereto annexed is a true copy of a
document produced and shown to me and purporting to be:

- 1) Assignment from Sabre Machining Ltd. to Innovative Production Technologies Ltd., executed on March 29, 2007, in respect of Canadian patent 2,490,846 and US patent application 11/175,303.

the said copy having been compared by me with the said original document, an act
whereof being requested I have granted under my Notarial Form and Seal of Office to
serve and avail as occasion shall or may require.

IN TESTIMONY WHEREOF I have hereto subscribed my name and affixed my Notarial
Seal of Office at Calgary this 7th day of September, 2007.

Tyler J. Ivie

A Notary Public in and for the Province
Of Alberta



ASSIGNMENT OF INTELLECTUAL PROPERTY

WHEREAS the following company, namely:

SABRE MACHINING LTD., a Canadian company having a head office or place of business at 6602 56th Street, Lloydminster, Alberta, T9B 3A7 (hereinafter "Sabre or "the Assignor");

Is desirous to assign all of their Intellectual Property rights, title and interest, to;

INNOVATIVE PRODUCTION TECHNOLOGIES LTD., a Canadian company having a head office or place of business at 260, 200 Rivercrest Drive S.E., Calgary, Alberta, T2C 2X5 (hereinafter "IPT") or "the Assignee").

WHEREAS for the purposes of ensuring the proper recordal of ownership of various intellectual property assets and rights assigned to the Assignee, the parties are desirous that this written document be executed to reflect the actual assignment of all intellectual property rights previously owned by **SABRE MACHINING LTD.** to **INNOVATIVE PRODUCTION TECHNOLOGIES LTD.**, including the subject matter of, and all rights contained in Schedule "A" attached hereto;

NOW THEREFORE in consideration of ONE DOLLAR (\$1.00) paid by **INNOVATIVE PRODUCTION TECHNOLOGIES LTD.** to **SABRE MACHINING LTD.**, and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, **SABRE MACHINING LTD.** does hereby assign and confirms it has assigned all its right, title, and interest in its intellectual property, including all copyright, and all subject matter defined in, and all rights arising from, the following, namely:


i) The Patent Application and Issued Patent set out in Schedule A hereto, including all re-issue, divisional, continuation, and continuation-in-part applications which may issue therefor;

in Canada, the United States, and throughout the world, to the Assignee **INNOVATIVE PRODUCTION TECHNOLOGIES LTD.**

The said Assignor **SABRE MACHINING LTD.** does further agree to sign and do all things that may be reasonably necessary or required of it to allow **INNOVATIVE PRODUCTION TECHNOLOGIES LTD.** to obtain registration as owner of such intellectual property rights, including those identified in Schedule A hereto, including signing from time to time additional declaratory documents confirming the intention and purport of this Assignment document.

IN WITNESS whereof at Calgary, Alberta, the Assignor has set the hand of its proper officer duly authorized in that behalf this 29 day of March, 2007.

SABRE MACHINING LTD.

By: 

Name: Gregg Lacusta

Title: President

IN WITNESS whereof, the Assignee has set the hand of its proper officer duly authorized in that behalf this _____ day of _____, 2007.

INNOVATIVE PRODUCTION TECHNOLOGIES LTD.

By: _____

Name: Rob Gryba

Title: President

The said Assignor **SABRE MACHINING LTD.** does further agree to sign and do all things that may be reasonably necessary or required of it to allow **INNOVATIVE PRODUCTION TECHNOLOGIES LTD.** to obtain registration as owner of such intellectual property rights, including those identified in Schedule A hereto, including signing from time to time additional declaratory documents confirming the intention and purport of this Assignment document.

IN WITNESS whereof at Calgary, Alberta, the Assignor has set the hand of its proper officer duly authorized in that behalf this _____ day of _____, 2007.

SABRE MACHINING LTD.

By: _____

Name: Gregg Lacusta

Title: _____

IN WITNESS whereof, the Assignee has set the hand of its proper officer duly authorized in that behalf this 29 day of March, 2007.

INNOVATIVE PRODUCTION TECHNOLOGIES LTD.

By:  _____

Name: Rob Gryba

Title: President

SCHEDULE 'A'

Patent Application(s)

Country	Serial Number	Filed	Title
United States	11/175,303	July 7, 2005	Eccentric Wellhead Hydraulic Drive Unit

Issued Patent(s)

Country	Serial Number	Filed	Title
Canada	2,490,846	December 22, 2004	Eccentric Wellhead Hydraulic Drive Unit