

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Mr. Bruce P. Konen	10/10/2003
RECEIVING PARTY DATA	
Name:	Ideal Industries, Inc.
Street Address:	Becker Place
City:	Sycamore
State/Country:	ILLINOIS
Postal Code:	60178
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11861432
CORRESPONDENCE DATA	
Fax Number:	(312)236-8176
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312-236-8500
Email:	docket@cookalex.com
Correspondent Name:	Joseph R. Freund
Address Line 1:	200 West Adams Street
Address Line 2:	Suite 2850
Address Line 4:	Chicago, ILLINOIS 60606
ATTORNEY DOCKET NUMBER:	1110-0462.02
NAME OF SUBMITTER:	Joseph R. Freund
Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif	

CH \$40.00 11861432

ASSIGNMENT

WHEREAS, I, Bruce P. Konen of Aurora, County of Kane, State of Illinois, have invented a certain new and useful improvement in:

DRILL POWERED CABLE CUTTER

for which I am about to make application for Letters Patent of the United States; and

WHEREAS, IDEAL Industries, Inc., a corporation organized and existing under and by virtue of the laws of the State of Delaware, and having its principal place of business at Becker Place, Sycamore, IL 60178, is desirous of acquiring the entire right, title and interest in and to said invention, and in and to the Letters Patent to be obtained therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration to me in hand paid, the receipt of which is hereby acknowledged, I have sold, assigned and transferred, and by these presents do sell, assign and transfer unto the said assignee the entire right, title and interest in and to the said invention as fully set forth and described in the specification identified under attorney's Docket No. 1110-0462 Ideal, preparatory to obtaining Letters Patent of the United States therefor, together with all future improvements thereon and additions thereto, and United States patent applications which may be made therefor and any and all divisional, continuing and reissue applications therefor, and the patents which may be thereupon issued, and any and all rights to file applications and receive patents in countries foreign to the United States, the same to be held and enjoyed by the said assignee to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by me had this assignment and sale not been made; and I hereby agree to sign all necessary papers in connection with the prosecution and assignment of each and every of said applications.

