

10-10-2007

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To the Director of the U.S. Patent and Trademark Office

103451668

and documents or the new address(es) below.

1. Name of conveying party(ies)

Magtube, Inc.

Additional name(s) of conveying party(ies) attached? ☐ Yes ☐ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) September 26, 2007

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other

2. Name and address of receiving party(ies)

Name: Power Ring, LLC

Internal Address:

Street Address: 5735-B Hollister Avenue

City: Goleta

State: California

Country: USA Zip: 93117

Additional name(s) & address(es) attached? ☐ Yes ☐ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

6,873,235

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Michael E. Pfau

Internal Address:

Street Address: 1421 State Street, Suite B

City: Santa Barbara

State: California Zip: 93101

Phone Number: 805-966-2440

Fax Number: 805-966-3320

Email Address: mpatterson@rpmh.com

6. Total number of applications and patents involved:

7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00

- ☐ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☒ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers
Expiration Date

b. Deposit Account Number

Authorized by: MICHAEL E. PFU
00000014 6873235

01 FC:8821

40.00 DP

9. Signature:

Nancy Patterson
Signature

October 4, 2007
Date

Nancy Patterson

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

5

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

PATENT
REEL: 019943 FRAME: 0792

PATENT ASSIGNMENT

THIS PATENT ASSIGNMENT (the "Assignment") is made and entered into, effective as of September 26, 2007, by and between MAGTUBE, INC., a Delaware corporation ("Assignor"), having its principal place of business at 5735-B Hollister Avenue, Goleta, California 93117, and POWER RING, LLC, a California limited liability company ("Assignee"), having its principal place of business at 5735-B Hollister Avenue, Goleta, California 93117, with reference to the following facts:

RECITALS:

Assignor is the owner of United States Patent No. 6,873,235, entitled "Shear Force Levitator and Levitated Ring Energy Storage Device" (the "Patent"), and the parties have agreed to execute this Assignment in order to memorialize Assignor's assignment to Assignee of all of Assignor's right, title and interest in and to the Patent.

ASSIGNMENT:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Assignor hereby:

1. Sells, assigns and transfers unto Assignee, for the use of Assignee and its successors and assigns, the entire right, title and interest of Assignor in and to the Patent, and all divisions and continuations thereof, and all United States Letters Patents which may be granted thereon and all reissues, reexaminations and extensions thereof, together with all claims for damage by reason of past infringement of said Patent (including the right to sue for and collect the same for the use and enjoyment of Assignee and its successors, assigns or other legal representatives), and all priority rights under all available International Agreements, Treaties and Conventions for the protection of intellectual property in its various forms in every participating country, and all applications for patents (including related rights such as utility-model registrations, inventor's certificates and the like) heretofore or hereafter filed for the inventions claimed in the Patent and all improvements thereon in any foreign countries, and all patents (including all continuations, divisions, extensions, renewals, substitutes and reissues thereof) granted for said improvements in any foreign countries.

2. Authorizes and requests that the United States Commissioner of Patents and Trademarks and any officials of foreign countries whose duty it is to issue patents on applications as aforesaid, to register the Patent in the name of Assignee.

3. Represents and warrants that Assignor has full right and lawful authority to transfer the entire interest of Assignor as described in Section 1, above.

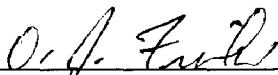
4. Covenants and agrees to make, execute, and deliver such documents and instruments and to take such further actions as may be necessary or convenient for effectuating the foregoing assignment.

[Signatures appear on the following page.]

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the day and year first written above.


"ASSIGNOR:"

MAGTUBE, INC., a Delaware corporation

By: 
O. James Fiske, Chief Executive Officer

"ASSIGNEE:"

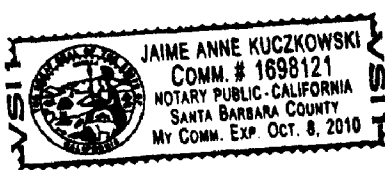
POWER RING, LLC, a California limited liability company

By: 
O. James Fiske, Chief Executive Officer

STATE OF California)
)ss:
COUNTY OF Santa Barbara)

On this 27th day of September 2007, before Jaime Kuczkowski,
a Notary Public for the County of Santa Barbara, California, personally appeared
Orlo James Fiske, personally known to me (or proved to me on the
basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and
acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the
instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.



Jaime Kuczkowski
Signature of Notary

STATE OF _____)
)ss:
COUNTY OF _____)

On this _____ day of _____ 2007, before _____,
a Notary Public for the County of Santa Barbara, California, personally appeared _____,
personally known to me (or proved to me on the
basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and
acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the
instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Signature of Notary