

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT										
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT										
<b>CONVEYING PARTY DATA</b>											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>John H. Stevens</td> <td>10/22/2007</td> </tr> <tr> <td>James Leslie Overstreet</td> <td>10/18/2007</td> </tr> <tr> <td>Kenneth E. Gilmore</td> <td>10/19/2007</td> </tr> <tr> <td>Jeremy K. Morgan</td> <td>10/19/2007</td> </tr> </tbody> </table>		Name	Execution Date	John H. Stevens	10/22/2007	James Leslie Overstreet	10/18/2007	Kenneth E. Gilmore	10/19/2007	Jeremy K. Morgan	10/19/2007
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Jeremy K. Morgan	10/19/2007										
<b>RECEIVING PARTY DATA</b>											
<b>Name:</b>	Baker Hughes Incorporated										
<b>Street Address:</b>	2929 Allen Parkway										
<b>Internal Address:</b>	Suite 2100										
<b>City:</b>	Houston										
<b>State/Country:</b>	TEXAS										
<b>Postal Code:</b>	77027-5115										
<b>PROPERTY NUMBERS Total: 1</b>											
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11823800</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	11823800						
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Application Number:	11823800										
<b>CORRESPONDENCE DATA</b>											
<b>Fax Number:</b>	(801)531-9168										
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>											
<b>Phone:</b>	801-532-1922										
<b>Email:</b>	dpfeil@traskbritt.com										
<b>Correspondent Name:</b>	TraskBritt										
<b>Address Line 1:</b>	P.O. Box 2550										
<b>Address Line 4:</b>	Salt Lake City, UTAH 84110										
<b>ATTORNEY DOCKET NUMBER:</b>	1684-8041US (484-40632-US)										
<b>NAME OF SUBMITTER:</b>	R. Scott Vincent										

**CH \$40.00 11823800**

Total Attachments: 4

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**ASSIGNMENT**

**FOR GOOD AND VALUABLE CONSIDERATION**, the receipt, sufficiency and adequacy of which are hereby acknowledged, each undersigned ASSIGNOR does hereby:

**SELL, ASSIGN AND TRANSFER** to Baker Hughes Incorporated ("ASSIGNEE"), a corporation of the State of Delaware, having a place of business at 2929 Allen Parkway, Suite 2100, Houston, TX 77027-5115, the entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the Application for United States Letters Patent, which has been executed by each undersigned ASSIGNOR concurrently herewith and is entitled **PARTICLE-MATRIX COMPOSITE DRILL BITS WITH HARDFACING AND METHODS OF MANUFACTURING AND REPAIRING SUCH DRILL BITS USING HARDFACING MATERIALS**, such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all foreign countries relating to any of such improvements; all original, reexamined and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application made in the United States;

**AUTHORIZE** the ASSIGNEE to apply for and receive any and all United States and foreign patents relating to such improvements in its own name;

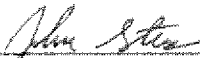
**AUTHORIZE AND REQUEST** the issuing authority to issue any and all United States and foreign patents granted on such improvements to and in the name of the ASSIGNEE;

**WARRANT AND COVENANT** that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

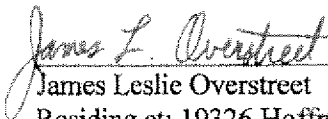
**COVENANT**, when requested and at the expense of the ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, to execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications relating to any and all such improvements; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers; to communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known and accessible to the undersigned relating to such improvements and the history thereof, and testify as to the same in any interference, litigation or other proceeding relating thereto; and generally to do everything possible which the ASSIGNEE shall consider desirable for vesting title to such improvements in the ASSIGNEE, and to secure, maintain, defend and enforce valid and enforceable patent protection for such improvements;

**AGREE AND ACKNOWLEDGE** that the SALE, ASSIGNMENT AND TRANSFER of rights and property set forth herein is and shall be IRREVOCABLE and BINDING upon the heirs, assigns, representatives and successors of each undersigned ASSIGNOR and EXTEND to the successors, assigns and nominees of the ASSIGNEE.


ASSIGNORS:

  
\_\_\_\_\_  
John H. Stevens  
Residing at: 174 North Millport, Spring, Texas 77382


Date 22 Oct. '07

  
\_\_\_\_\_  
James Leslie Overstreet  
Residing at: 19326 Hoffman Estates Blvd., Tomball, Texas 77377

Date 10-18-07

  
\_\_\_\_\_  
Kenneth E. Gilmore  
Residing at: 576 CR 2250, Cleveland, Texas 77327

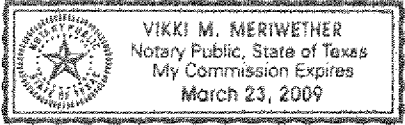
Date 10-19-07

  
\_\_\_\_\_  
Jeremy K. Morgan  
Residing at: 7747 Cattle Trail Rd., Midway, Texas 75852

Date 10-19-07

COUNTY OF MONTGOMERY)  
: ss.  
STATE OF TEXAS )

On this 22<sup>nd</sup> day of October, 2007, before me personally appeared John H. Stevens, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



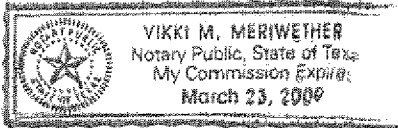
Vikki M. Meriwether  
Notary Public in and for said County and State

My Commission Expires:

March 23, 2009

COUNTY OF MONTGOMERY)  
: ss.  
STATE OF TEXAS )

On this 18<sup>th</sup> day of October, 2007, before me personally appeared James Leslie Overstreet, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



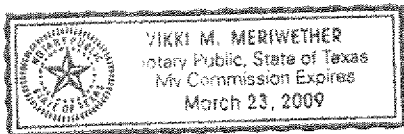
Vikki M. Meriwether  
Notary Public in and for said County and State

My Commission Expires:

March 23, 2009

COUNTY OF MONTGOMERY)  
: ss.  
STATE OF TEXAS )

On this 19<sup>th</sup> day of October, 2007, before me personally appeared Kenneth E. Gilmore, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



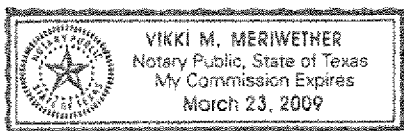
Vikki M. Meriwether  
Notary Public in and for said County and State

My Commission Expires:

March 23, 2009

COUNTY OF MONTGOMERY)  
: ss.  
STATE OF TEXAS )

On this 19<sup>th</sup> day of October, 2007, before me personally appeared Jeremy K. Morgan, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.



Vikki M. Meriwether  
Notary Public in and for said County and State

My Commission Expires:

March 23, 2009

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