

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	SECURITY AGREEMENT
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CONVEYING PARTY DATA

Name	Execution Date
Microflex Corporation	10/31/2007

RECEIVING PARTY DATA

Name:	FirstLight Financial Corporation, as Agent
Street Address:	1700 East Putnam Avenue
City:	Old Greenwich
State/Country:	CONNECTICUT
Postal Code:	06870

PROPERTY NUMBERS Total: 15

Property Type	Number
Application Number:	11651969
Application Number:	11328123
Application Number:	11287372
Application Number:	10373198
Patent Number:	7176260
Patent Number:	7137148
Patent Number:	6948744
Patent Number:	6955093
Patent Number:	6618861
Patent Number:	6451893
Patent Number:	6045035
Patent Number:	6021920
Patent Number:	RE36778
Patent Number:	5173966
Application Number:	11082799

OP \$600.00 11651969

PATENT

500389363

REEL: 020056 FRAME: 0001

CORRESPONDENCE DATA

Fax Number: (312)993-9767

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312/876-7628

Email: linda.kastner@lw.com

Correspondent Name: Linda R. Kastner, c/o Latham & Watkins

Address Line 1: 233 S. Wacker Drive

Address Line 2: Suite 5800

Address Line 4: Chicago, ILLINOIS 60606

NAME OF SUBMITTER:

Linda Kastner

Total Attachments: 7

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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT, dated as of October 31, 2007, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of FirstLight Financial Corporation, a Delaware corporation ("FirstLight"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the Issuing Bank (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of October 31, 2007 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrower, the Lenders party thereto, the Issuing Bank, and FirstLight, as Agent for the Lenders and the Issuing Bank, the Lenders and the Issuing Bank have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Agent (the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the Issuing Bank, and the Agent to enter into the Credit Agreement and to induce the Lenders and the Issuing Bank to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Patent Collateral. Each Grantor hereby pledges to the Agent for the benefit of the Secured Parties, and grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral (other than Excluded Property) of such Grantor (the "Patent Collateral"):

all of the Patents owned by such Grantor, including, without limitation, those referred to on Schedule 1 hereto;

all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to

sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that (i) the rights and remedies of the Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein, and (ii) this Patent Security Agreement is expressly subject to the terms and provisions thereof and does not modify such terms and provisions or create any additional rights or obligations for any party thereto or hereto.

Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Patents and IP Licenses subject to a security interest hereunder.

Section 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed counterpart of a signature page to this Patent Security Agreement by facsimile or electronic transmission shall be effective as delivery of an originally executed counterpart of this Patent Security Agreement.

Section 6. Governing Law. This Patent Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

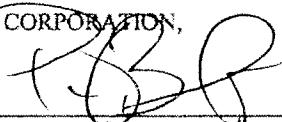
Section 7. Termination. This Agreement shall terminate concurrently with the termination of the Guaranty and Security Agreement.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

MICROFLEX CORPORATION,
as Grantor

By: 
Name: PAUL J. BEVILACQUA
Title: CHIEF FINANCIAL OFFICER

ACCEPTED AND AGREED
as of the date first above written:

FIRSTLIGHT FINANCIAL CORPORATION,
as Agent

By: _____
Name: _____
Title: _____

[SIGNATURE PAGE TO MICROFLEX CORPORATION PATENT SECURITY AGREEMENT]

IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

MICROFLEX CORPORATION,
as Grantor

By: _____
Name: _____
Title: _____

ACCEPTED AND AGREED
as of the date first above written:

FIRSTLIGHT FINANCIAL CORPORATION,
as Agent

By: Michael McKay
Name: Michael McKay
Title: Its Duly Authorized Signatory

[SIGNATURE PAGE TO MICROFLEX CORPORATION PATENT SECURITY AGREEMENT]

SCHEDULE I
TO
PATENT SECURITY AGREEMENT

Title	Country	Patent No. (Publication No.)/ Issue Date	Application No./ Filing Date
Thin wall glove with multiple colors and thicker cuff	USA	(2007 0164478)	11/651,969 1/11/2007
Glove having butyl rubber layer to provide resistance to ketone family chemicals	USA	(2007 0157363)	11/328,123 1/10/2006
Thin wall glove with thicker cuff	USA	(2007 0120294)	11/287,372 11/28/2005
Gloves with a visual indicator to remind change	USA	(2006 0059603)	11/082,799 03/18/2005
Accelerator free nitrile gloves	USA	(2004 0132886)	10/373,198 2/26/2003
Soft nitrile medical gloves having improved glove relaxation properties	USA	7,176,260 02/13/2007	10/755,676 01/13/2004
PVC based medical gloves and formulations therefore	USA	7,137,148 11/21/2006	10/607,499 06/27/2003
Exhaust vibration decoupling connector	USA	6,948,744 09/27/2005	10/983,834 11/08/2004
Rupture testing for gloves	USA	6,955,093 10/18/2005	09/977,370 10/16/2001
Medical gloves with watch viewing capabilities	USA	6,618,861 09/16/2003	09/956,345 09/20/2001
Soft nitrile zinc oxide free medical gloves	USA	6,451,893 09/17/2002	09/877,034 06/11/2001
Interlocking mailing package	USA	6,045,035 04/04/2000	08/963,965 11/04/1997
Apparatus for dispensing gloves and hand protectant emollients	USA	6,021,920 02/08/2000	08/987,464 12/09/1997
Coded health-care glove Reissue of 5,421,033	USA	RE36,778 7/18/2000	08/869,730 6/5/1997
Coded health-care glove	USA	5,173,966 12/29/1992	07/739,084 08/01/1991
Elastomeric articles from a blend of polychloroprene and acrylonitrile	Australia	741202 11/22/2001	13114/99 11/6/1998

Title	Country	Patent No. (Publication No.)/ Issue Date	Application No./ Filing Date
Thin wall gloves that release chlorine dioxide	Canada		2460357 3/4/2004
Elastomeric articles from a blend of polychloroprene and acrylonitrile	Canada		2303375 11/6/1998
Health care glove	Canada	2136282 2/1/2005	2136282 11/21/1994
Health care glove	Canada	2085574 10/31/2006	2085574 12/16/1992
Gloves with a visual indicator to remind change	European Patent	(1637046)	05019736.7 9/10/2005
Thin wall gloves that release chlorine dioxide	European Patent	(1454594)	04004970.2 3/3/2004
Accelerator free nitrile gloves	European Patent	(1435374)	03029133.0 12/18/2003
Rupture testing for gloves	European Patent	(1438563)	02784009.9 10/15/2002
Soft nitrile zinc oxide free medical gloves	European Patent	(1260549)	02252858.2 4/23/2002
Zinc oxide free nitrile butadiene rubber based elastomer formulation	European Patent	(1352616)	02025913.1 11/20/2002
Soft nitrile medical gloves having improved glove relaxation properties	European Patent	1555287 7/18/2007	05000310.2 1/10/2005
Elastomeric articles from a blend of polychloroprene and acrylonitrile	European Patent	(1030883)	98956637.7 11/6/1998
Elastomeric articles from a blend of polychloroprene and acrylonitrile	Indonesia		W-20000405 11/6/1998
Thin wall gloves that release chlorine dioxide	Japan		062338/04 3/5/2004
Soft nitrile medical glove without containing zinc oxide	Japan		139805/02 5/15/2002
Soft nitrile zinc oxide free medical gloves	Japan		146331/02 5/21/2002
Soft nitrile zinc oxide-free medical gloves	Malaysia		20021382 4/16/2002

Title	Country	Patent No. (Publication No.)/ Issue Date	Application No./ Filing Date
Soft nitrile medical gloves having improved glove relaxation properties	Malaysia		20024320 11/19/2002
Thin wall glove with thicker cuff	PCT	(WO 07/062252)	PCT/US06/45543 11/28/2006