PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Johannes Jacobus NAUDE	10/01/2007

RECEIVING PARTY DATA

Name:	VARIBOX (PTY) LIMITED
Street Address:	12 Arend Road
Internal Address:	Windsor Glen
City:	Randburg
State/Country:	SOUTH AFRICA
Postal Code:	2194

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11850085

CORRESPONDENCE DATA

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NAME OF SUBMITTER:	Benoit Castel

Total Attachments: 1
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File No. _____

ASSIGNMENT OF U.S. PATENT APPLICATION

WHEREAS, Johannes Jacobus NAUDE

residing respectively at :

12 Arend Road, Windsor Glen, 2194, Randburg, Republic of South Africa

have invented certain new and useful improvements in an invention entitled
INFINITELY VARIABLE TRANSMISSION

AND WHEREAS, VARIBOX (PTY) LIMITED

with a principal place of business at :

12 Arend Road, Windsor Glen, 2194, Randburg, Republic of South Africa

(hereinafter referred to as the Assignee) is desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor from the United States;

NOW, THEREFORE, be it known by all whom it may concern, that for and in consideration of the sum of One Dollar ($1.00) (or the equivalent thereof in foreign currency) and other valuable consideration to us in hand paid, the receipt of which is hereby acknowledged, we have assigned, sold and set over and by these presents assign, sell and set over unto the said Assignee for the territory of the United States of America and not elsewhere, the full and exclusive right, title and interest in and to the said invention, as full set forth and described in the specification executed by on _____, filed _____, Ser. No. _____, preparatory to obtaining Letters Patent to be held and enjoyed by the said Assignee for its own use and behoof and for the use and behoof of its successors and assigns to the full end of the term for which said Letters Patent is granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

IN WITNESS WHEREOF, we have hereunto set our hand this ___/ST___ day of ___OCTOBER___ 2007.

In the presence of:

Witness: _____

Witness: _____

_____

**PATENT
REEL: 020130 FRAME: 0556**