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11-3-07

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

1. Name of conveying party:
Lawrence E. Wells; Neil Edward West
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
Name: Varco I/P
Internal Address: _____

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Street Address: 10,000 Richmond
City: Houston State: Tex Zip: 770
Additional Name(s) & address(es) attached? Yes No

Execution Date: 11/2/07; 11/2/07

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is _____
A. Patent Application No.
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed.:
Name: Guy McClung
Internal Address: # 114
Street Address: 5315-B F. M. 1960 Rd. West
City: Houston State: Tex
Zip: 77069-4410

6. Total number of applications & patents involved 1

7. Total fee (37 CFR 3.41)... ..\$ 40
 Enclosed, Check No. _____
 Authorized to be charged to deposit account

8. Deposit account number:
13-0195
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Guy McClung, Reg. No. 29,008
Name of Person Signing

Signature

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11/16/2007 MGETACHE 00000104 130195 Date 982844

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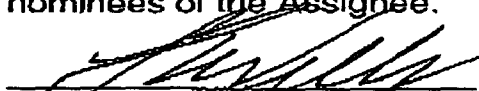
Total number of pages including cover sheet, attachments, and document: 2

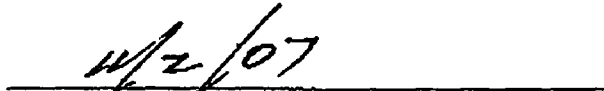
ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned ("Assignor") do hereby:


SELL, ASSIGN AND TRANSFER to National Oilwell Varco L.P. (the "Assignee") a Delaware limited partnership, having a place of business at 7909 Parkwood Circle, P.O. Box 4888, Houston, TX 77210, the entire right, title and interest for the United States and all foreign countries, in and to any and all designs, inventions and improvements which are disclosed in the application for United States Patent and the application itself, entitled "TUBULAR GRIPPERS AND TOP DRIVE SYSTEMS" and all intellectual property worldwide, including but not limited to the U.S. patent application of the same title filed herewith, and the right to file patent applications in any and all foreign countries, solely at the discretion of Assignee, and to receive and own patents issuing from any such application; all original, continuation, reexamined and reissued patents and applications therefor which have been or shall be applied for or issued in the United States and all foreign countries on such invention, designs and improvements; and specifically including the right to file foreign applications under the provisions of any conventions or treaty and claim priority based on such application in the United States; and agree to execute all necessary declarations, oaths, statements, papers and documents related to any and all such other and foreign applications and patents; and Assignor promises and agrees to maintain in confidence all secret, proprietary or confidential information in whatever form about the invention and to use such information only for the benefit of the Assignee, both now and in the future;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such designs inventions, and improvements to the assignee;; **WARRANT AND COVENANT** that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned; **TO BE BINDING** on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.


Lawrence E. Wells


Date


Neil Edward West


Date